

RUNGTA MOULDINGS PRIVATE LIMITED

155, Lenin Sarani, 4th Floor, Room No: 404, Kolkata - 700013

CIN: U28129WB2005PTC104567, Email Id: - praveenrungta@yahoo.com, Mb:- 9830685100

DIRECTORS REPORT

To,

The Members

Your Directors have pleasure in presenting the Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31st, 2021.

1. Weblink of Annual Return, if any:

The Company doesn't have any website. Therefore, no need of publication of Annual Return.

2. Board Meetings

During the financial year ended 31st March, 2021, 7 (Seven) Meetings of the Board of Directors of the Company was held.

Sl No	Date of Board Meeting	Total Number of Directors as on Date of Meeting	No of Directors Attended	% of Attendance
1	20/07/2020	2	2	100
2	16/09/2020	2	2	100
3	12/10/2020	2	2	100
4	13/10/2020	2	2	100
5	06/12/2020	2	2	100
6	30/01/2021	2	2	100
7	18/03/2021	2	2	100

3. Financial Highlights

Financial performance of the Company for Financial Year 2020-21 is summarized below:

(Figures in rupees)

Particulars	2020-2021	2019-2020
Turnover	300,965,180.71	268,148,218.02
Other Income	1,658,246.72	2,065,483.42
Profit before finance charges, Tax, Depreciation/Amortisation	32,190,765.81	30,378,758.14
Less: finance Charges	6,287,927.66	6,938,984.51
Profit before Tax, Depreciation/Amortization	25,902,838.15	23,439,773.63
Less: Depreciation	11,204,851.86	13,002,056.20
Net Profit before Taxation	14,697,986.29	10,437,717.43
Provision for Taxation	4,522,000.00	3,994,000.00
Income Tax for Earlier Years	-	-
Deferred Tax Liability(Asset) Created	(678,591.00)	(1,343,059.00)
Profit/(Loss) after tax	10,854,577.29	7,786,776.43
Transfer to General Reserves	-	-

4. Dividend

Since the company wants to conserve its resources, the directors does not recommend any dividend.

5. Transfer to Reserves

No amount is proposed to be carried to any reserves.

6. Review of Business Operation and Future Prospects:

The Company is engaged in the business of Manufacturing of Plastic Jar, Cap, Pet Flakes and Polyester/nylon monofilament Yarn. Your Directors are optimistic about company's business and hopeful of better performance with increased revenue in next year. There was no change in the nature of business of company.

7. Deposits

The Company has neither accepted nor renewed any deposits during the year under review.

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8. Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.

Material changes occurred subsequent to the close of the financial year of the Company to which the balance sheet relates and the date of the report like impact of Covid-19 pandemic etc.

COVID-19 Pandemic

The impact of the COVID-19 pandemic has created significant volatility in the global economy and led to reduced economic activity. There have been extraordinary actions taken by international, federal, state, and local public health and governmental authorities to contain and combat the outbreak and spread of COVID-19 in regions throughout the world, including travel bans, quarantines, "stay-at-home" orders, and similar mandates for many individuals to substantially restrict daily activities and for many businesses to curtail or cease normal operations. The pandemic has resulted, and may continue to result, in significant economic disruption that has and likely continue to adversely affect our business.

The ultimate impact of the pandemic on our business, results of operations and financial condition will depend on numerous evolving factors and future developments, including the ultimate duration, spread, severity and repetitiveness of the outbreak; the ultimate extent and duration of its effect on the global economy and how quickly and to what extent normal economic and operating conditions resume.

As at March 31, 2021, the Company reviewed its business and operations to take into consideration the estimated impacts and effects of the COVID-19 pandemic, including the estimated impact on the macroeconomic environment, the market outlook and the Company's operations.

9. Details of Materials Orders passed by the regulators or courts or tribunals

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

10. Internal Financial Controls

The Company has in place adequate internal financial controls with reference to financial statements. During the year no reportable material weakness were observed.

11. Details of Subsidiary/Joint Ventures/Associate Companies

The Company has no Subsidiaries/ Joint Ventures or Associate Companies.

12. Auditors & Auditors Report

M/s **Manish K Sethi & Co.**, Chartered Accountants, are appointed as Statutory Auditors for a period of 5 years in the Annual General Meeting held in the year 2019.

The Notes on financial statement referred to in the Auditors' report are self-explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation or adverse remark.

13. Share Capital

The company has not issued any equity shares with differential rights, sweat equity shares, or employee stock options.

14. Conservation of energy, technology absorption and foreign exchange earnings and outgo.

Information required under section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014, is given in the **Annexure-II** to this report. The foreign exchange fluctuation has not arisen on account of trading in foreign derivative but due to difference in custom exchange rate and actual exchange rate realised or incurred.

15. Corporate Social Responsibility (CSR)

The disclosures as per Rule 9 of Companies (Corporate Social Responsibility Policy) Rules, 2014 are not applicable to the company.

16. Directors:

Changes in Directors and Key Managerial Personnel

The Board of Directors is duly constituted and there have been no such changes in the composition of the Board during the year.

17. Particulars of loans, guarantees or investments under section 186

The company has not given any loan or guarantees or made investments under section 186 of Companies Act, 2013.

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18. Particulars of contracts or arrangements with related parties:

All related party transactions that were entered into during the financial year ended 31st March, 2021 were on an arm's length basis and were in the ordinary course of business. The particulars of contracts or arrangements with related parties referred to in sub section (1) of section 188 entered by the Company during the financial year ended 31st March, 2021 is annexed hereto as **Annexure I** in the prescribed Form AOC-2 and forms part of this report.

19. Declaration of Independent Directors

The provisions of Section 149 for appointment of Independent Directors do not apply to the company.

20. Disclosure under sub-section (1) of Section 148 of Companies Act, 2013

The Company is not required to maintain cost records under sub section(1) of Section 148 of Companies Act, 2013 and hence no accounts and records are maintained

21. Directors' Responsibility Statement

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

(a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the directors had prepared the annual accounts on a going concern basis; and

(e) the Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company;

(f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

22. Disclosures under sexual harassment of Women at workplace (Prevention, Prohibition & Redressal) Act, 2013

The Company is committed to provide a safe and conducive work environment to its employees. During the year under review, no case of sexual harassment was reported.

23. Risk Management

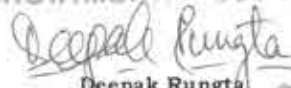
Pursuant to requirement of Section 134 of the Companies Act, 2013, the Company has already in place a Risk Management Plan. The Company has a robust Business Risk Management framework to identify and evaluate business risks and opportunities. This framework seeks to create transparency, minimize adverse effects on business objectives and enhance your company's competitive advantage. The business risk framework defines the risk management approach across the enterprise at various levels including documentation and reporting. The framework has different risk models which help in identifying risks trend, exposure and potential impact analysis at a Company level.

24. Acknowledgements

An acknowledgement to all with whose help, cooperation and hard work the Company is able to achieve the results.

For & On Behalf Of the Board of Directors

RUNGTA MOULDINGS PVT. LTD.

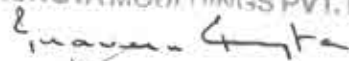


Deepak Rungta

Director

DIN : 01099485

RUNGTA MOULDINGS PVT. LTD.



Praveen Rungta

Director

DIN : 01099558

Place: Kolkata

Date: 02nd November, 2021

Form No.MGT-9

EXTRACT OF ANNUAL RETURN
As on the financial year ended on 31.03.2021
Of

RUNGTA MOULDINGS PRIVATE LIMITED

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i) CIN	U28129WB2005PTC104567
ii) Registration Date	03/08/2005
iii) Name of the Company	RUNGTA MOULDINGSS PRIVATE LIMITED
iv) Category/Sub-Category of the Company :	Company Limited by Shares
v) Address of the Registered office and contact details	155, Lenin Sarani, 4th Floor, Kolkata, WB 700013
vi) Whether listed company	No
vii) Name, Address and Contact details of Registrar and Transfer Agent, if any	N.A.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

Name & Description of main Products/Services	NIC code of the Product/Service	% of total Turnover of the Company
Manufacturers of Monofilament Yarns	20304	53.06
Manufacturers of Plastic in Primary Form	20131	46.94

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

The company does not have any holding, subsidiary and associate companies.

IV. SHAREHOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	-	3,84,776	3,84,776	44.24%	-	3,84,776	3,84,776	44.24%	-
b) Central Govt.	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	4,85,000	4,85,000	55.76%	-	4,85,000	4,85,000	55.76%	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any Other*	-	-	-	-	-	-	-	-	-
* Any other Shareholder include Non Promoter, Non Foreign & Non Public Shareholder									
Sub-total (A) (1):-		8,69,776	8,69,776	100.00%		8,69,776	8,69,776	100.00%	
(2) Foreign									
a) NRIs - Individuals	-	-	-	-	-	-	-	-	-
b) Other - Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any Other....	-	-	-	-	-	-	-	-	-
Sub-total (A) (2):-									
Total shareholding of Promoter (A) = (A)(1)+(A)(2)		8,69,776	8,69,776	100.00%		8,69,776	8,69,776	100.00%	

B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt.	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (Specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
2. Non- Institutions									
a) Bodies Corp.									
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (Specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)=(B)(1)+ (B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)		8,69,776	8,69,776	100.00%		8,69,776	8,69,776	100.00%	-

(ii) Shareholding of Promoters

Sl No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	
1	Deepak Rungta	170,721	19.63%	-	170,721	19.63%	-	-
2	Praveen Rungta	53,660	6.17%	-	53,660	6.17%	-	-
3	Deo Prakash Rungta	33,709	3.88%	-	33,709	3.88%	-	-
4	Pushpa Devi Rungta	870	0.10%	-	870	0.10%	-	-
5	Renu Rungta	60,838	6.99%	-	60,838	6.99%	-	-
6	Anushri Rungta	35,050	4.03%	-	35,050	4.03%	-	-
7	Deepak Rungta HUF	29,812	3.43%	-	29,812	3.43%	-	-
8	Praveen Rungta HUF	116	0.01%	-	116	0.01%	-	-
9	Rungta Containers Pvt Ltd	187,000	21.50%	-	187,000	21.50%	-	-
10	Kedarnath Dealers Pvt Ltd	182,750	21.01%	-	182,750	21.01%	-	-
11	Swami Packagers Pvt Ltd	115,250	13.25%	-	115,250	13.25%	-	-
	Total	869,776	100.00%	-	869,776	100.00%	-	-

(iii) Change in Promoters' Shareholding (please specify, if there is change): Nil

Sl No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	
NIL								

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	For each of the Top 10 shareholders	Shareholding at the beginning of the year		Cumulative Shareholding at the end of the year	
		No. of shares	% of total shares	No. of shares	% of total shares
N.A					

(v) Shareholding of Directors and Key Managerial Personnel:

Sl.No.	For Each of the Directors & KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Deepak Rungta				
	At the beginning of the year	170,721	19.63%	170,721	19.63%
	Increase/ Decrease in Share holding	-	-	-	-
	At the End of the year	170,721	19.63%	170,721	19.63%
2	Praveen Rungta				
	At the beginning of the year	53,660	6.17%	53,660	6.17%
	Increase/ Decrease in Share holding	-	-	-	-
	At the End of the year	53,660	6.17%	53,660	6.17%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment:

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	4,78,89,686.44	68,91,409.32	-	5,47,81,095.76
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total(i+ii+iii)	4,78,89,686.44	68,91,409.32	-	5,47,81,095.76
Change in Indebtedness during the financial year				
· Addition	85,72,081.39	-	-	85,72,081.39
· Reduction	36,19,570.50	27,21,622.32	-	63,41,192.82
Net Change	49,52,510.89	(27,21,622.32)	-	22,30,888.57
Indebtedness at the end of the financial year				
i) Principal Amount	4,56,62,433.70	41,69,787.00	-	5,70,11,984.33
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total(i+ii+iii)	4,56,62,433.70	41,69,787.00	-	5,70,11,984.33

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**A. Remuneration to Managing Director, Whole-time Directors and/or Manager:**

No remuneration has been paid to M.D, W.T.D and/or Manager.

Sl. no.	Particulars of Remuneration	Deepak Rungta	Praveen Rungta	Total Amount
		Whole Time Director	Whole Time Director	
1	Gross salary	3,600,000.00	3,600,000.00	7,200,000.00
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission	-	-	-
	- as % of profit	-	-	-
	- others, specify	-	-	-
5	Others, please specify	-	-	-
	Total (A)	3,600,000.00	3,600,000.00	7,200,000.00
	Ceiling as per the Act	-	-	-

B. Remuneration to other Directors:

No remuneration has been paid to other Directors.

SN.	Particulars of Remuneration	Name of Directors		Total Amount
		N.A.	N.A.	
1	Independent Directors			
	Fee for attending board committee meetings	-	-	-
	Commission	-	-	-
	Others, please specify	-	-	-
	Total (1)	-	-	-
2	Other Non-Executive Directors	N.A.	N.A.	-
	Fee for attending board committee meetings	-	-	-
	Commission	-	-	-
	Others, please specify	-	-	-
	Director Remuneration	-	-	-
	Total (2)	-	-	-
	Total (B)=(1+2)	-	-	-
	Total Managerial Remuneration	-	-	-
	Overall Ceiling as per the Act	-	-	-

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/ WTD

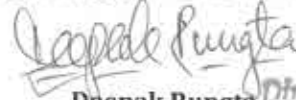
	Name	Name of Director		Total Amount
		Director	Director	
1	Gross Salary	-	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission	-	-	-
	- as % of profit	-	-	-
	- others , specify	-	-	-
5	Others, please Specify	-	-	-
	Total	-	-	-

VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

No Penalties/Punishment/Compounding of Offences is instituted against the Company, its director or any other officers.

For & On Behalf Of the Board of Directors

RUNGTA MOULDINGS PVT. LTD

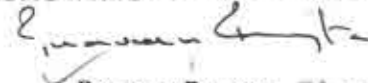


Deepak Rungta *Director*

Director

DIN : 01099485

RUNGTA MOULDINGS PVT. LTD



Praveen Rungta *Director*

Director

DIN : 01099558

Place: Kolkata

Date: 02nd November, 2021

Annexure-I**FORM NO. AOC -2**

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014).

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.


During 2020-21, there were no material related party transactions entered by the Company that may have a potential conflict with the interests of the Company. There were no contracts or arrangements or transactions entered into during the year ended March 31, 2021, which were not at arms length price.

2. Details of contracts or arrangements or transactions at Arm's length basis.

Name of Related Party	Nature of Relationship	Duration of Contract	Salient Terms	Amount(Rs.)
Nature of Contract				
Director Remuneration				
Deepak Rungta	Director	N.A.	N.A.	3,600,000.00
Praveen Rungta	Director	N.A.	N.A.	3,600,000.00
Interest				
Rungta Containers Pvt Ltd	Common Director	N.A.	N.A.	83,109.00
Kedarnath Dealers Pvt Ltd	Common Director	N.A.	N.A.	76,108.00
Swami Packagers Pvt Ltd	Common Director	N.A.	N.A.	27,983.00
Praveen Rungta	Director	N.A.	N.A.	60,411.00
Deepak Rungta(HUF)	Director is Karta	N.A.	N.A.	9,909.00
Praveen Rungta(HUF)	Director is Karta	N.A.	N.A.	24,560.00
Salary				
Renu Rungta	Director	N.A.	N.A.	450,000.00
Anushree Rungta	Director	N.A.	N.A.	450,000.00


For & On Behalf Of the Board of Directors

RUNGTA MOILL DINGS PVT. LTD


Deepak Rungta Director
 Director

DIN : 01099485

RUNGTA MOILL DINGS PVT. LTD


Praveen Rungta Director
 Director

DIN : 01099558

Place: Kolkata

Date: 02nd November, 2021

Annexure II

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO ETC :

Information on conservation of Energy, Technology absorption, Foreign Exchange earnings and outgo required to be disclosed

under Section 134 of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014 are provided hereunder :

(A) Conservation of Energy :

- (i) the steps taken or impact on conservation of energy : Energy conservation continues to receive priority attention at all levels. All efforts are made to conserve and optimise use of energy with continuous monitoring, improvement in maintenance and distribution systems and through improved operational techniques.
- (ii) the steps taken by the company for utilising alternate sources of energy
- (iii) the capital investment on energy conservation equipments;

(B) Technology absorption :

- (i) the efforts made towards technology absorption : Updation of Technology is a Continuous process, absorption implemented and adapted by the Company for innovation. Efforts are continuously made to develop new products required.
- (ii) the benefits derived like product improvement, cost reduction, product development or import substitution : The Company has been able to successfully indigenize the toolings to a large extent and successfully developed new products by virtue of technology absorption, adaptation and innovation.
- (iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)
- (a) the details of technology imported : Titech AutoSort Machine.
Used in Plastic recycling Manufacturing to purify plastic a particular plastic with no contamination of other plastic.
- (b) the year of import; : 2013
- (c) whether the technology been fully absorbed : Yes, the technology has been fully absorbed.
- (d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof :
- (iv) the expenditure incurred on Research and Development. : NIL

(C) Foreign exchange earnings and Outgo :

Amount in ₹

Foreign Exchange earned in terms of Actual Inflows	16,432,287.37
Foreign Exchange outgo in terms of Actual Outflows	25,829,760.94

MANISH K SETHI & CO.

CHARTERED ACCOUNTANTS

"Metcalfe Chamber",
56, Metcalfe Street, 1st Floor,
Room No. 1B, Kolkata - 700 013

Phone : 033-4003 7879
Mobile : 98310 21203
E-mail : manishksethicokol@gmail.com

Head Office :
R. K. Complex, 1st Floor, Amtol,
P.O. Barpeta Road - 781 315 (Assam)

Phone : 03666-262840
Mobile : 094351 23022
E-mail : manishksethico@gmail.com

Date: 25/12/2021

To,

Board of Directors,
M/s **Rungta Mouldings Private Limited**
155, Lenin Sarani, 4th Floor, Room No-404
Kolkata-700013

Sub: Communication of UDIN

Sir,

With reference to the above mentioned subject, the audited financial statement for the year ended March, 31st, 2021 was signed by us on 02nd November, 2021.

The UDIN generated for the Audited Financial statement is **21065414AAAAEG7006**.

Thanking you

For and on behalf of

Manish K Sethi & Co.
Chartered Accountants
Firm Reg. No.: 325740E



Amit Kumar Jagnani
Partner
M. No.: 065414



INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF RUNGTA MOULDINGS PRIVATE LIMITED

Opinion

1. We have audited the Financial Statements of **RUNGTA MOULDINGS PRIVATE LIMITED** which comprise the Balance Sheet as at 31st March 2021, the Statement of Profit and Loss for the year ended 31st March 2021, the statement of cash flows for the year ended 31st March 2021, notes to financial statements including a summary of significant accounting policies and other explanatory information [in which are included the Returns for the year ended on that date].
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Accounting Standards, of the state of affairs of the Company as at 31st March, 2021, and its profit & loss and its cash flow on that date.

Basis for Opinion:

3. We have conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act 2013. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the financial statements under the provisions of Companies Act 2013 and Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the (Standalone) Financial Statements

4. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

Emphasis of Matter:

5. We draw your attention to the management's assessment of the financial impact of the events arising out of Coronavirus (Covid-19) pandemic, for which a definitive assessment of the impact in the subsequent period is dependent upon the circumstances as they evolve.

Our opinion is not modified in respect of this matter.

Auditor's Responsibilities for the Audit of the Financial Statements:

6. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements:

7. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Act, we give in the **Annexure A**, a statement on the matters specified in the paragraph 3 and 4 of the order.
8. As required by Section 143(3) of the Act, we report that:
 - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. the balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this Report are in agreement with the books of account;
 - d. in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act read with relevant rule 7 of the Companies(Accounts) Rules, 2014;
 - e. on the basis of the written representations received from the directors as on 31st March 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2021 from being appointed as a director in terms of Section 164 (2) of the Act;
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, clause (i) of section 143(3) of Companies Act 2013 is not applicable as per Notification No. G.S.R. 464 (E) dated 13th Day of June, 2017".



- g. with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses and;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For and on behalf of

Manish K Sethi & Co.
Chartered Accountants
Firm Reg. No.: 325740E



CA Amit Kumar Jagnani
Partner
M. No.: 065414

Place: Kolkata

Date: 02nd Day of December, 2021

Annexure-A to the Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31st March 2021, we report that:

1) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;

(b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.

(c) The title deeds of immovable properties are held in the name of the company.

2) (a) The management has conducted the physical verification of inventory at reasonable intervals.

(b) No discrepancies were noticed on physical verification of the inventory as compared to books records.

3) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.

4) In our opinion and according to the information and explanations given to us, the Company has not made any investments, granted loans or provided for guarantee which requires compliance with the provisions of Sections 185 and 186 of the Companies Act, 2013.

5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.

6) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.

7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31st, 2021 for a period of more than six months from the date on when they become payable.

(b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.



8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks & financial institution. The Company has taken Term loan from Banks and the same has been utilized in the business activities of the company but the company has not issued any debentures.

9) The term loans taken during the year have been applied for the purposes for which those are raised. Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments.

10) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

11) The company is a private limited company and hence provision of section 197 read with schedule V of the Companies Act are not applicable. Accordingly, paragraph 3(xi) of the order is not applicable.

12) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.

13) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.

14) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the Order is not applicable.

15) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.

16) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.



Place: Kolkata

Date: 02nd Day of December, 2021

For and on behalf of

Manish K Sethi & Co.

Chartered Accountants

Firm Reg. No.: 325740E

CA Amit Kumar Jagnani

Partner

M. No.: 065414

RUNGTA MOULDINGS PRIVATE LIMITED

BALANCE SHEET AS AT MARCH 31, 2021

Amount in ₹

Particulars	Note No.	As at 31st March, 2021	As at 31st March, 2020
I. EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	2	8,697,760.00	8,697,760.00
Reserves and Surplus	3	71,716,870.81	60,861,813.52
Non-Current Liabilities			
Long-term Borrowings	4	17,740,477.00	12,918,274.32
Other Long Term Liabilities	5	24,826,053.90	24,632,886.08
Deferred Tax Liabilities(Net)	6	-	-
Current Liabilities			
Short-term Borrowings	7	39,271,507.33	41,862,821.44
Trade Payables	8	19,860,773.59	22,319,760.51
Other Current liabilities	9	7,474,108.35	10,521,005.25
Short-term Provisions	10	4,522,901.00	3,994,480.00
Total		194,110,451.98	185,808,801.12
II. ASSETS			
Non-current Assets			
Property, Plant & Equipment	11		
(i) Tangible Assets		62,450,453.65	49,543,094.59
(ii) Capital Work in Progress		31,487,350.00	46,837,995.14
Deferred tax Asset(Net)	6	2,442,842.00	1,764,251.00
Long-term Loans and Advances	12	1,800,893.00	1,430,413.00
Other Non-Current Assets	13	-	-
Current Assets			
Inventories	14	53,857,277.00	44,304,025.29
Trade Receivables	15	27,151,379.65	18,738,808.62
Cash and cash Equivalents	16	8,773,405.78	11,278,475.47
Short-term Loans and Advances	17	6,146,850.90	11,911,738.01
Total		194,110,451.98	185,808,801.12

Significant Accounting Policies

1

The accompanying notes form an integral part of the Financial Statements.

As per our report of the even date

For MANISH K SETHI & CO.

Chartered Accountants

Firm Registration No. 325740E



(CA Amit Kumar Jagnani)

Partner

M. No. 065414



For and on Behalf of Board Of Directors

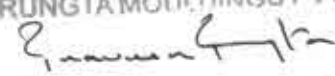
RUNGTA MOULDINGS PVT. LTD **RUNGTA MOULDINGS PVT. LTD**



Deepak Rungta

Director

DIN : 01099485



Praveen Rungta

Director

DIN : 01099558

Director

Place: Kolkata

Date : 02nd November, 2021

RUNGTA MOULDINGS PRIVATE LIMITED
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2021

Particulars	Note No.	Amount in ₹	
		For the year ended 31st March, 2021	For the year ended 31st March, 2020
I. Revenue from operations	18	300,965,180.71	268,148,218.02
II. Other income	19	1,658,246.72	2,065,483.42
Total Revenue	(I)	302,623,427.43	270,213,701.44
III. Expenses			
Cost of Materials Consumed	20	200,746,259.94	176,454,532.22
Changes in Inventories Finished goods, work in progress and stock in trade	21	601,938.00	(3,249,787.44)
Employee Benefits Expense	22	20,977,910.00	17,674,241.15
Finance costs	23	6,287,927.66	6,938,984.51
Depreciation and Amortization Expense	11	11,204,851.86	13,002,056.20
Other Expenses	24	48,106,553.68	48,955,957.37
Total Expenses	(II)	287,925,441.14	259,775,984.01
IV. Profit before Tax	III (I-II)	14,697,986.29	10,437,717.43
V. Tax Expense			
(1) Current tax	IV	4,522,000.00	3,994,000.00
(2) Deferred tax expense / (benefit)	V	(678,591.00)	(1,343,059.00)
VI. Profit (Loss) for the period	VI(III-IV-V)	10,854,577.29	7,786,776.43
VII. Earnings per equity share	25		
(1) Basic		12.48	8.95
(2) Diluted		12.48	8.95

Significant Accounting Policies

1

The accompanying notes form an integral part of the Financial Statements.

As per our report of the even date

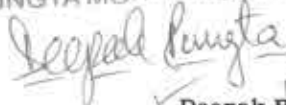
For MANISH K SETHI & CO.
Chartered Accountants
Firm Registration No. 325740E



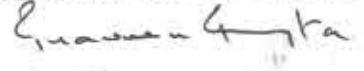
(CA Amit Kumar Jagnani)
Partner
M. No. 065414

For and on Behalf of Board Of Directors

RUNGTA MOULDINGS PVT. LTD. RUNGTA MOULDINGS PVT. LTD.



Deepak Rungta
Director
DIN : 01099485



Praveen Rungta
Director
DIN : 01099558

Place: Kolkata
Date : 02nd November, 2021

RUNGTA MOULDINGS PRIVATE LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021

Amount in ₹

	For the year ended 31st March, 2021	For the year ended 31st March, 2020
CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before Tax and Extraordinary Item	14,697,986.29	10,437,717.43
Add/ (Deduct) : Adjustment For :		
Depreciation	11,204,851.86	13,002,056.20
Finance Charges Paid	6,287,927.66	6,938,984.51
Provision on Excise Duty	-	-
Exchange Differences	(529,590.55)	(936,699.50)
Interest Received	(247,653.00)	(220,049.00)
Non Cash Expenses	-	204,083.64
Profit from sale on Fixed Assets	-	-
Operating Profit before Change in Working Capital	31,413,522.26	29,426,093.28
Adjustment for :		
Inventories	(9,553,251.71)	4,902,550.86
Trade Receivables	(8,412,571.03)	(132,622.45)
Short Term Loans & Advances	5,764,887.11	(4,801,723.23)
Sundry Creditors & Other Liabilities	1,329,973.74	8,018,413.80
Cash Generated from Operation	20,542,560.37	37,412,712.26
Taxes Paid	(3,993,099.00)	(3,549,520.00)
Net Cash Flow Generated from Operating Activity	16,549,461.37	33,863,192.26
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets (Net)	(8,761,565.78)	(52,613,331.46)
Proceeds from Loans & Advances	(370,480.00)	(1,429,913.00)
Other Long term Deposits	-	-
Interest & Dividend Received	247,653.00	220,049.00
Net Cash Used in Investing Activity	(8,884,392.78)	(53,823,195.46)
CASH FLOW FROM FINANCING ACTIVITIES		
Payment of Secured Loan	(805,222.12)	10,538,930.74
Payment of Unsecured Loan	(3,270,156.32)	(582,725.68)
Payment to Capital Asset	193,167.82	24,632,886.08
Increase in Share Capital	-	-
Finance Charges Paid	(6,287,927.66)	(6,938,984.51)
Net Cash Generated from Financing Activity	(10,170,138.28)	27,650,106.63
Net Increase /(Decrease) in Cash & Cash Equivalent	(2,505,069.69)	7,690,103.43
Opening Balance of Cash & Cash Equivalent	11,278,475.47	3,588,372.04
Closing Balance of Cash & Cash Equivalent	8,773,405.78	11,278,475.47

Significant Accounting Policies

The accompanying notes form an integral part of the Financial Statements.

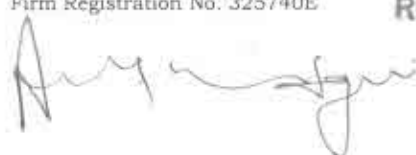
As per our report of the even date

For MANISH K SETHI & CO.
Chartered Accountants
Firm Registration No. 325740E

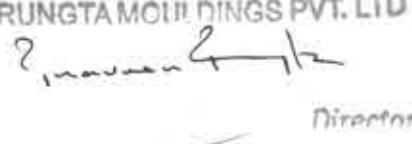
For and on Behalf of Board Of Directors

RUNGTA MOULDINGS PVT. LTD

RUNGTA MOULDINGS PVT. LTD




Director


Director

(CA Amit Kumar Jagnani)
Partner
M. No. 065414

Deepak Rungta
Director
DIN : 01099485

Praveen Rungta
Director
DIN : 01099558

Place: Kolkata
Date : 02nd November, 2021

RUNGTA MOULDINGS PRIVATE LIMITED

NOTE - 1

SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Preparation of Financial Statements

These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013. The financial statements are prepared on accrual basis under the historical cost convention.

2. Revenue Recognition

All revenue and expenses are accounted for on accrual basis. Revenue is recognized when no significant uncertainties exist in relation to the amount of eventual receipts.

Excise Duty/Service Tax

Excise duty / Service tax is accounted on the basis of both, payments made in respect of goods cleared / services provided in the nature of transportation charges and provisions made for goods lying in factory premises.

3. Use of estimates

The preparation of financial statements requires the management of the company to make estimates and assumption that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and the reported amount of revenues and expenses during the year. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized.

Estimation of uncertainties relating to the global health pandemic from COVID-19:

The World Health Organization in February 2020 declared COVID-19 as a pandemic. The pandemic has been rapidly spreading throughout the world, including India. Governments around the world including India have been taking significant measures to curb the spread of the virus including imposing mandatory lockdowns and restrictions in activities. Consequently, the Company's business and office also had to be closed down for a considerable period of time, including after the year end. As a result of the lockdown, the likely revenue for the year ended March 2021 has been impacted. Continued lockdowns are likely to impact the Company operationally. The Company is monitoring the situation closely taking into account directives from the Government.

Management believes that it has taken into account all the possible impacts of known events arising from COVID-19 pandemic and the resultant lockdown in the preparation of the financial statements including but not limited to its assessment of liquidity and going concern, recoverable values of its property, plant and equipment, intangible assets, intangible assets under development and the net realizable values of other assets. However, given the effect of these lockdowns on the overall economic activity in India, the actual impacts in future may be different from those estimated as at the date of approval of these financial statements. The Company will continue to monitor any material changes to future economic conditions and consequential impact on its financial results.



4. **Fixed Assets**

Tangible Assets are stated at cost net of recoverable taxes, trade discounts and rebates and include amounts added on revaluation, less accumulated depreciation and impairment loss, if any. The cost of Tangible Assets comprises its purchase price, borrowing cost and any cost directly attributable to bringing the asset to its working condition for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the assets.

5. **Depreciation**

Depreciation has been charged on all fixed assets under written down value method in accordance with the life specified in Schedule II of the Companies Act, 2013. Depreciation on assets purchased and put to use during the year has been provided on pro rata basis.

6. **Inventories**

Items of inventories are measured at lower of cost and net realisable value after providing for obsolescence, if any, except in case of by-products which are valued at net realisable value. Cost of inventories comprises of cost of purchase, cost of conversion and other costs including manufacturing overheads incurred in bringing them to their respective present location and condition. Cost of raw materials, process chemicals, stores and spares, packing materials, trading and other products are determined on weighted average basis.

7. **Provisions, Contingent liabilities and Contingent Assets**

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities & Contingent assets are neither recognized nor disclosed in the financial statements.

8. **Provision for Current Tax & Deferred Tax**

a) Provision for current tax is made after taking into consideration benefits admissible under the provisions of Income tax Act, 1961.

b) Deferred tax resulting from "timing differences" between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. The deferred tax assets is recognized and carried forward only to the extent the management has estimated that there is a reasonable/ virtual certainty that the asset will be realized in future.

9. **Related Party Disclosures**

As notified in the Companies Rule 2006, the disclosure of transactions with the related party as defined in AS - 18 are disclosed in Notes



10. Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

11. Foreign Currency Transaction

- a. Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction or that approximates the actual rate at the date of the transaction.
- b. Monetary items denominated in foreign currencies at the yearend are restated at year end rates.
- c. Any income or expense on account of exchange difference either on settlement or on translation is recognised in the Profit and Loss Statement, except in case of long term liabilities, where they relate to acquisition of Fixed Assets, in which case they are adjusted to the carrying cost of such assets.


12. Investments

Current investments are carried at lower of cost and quoted/fair value, computed category-wise. Non Current investments are stated at cost. Provision for diminution in the value of Non Current investments is made only if such a decline is other than temporary.

13. Income Taxes

Tax expense comprises of current tax and deferred tax. Current tax is measured at the amount expected to be paid to the tax authorities, using the applicable tax rates. Deferred income tax reflect the current period timing differences between taxable income and accounting income for the period and reversal of timing differences of earlier years/period. Deferred tax assets are recognised only to the extent that there is a reasonable certainty that sufficient future income will be available except that deferred tax assets, in case there are unabsorbed depreciation or losses, are recognised if there is virtual certainty that sufficient future taxable income will be available to realise the same.

Deferred tax assets and liabilities are measured using the tax rates and tax law that have been enacted or substantively enacted by the Balance Sheet date.



RUNGTA MOULDINGS PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2021

		Amount in ₹	
2. SHARE CAPITAL		As at 31.03.2021	As at 31.03.2020
Authorised :			
1,000,000(P.Y. 1000,000) No. of shares of Par Value Rs. 10 each		10,000,000.00	10,000,000.00
		10,000,000.00	10,000,000.00
Issued, Subscribed and Paid up:			
8,69,776 (P.Y.8,69,776) No. of shares of Par Value Rs. 10 each		8,697,760.00	8,697,760.00
		8,697,760.00	8,697,760.00

a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period.

Particulars	As at 31.03.2021		As at 31.03.2020	
	No.	₹	No.	₹
Equity Shares				
At the beginning of the period	869,776	8,697,760.00	869,776	8,697,760.00
Add: Capital raised during the year				
Closing Equity Shares	869,776	8,697,760.00	869,776	8,697,760.00

b. Terms/rights attached to equity shares

The company has only one class of shares having a par value of ₹10 per share. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential allotments. The distribution will be in proportion to the number of equity shares held by the shareholders.

Shareholders Name	As at 31.03.2021		As at 31.03.2020	
	No.	%	No.	%
Rungta Containers Pvt. Ltd	187000	21.50	187000	21.50
Kedarnath dealers Pvt Ltd	182750	21.01	182750	21.01
Swami Packagers Pvt. Ltd.	115250	13.25	115250	13.25
Deepak Rungta	170721	19.63	170721	19.63
Renu Rungta	60838	6.99	60838	6.99
Praveen Rungta	53660	6.17	53660	6.17

As per records of the Company, including its register of shareholder/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

3. RESERVES AND SURPLUS		As at 31.03.2021	As at 31.03.2020
Securities Premium Account			
Opening Balance		28,258,890.00	28,258,890.00
Add: Premium on issue of equity shares			
Closing Balance		28,258,890.00	28,258,890.00
Surplus			
Opening balance		32,602,923.52	24,816,147.09
Add : Profit/(Loss) for the year		10,854,577.29	7,786,776.43
Add: Earlier Year Tax Adjustment		480.00	
Closing Balance		43,457,980.81	32,602,923.52
		71,716,870.81	60,861,813.52

RUNGTA MOULDINGS PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2021

4. LONG-TERM BORROWINGS		As at 31.03.2021	As at 31.03.2020
Secured Loans			
- From banks	(As per Note 26)	14,146,641.00	6,026,865.00
Unsecured Loans			
Loans & advances from related parties	(As per Note 27)	3,593,836.00	6,315,458.32
Other loans & advances	(As per Note 28)	-	575,951.00
		17,740,477.00	12,918,274.32
5. OTHER LONG TERM LIABILITIES		As at 31.03.2021	As at 31.03.2020
Trade Payables (Long Term in Nature)			
Creditors for Capital Assets	(As per Note 34)	24,826,053.90	24,632,886.08
		24,826,053.90	24,632,886.08
6. DEFERRED TAX BALANCES		As at 31.03.2021	As at 31.03.2020
Deferred Tax Liabilities/Assets()			
Related to fixed assets (Deferred Tax Asset)		2,442,842.00	1,764,251.00
		2,442,842.00	1,764,251.00
7. SHORT TERM BORROWINGS		As at 31.03.2021	As at 31.03.2020
Loans Repayable on Demand			
- From Banks (Axis Bank Overdraft)		30,261,507.33	29,809,201.94
(Secured against primary property Land and personal property & Life Insurance Policy of Directors)			
- From Banks (Axis Bank Overdraft)		9,010,000.00	12,053,619.50
(Secured against primary property Land and personal property & Life Insurance Policy of Directors)			
		39,271,507.33	41,862,821.44
8. TRADE PAYABLES		As at 31.03.2021	As at 31.03.2020
Sundry Creditors			
(As per Note 34)		19,860,773.59	22,319,760.51
		19,860,773.59	22,319,760.51
Sundry Creditors include:			
Trade Creditors			
- For Goods		12,847,165.84	13,223,415.20
- For Capital Assets		476,419.98	1,772,318.98
Creditors for Transportation		2,155,380.48	1,798,013.85
Creditors For Expenses		4,350,683.25	5,016,012.48
Advance from Customer		31,124.04	510,000.00
		19,860,773.59	22,319,760.51
9. OTHER CURRENT LIABILITIES		As at 31.03.2021	As at 31.03.2020
Secured Loans			
- Current Maturities of Long Term Debt	(As per Note- 26)	3,275,019.00	9,608,703.01
Unsecured Loans			
- Current Maturities of Long Term Debt	(As per Note-28)	320,797.00	293,380.00
Manish K Sethi & Co.		65,182.00	164,100.00
Statutory Liabilities	(As per Note 31)	3,747,987.32	431,572.00
Others Payables		65,123.03	23,250.24
		7,474,108.35	10,521,005.25

RUNGTA MOULDINGS PRIVATE LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2021

10. SHORT-TERM PROVISIONS		As at 31.03.2021	As at 31.03.2020
Others			
Provision for Income Tax	(As per Note 32)	4,522,901.00	3,994,480.00
		4,522,901.00	3,994,480.00
11. PROPERTY PLANT & EQUIPMENT SEPARATE SHEET ATTACHED			
12. LONG-TERM LOANS AND ADVANCES		As at 31.03.2021	As at 31.03.2020
Secured , considered good			
Security Deposit	(As per Note 30)	1,800,893.00	1,430,413.00
Total		1,800,893.00	1,430,413.00
13. OTHER NON-CURRENT ASSETS		As at 31.03.2021	As at 31.03.2020
Pre-operative Expenses		-	204,083.64
Add: Additions during the year		-	-
Less: Pre-operative Expenses Written off		-	204,083.64
Total		-	-
14. INVENTORIES		As at 31.03.2021	As at 31.03.2020
Raw Materials, Sub-Assemblies and Components		41,770,340.56	31,615,150.85
Finished goods		12,086,936.44	12,688,874.44
		53,857,277.00	44,304,025.29
15. TRADE RECEIVABLES		As at 31.03.2021	As at 31.03.2020
Over six months			
(i) Considered good		2,135,257.97	2,001,951.44
Others			
(i) Considered good		25,016,121.68	16,736,857.18
		27,151,379.65	18,738,808.62
16. CASH AND CASH EQUIVALENTS		As at 31.03.2021	As at 31.03.2020
Balances with banks			
Short Terms Fixed Deposits With Bank	(As per Note 35)	4,079,491.00	3,677,184.00
Cheque in Hand		-	5,000.00
In Current accounts with			
Union Bank of India		41,122.82	19,007.18
Union Bank of India AC No 4016010520056		14,510.30	-
Axis Bank Ltd		3,851,473.07	2,058,567.18
EEFC		-	5,190,696.14
Cash in hand		786,808.59	328,020.97
		8,773,405.78	11,278,475.47
17. SHORT-TERM LOANS AND ADVANCES		As at 31.03.2021	As at 31.03.2020
Unsecured, Considered good			
Prepaid Expenses	(As per Note 36)	257,136.60	372,432.46
Balance With Revenue Authorities	(As per Note 29)	5,609,481.33	11,023,750.85
Advance to Suppliers		130,972.61	136,131.10
Others		149,260.36	379,423.60
		6,146,850.90	11,911,738.01

11: PROPERTY, PLANT & EQUIPMENT

Asset	Gross Block as on 01.04.2020	Additions during year	Deletions during year	Total	Opening Dep. Bal as on 01.04.2020	Dep. for the year	Deletions during year	Total	Net Block As on 31.03.2021	Net Block As on 31.03.2020
Land & Site	76,91,673.50		-	76,91,673.50			-		76,91,673.50	76,91,673.50
Air Conditioner	2,33,969.52	81,837.50	-	3,15,807.02	1,32,732.92	30,710.74	-	1,63,443.66	1,52,363.36	1,01,236.60
Air Turbine Ventilator	50,000.00		-	50,000.00	39,039.44	3,422.98	-	42,462.42	7,537.58	10,960.56
Bag Sewing Machine	16,350.00		-	16,350.00	12,083.49	1,104.60	-	13,188.09	3,161.91	4,266.51
Battery Bank		37,500.00	-	37,500.00			-	11,485.60	26,014.40	
Camera		1,62,733.80	-	1,62,733.80			-	2,57,442.34	1,46,013.95	14,161.71
Chimney	2,40,722.49		-	4,03,456.29	2,26,560.78	30,881.56	-	7,01,294.41	2,40,180.59	3,49,251.99
Computer	9,41,475.00		-	9,41,475.00	5,92,223.01	1,09,071.40	-	5,08,058.61	1,41,038.56	1,85,425.57
Cooling Towers	5,71,087.85	78,009.32	-	6,49,097.17	3,85,662.28	1,22,396.33	-	3,00,487.05	56,685.62	82,427.83
D.G Set	3,57,172.67		-	3,57,172.67	2,74,744.84	25,742.21	-	6,37,538.06	62,461.94	76,266.10
Electric Installation	7,00,000.00		-	7,00,000.00	6,23,733.90	13,804.16	-	33,52,021.19	6,96,910.74	9,40,373.42
Factory Building	40,48,931.93		-	40,48,931.93	31,08,558.51	2,43,462.68	-	80,20,371.44	88,87,881.62	71,76,786.70
Fire Fighting Equipment	1,44,83,959.06	24,24,294.00	-	1,69,08,253.06	73,07,172.36	7,13,199.08	-	51,352.54	49,392.46	60,308.26
Forklift Truck	1,00,745.00		-	1,00,745.00	40,436.74	10,915.80	-	12,44,281.48	11,18,190.52	4,50,261.95
Tempo	15,12,472.00	8,50,000.00	-	23,62,472.00	10,62,210.05	1,82,071.43	-	8,70,353.03	5,63,932.95	8,20,027.55
Furniture & Fittings	14,34,285.98		-	14,34,285.98	6,14,258.43	2,56,094.60	-	1,29,005.66	14,576.41	19,668.62
Insect Killer	1,43,582.07		-	1,43,582.07	1,23,913.45	5,092.21	-	16,935.96	1,864.04	2,276.00
Iron & Steel	18,800.00		-	18,800.00	16,524.00	411.96	-	7,30,111.15	1,45,562.60	1,96,414.25
Material Handling Equip.	8,75,673.75		-	8,75,673.75	6,79,259.50	50,851.65	-	62,697.99	50,652.01	61,846.17
Mobile Set	1,13,350.00		-	1,13,350.00	51,503.83	11,194.16	-	3,13,688.37	74,939.82	74,939.59
Motor Car	3,22,621.16	66,007.03	-	3,88,628.19	2,47,061.57	66,026.80	-	37,15,584.71	11,58,024.29	16,83,909.10
Motor Cycle	48,73,609.00		-	48,73,609.00	31,89,699.90	5,25,884.81	-	1,31,918.40	68,833.60	92,880.31
Motor	2,00,752.00		-	2,00,752.00	1,07,871.69	24,046.71	-	2,350.10	45,387.04	
Mould & Die	47,732.14		-	47,732.14		2,350.10	-	6,83,099.85	69,323.15	78,848.78
Plant & Machinery *	7,06,420.00	46,003.00	-	7,52,423.00	6,27,571.22	55,528.63	-	7,21,35,733.95	3,92,70,079.97	2,88,41,953.12
Plates	9,25,00,193.30	1,89,05,640.62	-	11,14,05,833.92	6,36,58,240.18	84,77,513.77	-	8,155.29	844.71	1,139.81
	9,000.00		-	9,000.00	7,860.19	295.10	-			
RO Water Treatment Plant	3,08,651.04		-	3,08,651.04	2,41,402.23	21,001.80	-	2,62,404.03	46,247.01	67,248.81
Testing Equipments	32,658.00		-	32,658.00	26,361.53	1,139.66	-	27,501.39	5,156.81	6,296.47
Tools & Accessories	9,227.56		-	9,227.56	8,386.45	152.24	-	8,5		

Particulars	Opening	Additions	Put to Use	Total		31.03.2021	31.03.2020
Capital Work in Progress	4,68,37,995.14	-	1,53,50,645.19	3,14,87,349.95		3,14,87,349.95	4,08,37,995.14

RUNGTA MOULDINGS PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2021

18. REVENUE FROM OPERATIONS	For the year ended 31.03.2021	For the year ended 31.03.2020
Sales (Net)	345,438,412.29	299,010,034.17
Interest Earned on Delay Payment	-	603,672.62
Less: GST	44,473,231.58	31,465,488.77
Less: Excise Duty	-	-
	300,965,180.71	268,148,218.02
19. OTHER INCOME	For the year ended 31.03.2021	For the year ended 31.03.2020
Discount Received	585,970.30	148,438.40
Interest on Fixed Deposit	247,653.00	220,049.00
Duty Drawback Received	249,731.00	666,461.00
Foreign Exchange Fluctuation	529,590.55	936,699.50
Other Income	45,301.87	847.34
Interest on Income Tax	-	-
Interest Received	-	26,888.18
Income From Sundry Written Off	-	66,100.00
	1,658,246.72	2,065,483.42
20. COST OF MATERIALS CONSUMED	For the year ended 31.03.2021	For the year ended 31.03.2020
Opening Stock of Raw Materials	31,615,150.85	39,767,489.15
Add: Purchases	208,662,414.49	165,037,266.72
Add: Carriage inward	2,239,035.16	3,264,927.20
	242,516,600.50	208,069,683.07
Less: Closing Stock of RM	41,770,340.56	31,615,150.85
	200,746,259.94	176,454,532.22
21. CHANGES IN INVENTORIES FINISHED GOODS, WORK IN PROGRESS AND STOCK IN TRADE	For the year ended 31.03.2021	For the year ended 31.03.2020
Finished Goods		
Opening Stock	12,688,874.44	9,439,087.00
Closing Stock	12,086,936.44	12,688,874.44
	601,938.00	(3,249,787.44)
	601,938.00	(3,249,787.44)
22. EMPLOYEE BENEFITS EXPENSE	For the year ended 31.03.2021	For the year ended 31.03.2020
Salaries and Wages (Including Bonus)	20,128,491.00	16,765,447.00
(Salaries & Wages include Directors Remuneration of Rs 72,00,000 (PY Rs 48,00,000)		
Contribution to Provident and other funds	734,331.00	790,550.00
Staff welfare expenses	115,088.00	118,244.15
	20,977,910.00	17,674,241.15



RUNGTA MOULDINGS PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2021

23. FINANCE COSTS	For the year ended 31.03.2021	For the year ended 31.03.2020
Interest on Vehicle Loan	124,152.00	204,507.00
Interest on Cash Credit	2,938,393.49	3,145,012.56
Interest on Loans (Unsecured)	535,550.47	1,898,766.77
Interest on Buyers Credit	503,464.57	116,974.45
Loan Processing Charges	217,089.40	301,502.86
Interest on Term Loan	1,411,040.00	317,853.00
Bank Charges	558,237.73	911,521.38
Bank Commission on LC	-	42,846.49
	6,287,927.66	6,938,984.51

24. OTHER EXPENSES	For the year ended 31.03.2021	For the year ended 31.03.2020
Bad debts	99,226.86	2,311.00
Boilers Inspection Charges	2,600.00	-
Consumable & Stores	3,969,862.21	3,756,474.53
Electric Expenses	22,255,024.57	23,853,478.00
Transportation Charges	675,589.36	762,566.93
Fuel & Power Charges	1,897,609.00	2,144,857.00
Other Expenses	1,160,755.87	932,466.80
Insurance Charge Factory	256,890.20	231,650.00
Central Warehousing Charges	4,940.00	301,448.00
Carriage Outward	11,298,942.37	8,637,276.32
Car Expenses	440,573.92	242,268.01
Car Insurance Charges	27,846.49	76,066.05
Consultation Fees	-	9,000.00
Conveyance Charges	73,046.00	81,848.24
Custom Duty & Others	301,633.50	86,028.83
Customs Clearing & Forwarding Charges	261,291.12	368,759.86
Discount Allowed	77,274.48	285.37
Filing Fees	2,400.00	2,400.00
Insurance Charges	143,119.09	31,026.42
General Expenses	150,912.24	165,527.00
Guesthouse Rent	190,000.00	-
Interest & Late Filing fees	17,079.00	-
Legal Expenses	48,141.98	111,514.88
Motor Cycle Expenses	45,261.46	47,546.00
Miscellaneous Expenses	686.00	9,041.17
Office Maintenance Charges	23,085.00	35,611.75
Office Rent	111,648.90	103,858.80
Postage & Courier Charges	30,907.18	20,932.58
Pre-Operative Expenses W/off	-	204,083.64
Printing & Stationary	22,944.68	62,948.20
Professional Tax	2,500.00	2,500.00
Professional Fees	88,000.00	70,000.00
Repairs & Maintenance	2,674,890.33	4,154,526.87
Rebate	5,616.42	-
Rates & Taxes	24,670.00	260,185.00
Rounded Off	-	491.06
Sales Promotion Expenses	516,762.71	729,888.39
Service Charges	39,825.00	-
Telephone & Internet Expenses	95,809.83	95,149.37
Trade License Fees	2,150.00	2,150.00
Travelling Expenses	107,982.85	487,079.30
ETP AMC Charges	268,661.06	157,477.00
Warehouse Rent	635,000.00	660,000.00
Weigh Bridge AMC	25,494.00	25,335.00
Payment to auditors		
Statutory audit	16,900.00	16,900.00
Tax audit	13,000.00	13,000.00
	48,106,553.68	48,955,957.37

RUNGTA MOULDINGS PRIVATE LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2021

25. EARNING PER SHARE (EPS)		Amount in ₹	
Particulars	For the year ended 31.03.2021	For the year ended 31.03.2020	
Net Profit / (Loss) after tax attributable to Equity Shareholders (in ₹)	10,854,577.29	7,786,776.43	
Weighted average no. of equity shares outstanding	869,776	869,776	
Basic & Diluted earning per share of ₹ 10/- each	12.48		8.95

26. SECURED LOANS FROM BANKS	As at 31.03.2021		As at 31.03.2020	
	Current	Non-Current	Current	Non-Current
a) Term Loan from Axis Bank Ltd	-	-	848,646.00	-
b) YES Bank Car Loan Terms: EMI of Rs. 36,982.00 for 37 equitable installment Balance installment due as on 31/03/2020 is 12 monthly installments.	-	-	423,543.00	-
c) Term Loan from Axis Bank Ltd	-	-	3,578,322.65	-
d) YES Bank Car Loan Terms: EMI of Rs. 63,006.00 for 60 Installments in monthly Balance installment due as on 31/03/2021 is 9 monthly installments.	544,937.00	-	607,007.00	606,091.00
e) Term Loan from Axis Bank Ltd	1,500,000.00	4,283,964.00	1,500,000.00	5,420,774.00
f) Axis Bank Forklift Loan Terms: EMI of Rs. 42,296.00 for 23 Installments in monthly. Balance installment due as on 31/03/2021 is 22 monthly installments.	455,586.00	408,043.00	-	-
g) Axis Bank Motor Vehicle Loan Terms: EMI of Rs. 71,905.00 for 23 Installments in monthly. Balance installment due as on 31/03/2021 is 22 monthly installments.	774,496.00	693,674.00	-	-
h) WCTL Terms: EMI of Rs. 2,41,600 for 36 Installments in monthly. Balance installment due as on 31/03/2021 is 36 monthly installments.	-	8,760,960.00	-	-
Total	3,275,019.00	14,146,641.00	6,957,518.65	6,026,865.00

	As at 31.03.2021		As at 31.03.2020	
	Current	Non-Current	Current	Non-Current
27. LOANS & ADVANCES FROM RELATED PARTIES				
From Directors & Related Parties				
Deepak Rungta	-	-	-	50,000.00
Deepak Rungta HUF	-	-	-	981,907.32
Praveen Rungta	-	786,368.00	-	725,357.00
Praveen Rungta HUF	-	-	-	2,248,886.00
Rungta Containers Pvt Ltd	-	1,000,307.00	-	923,431.00
Kedarnath Dealers Pvt Ltd	-	1,470,358.00	-	1,074,958.00
Swami Packagers Pvt Ltd	-	336,803.00	-	310,919.00
	-	3,593,836.00	-	6,315,458.32

	As at 31.03.2021		As at 31.03.2020	
	Current	Non-Current	Current	Non-Current
28. OTHER LOANS & ADVANCES				
From Body Corporates				
Tata Capital Ltd	320,797.00	-	293,380.00	575,951.00
Siemens Financial Services Pvt Ltd (Net)	-	-	2,651,184.36	-
(Secured against Plastic Extruder Machine to be Repaid in 36 Installments. Balance payable in next 11 Installments).				
	320,797.00	-	2,944,564.36	575,951.00

RUNGTA MOULDINGS PRIVATE LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2021

Amount in ₹

29. BALANCE WITH REVENUE AUTHORITIES	As At 31.03.2021	As At 31.03.2020
TCS	114,528.59	-
TDS A.Y. 2021-22	77,933.80	-
TDS A.Y.2020-21	20,150.00	21,988.00
TDS A.Y.2008-09	3,089.00	3,089.00
TDS A.Y.2009-10	6,227.00	6,227.00
Tata Capital Ltd (TDS Receivable)	-	6,253.00
Advance Tax (A.Y. 21-22)	4,800,000.00	-
Advance Tax (A.Y. 20-21)	-	4,000,000.00
CGST & SGST Input	487,135.82	1,899,690.00
IGST Input & Output Balance	100,417.12	4,267,843.85
Deposit with VAT Authority	-	818,660.00
	5,609,481.33	11,023,750.85

30. SECURITY DEPOSITS	As At 31.03.2021	As At 31.03.2020
BSNL Calcutta Telecom District	500.00	500.00
Fast Tag	1,480.00	1,000.00
Security Deposit- Mother Dairy	100,000.00	100,000.00
Security Deposit- SPSPL	1,325,913.00	1,325,913.00
Security Deposit- Guesthouse	150,000.00	-
Security Deposit- Shipping Line	3,000.00	3,000.00
Security Deposit- Warehouse	220,000.00	-
	1,800,893.00	1,430,413.00

31. STATUTORY LIABILITIES	As At 31.03.2021	As At 31.03.2020
EPF Payable	107,019.00	17,836.00
ESIC Payable	33,417.00	29,789.00
TDS Payable	197,423.00	254,638.00
CGST & SGST Payable (RCM)	77,772.00	28,968.00
CGST & SGST Payable	62,172.00	-
IGST Payable	3,244,880.00	-
IGST Payable (RCM)	210.00	5,606.00
Profession Tax Payable	5,410.00	4,550.00
VAT Payable	-	90,185.00
TCS Payable	19,684.32	-
	3,747,987.32	431,572.00

32. PROVISION FOR INCOME TAX	As At 31.03.2021	As At 31.03.2020
Current Year	4,522,000.00	3,994,480.00
Earlier Year	901.00	-
	4,522,901.00	3,994,480.00

33. Related Party Disclosure: Refer Separate Sheet Attached

34. Details of Trade Payables: Refer Separate Sheet Attached

35. FIXED DEPOSITS	As At 31.03.2021	As At 31.03.2020
Axis Bank Ltd	3,438,344.00	3,076,677.00
Union Bank of India	641,147.00	600,507.00
	4,079,491.00	3,677,184.00



RUNGTA MOULDINGS PRIVATE LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2021

33. RELATED PARTY DISCLOSURES

(A) Related Parties and their relationship (as identified by the management)

1) Key Managerial Persons (KMP):

Deepak Rungta
Praveen Rungta

2) Relatives of Key Managerial Persons:

Deo Prakash Rungta Renu Rungta
Pushpa Devi Rungta Anushri Rungta

3) Entities in which KMP and Relatives have significant Influence:

Kedarnath Dealers Private Limited Rungta Containers Private Limited Deepak Rungta HUF
Swami Packagers Private Limited Ananya Enterprises Praveen Rungta HUF

4) Shareholders having substantial interest:

Rungta Containers Private Limited
Kedarnath Dealers Private Limited

(B) Transactions with the related parties during the year ended 31st March, 2021 and balance outstanding as on that date

Particulars	Loan and Advances Taken	Loan and Advances Given	Repayment of Loan and Advances	Interest	Salary	Director Remuneration	Closing balance
1) Key Managerial Persons (KMP):							
Deepak Rungta	6,295,600.00	-	6,345,600.00	-	-	3,600,000.00	-
	120,128.00	-	513,082.00	34,954.00	-	2,400,000.00	-
Praveen Rungta	-	-	-	60,411.00	-	3,600,000.00	786,368.00
	750,000.00	-	-	28,175.00	-	2,400,000.00	725,357.00
2) Relatives of Key Managerial Persons:							
Renu Rungta	-	-	-	-	450,000.00	-	-
Anushri Rungta	600,000.00	-	625,287.00	25,287.00	-	-	-
	-	-	-	-	450,000.00	-	-
	250,000.00	-	370,638.00	26,067.00	-	-	-
3) Entities in which KMP and Relatives have significant Influence:							
Kedarnath Dealers Pvt Ltd	6,250,000.00	-	300,000.00	76,108.00	-	-	1,470,358.00
	155,600.00	-	90,600.00	119,186.00	-	-	1,074,958.00
Rungta Containers Pvt Ltd	-	-	-	83,109.00	-	-	1,000,307.00
	-	-	-	102,701.00	-	-	923,431.00
Swami Packagers Pvt Ltd	-	-	-	27,983.00	-	-	336,803.00
	300,000.00	-	-	12,132.00	-	-	310,919.00
Deepak Rungta HUF	1,038,026.68	-	2,019,934.00	9,909.00	-	-	-
	685,000.00	-	-	109,204.32	-	-	981,907.32
Praveen Rungta HUF	112,282.00	-	2,383,886.00	24,560.00	-	-	-
	1,790,000.00	-	-	250,113.00	-	-	2,248,886.00

Note:- Figures in shaded region are Previous Years Figures

RUNGTA MOULDINGS PRIVATE LIMITED

OTHER DETAILS

34. TRADE PAYABLES	As at March 31, 2021		As at March 31, 2020	
	Current	Non-Current	Current	Non-Current
For Capital Goods				
Tomra Shorting		24,826,053.90	-	24,632,886.08
Inventa Technologies Pvt Ltd	476,419.98		1,276,419.98	-
International Trade Corporation			195,899.00	-
Jaykrishna Magnetics Pvt Ltd			300,000.00	-
Total (I)	476,419.98	24,826,053.90	1,772,318.98	24,632,886.08
For Goods				
Asia Fiber Public Company Limited	7,108,441.20	-	7,213,882.25	-
Ahamed Trading Company	38,370.49	-	-	-
Amin Traders	111,569.82	-	6,581.00	-
Azad Enterprises	20,284.71	-	-	-
ARF Trading Co.	42,857.90	-	-	-
ARK Chemicals	222,230.00	-	-	-
B R Udyog	8,004.16	-	16,664.00	-
Baba Dibbar	44,429.90	-	146,265.00	-
Creative Poly Packs Pvt Ltd	-	-	220,679.00	-
Deva Traders	54,271.82	-	-	-
Balaji Plasto Grinds	107,698.12	-	181,566.00	-
Century Commodeal Pvt Ltd	1,087,187.85	-	98,183.52	-
Diamond Polythene	-	-	33,752.00	-
Dildar Hossien	-	-	181,004.00	-
Dunda Plastic Agencies	-	-	103,459.70	-
Gazi Bhangari Centre	2,886.86	-	20,570.36	-
Ghosh Enterprises	21,509.74	-	6,303.63	-
Gupta Trading	52,760.83	-	126,947.72	-
Hanuman Plastic	31,264.15	-	1,759.16	-
Harsh Impex	3,150.00	-	-	-
Krishna Bio Fuel	106,813.25	-	106,813.25	-
Jai Jagannath Poly Udyog	-	-	150,565.00	-
Khalifah Poly Products LLP	17,254.66	-	-	-
Hasibuddin Mondal	-	-	68,503.00	-
Hindustan Pipe & Borewell	-	-	10,287.90	-
Ishan Plastic Pvt Ltd	-	-	109,298.00	-
JBK Industries	-	-	1,254,644.80	-
Kaushar Brothers	13,533.36	-	77,943.00	-
Konkani Speciality Poly Product P Ltd	413.00	-	200,010.00	-
M/s Amjad Enterprise	254,120.36	-	-	-
Ma Tara Enterprise (Rajesh Jaiswal)	35,776.00	-	-	-
Maa Tara Enterprises (Anjan Da)	387.62	-	165,721.00	-
M.H Plastic & Construction	-	-	108,837.28	-
Mahakali Enterprises	-	-	26,239.95	-
M S Enterprises	25,839.71	-	58,002.10	-
N.A. Trading Co	12,814.00	-	12,814.00	-
Pioneer Plastic Product Pvt Ltd	-	-	300.00	-
Plastic Chipping Factory	86,189.39	-	175,389.00	-
Pratik Enterprises	505,059.24	-	-	-
Poddar Pigments Limited	182,947.20	-	230,857.56	-
Shivam Trading Co.	248,250.66	-	47,854.00	-
S. N Moulding	152,734.04	-	168,981.56	-
R H Trading Co	172,231.24	-	-	-
R K Brothers Enterprise	-	-	26,989.00	-
Royal Glass Agency	-	-	327,578.00	-
Rachana Polymers Ltd	-	-	29,559.00	-
S K Enterprise	74,023.84	-	110,000.00	-
Shree Enterprise	286,851.12	-	-	-
Shree Shyani Trading & Co	22,187.12	-	-	-
Sharma Enterprise	-	-	11,342.00	-
Sai Ram Enterprises	-	-	31,920.00	-
SK Sajimuddin	25,025.06	-	-	-
V K Trading	41,549.50	-	-	-
Shree Krishna Metal	242,017.98	-	47,950.00	-
Shivam Swachh Soch Pvt Ltd	87,617.24	-	356,470.36	-
SVS Poly Plast	352,441.48	-	-	-
Maruti Packagers Pvt Ltd	-	-	262,491.00	-
Plastiblends India Ltd	-	-	139,417.00	-
SS Enterprises (Farhan Begum)	16,001.42	-	-	-
Techno Commercial	516,394.23	-	424,580.44	-
Sarala MJS Plastic Pvt Ltd	4,956.00	-	-	-
Sarfaraz Ali	15,000.09	-	-	-
Yashshat Trading	18,633.60	-	-	-
Priya Trading	-	-	10,470.24	-
Uttam Manna	373,185.88	-	113,969.42	-
Total (II)	12,847,165.84	-	13,223,415.20	-

RUNGTA MOULDINGS PRIVATE LIMITED

OTHER DETAILS

For Expenses	As at March 31, 2021	As at March 31, 2020
A. Treds Ltd	-	90.00
Aakarsh Kotriwal and Co.	-	25,000.00
Alliance Broadband Services Pvt Ltd	2,360.00	-
Amitava Industries	72,101.00	23,732.00
Ashirvad Associates	-	18,762.00
Better Life Kart	-	17,700.00
Bonus Payable	-	1,229,390.00
Naman Infotech	2,026.00	-
National Bearing Centre	5,850.00	-
Maa Tara Hardware & Builders	13,523.00	-
Daga Plastic Industries	-	3,135.00
Dignity Traders	19,394.00	27,732.00
Energito Electricals Pvt Ltd	82,254.00	-
Enviro Research	91,745.97	12,636.00
Arun electric	-	2,000.00
Fire Safe India	57,525.00	57,525.00
Firoz SK	-	12,472.00
Global Enterprise (Water)	300.00	-
Goodluck Packaging pvt Ltd	6,796.00	-
Global Water Technology	-	99,120.00
Hotel Nihal	-	42,234.50
Indinet Service Pvt Ltd	-	1,552.86
Janata Mill Stores	166,140.02	73,056.00
Joyguru Old Cloth Suppliers	-	1,400.00
Jyoti Singhania	21,957.62	20,425.56
Kunal Ocean Agency Pvt Ltd	-	50,920.00
Maa Kali Scale	1,428.00	-
M.L. Filling Centre	-	21,961.00
Maa Jaleshwari Enterprise	-	4,495.80
Nand Lal Pipe Fitting	-	2,627.00
Perfex Hydraulics Enterprises	-	4,130.00
Prabhat Engineering Works	-	82,010.00
Raj Filters	-	153,164.00
Nigam Centre Shoppe & Owners Association	-	1,654.50
R K Smelting Enterprises	-	450.00
Rajgharia Motors	2,794.73	1,403.83
Renovate Blade Technology	133,033.00	106,483.00
Royal India Securities	107,220.00	50,134.00
Security Expenses Payable	-	103,520.00
S.S Aqua Solution & Services	74,913.00	74,913.00
S.S. Enterprises	42,537.00	30,106.54
Sanjay Bhowmick	13,468.00	-
SDC Consultancy Services	20,000.00	20,000.00
SGJ Enterprises	-	5,900.00
Shree Shyam Enterprises	-	29,311.00
Shree Valinath Engineering	-	75,107.00
Siemens Financial Services Pvt Ltd	88,556.95	42,786.95
Spectrum Industries	-	10,030.00
Tirupati Electricals	5,369.00	19,836.00
Turbolow Equipment Pvt Ltd	600.00	600.00
Venus Electro Mech Engg Co	1,622.00	1,622.00
Vodafone Idea Limited	-	4,869.12
West Bengal S.E.D.C.L	2,409,138.96	1,804,528.00
Outstanding Wages and Salary	872,440.00	603,516.04
Gold Star Cable	35,590.00	29,590.00
Reimbursement Of Expenses	-	12,380.78
Total (III)	4,350,683.25	4,930,728.48

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OTHER DETAILS

OTHER DETAILS				
Creditors for Transportation	As at March 31, 2021		As at March 31, 2020	
Chandra Transport	11,880.00	-	11,880.00	-
Calcutta Shipping Agency	21,167.00	-	-	-
Continental Shipping	47,807.00	-	-	-
D.G.F.C Pvt Ltd	-	-	-	-
Gurukripa Logistics	187,089.00	-	187,089.00	-
Kanhaia Cargo Service	54,587.00	-	148,500.00	-
New Bareilly Bengal Lorry Broker	1,349,756.00	-	565,980.00	-
Jai Gaibnath Transport	89,977.15	-	80,053.15	-
Speedways Logistics Pvt Ltd	251,277.33	-	348,101.70	-
Shivath Mahto	-	-	6,100.00	-
Transport Corporation of India	141,840.00	-	450,310.00	-
Total (IV)	2,155,380.48	-	1,798,013.85	-
Advance From Customer				
MRG International	-	-	10,000.00	-
S.T.D. Supper Textiles	-	-	500,000.00	-
Bhagwati International	30,327.90	-	-	-
Panda Hardware	796.14	-	-	-
Total (V)	31,124.04	-	510,000.00	-
Grand Total(I+II+III+IV+V)	19,860,773.59	24,826,053.90	22,234,476.51	24,632,886.08
Advance to Suppliers of Goods	As at March 31, 2021		As at March 31, 2020	
	Current	Non-Current	Current	Non-Current
A.R Enterprise	-	-	1,899.00	-
Active Zipper Ltd	-	-	192,218.38	-
Poddar Polyfab Pvt Ltd	-	-	90,262.35	-
Amitava Industries	-	-	50.00	-
Hi Tech Poly Products	1,427.80	-	-	-
Rateria Laminators Private Limited	72,226.39	-	-	-
Roshan Industry	5,000.00	-	-	-
Md Asraf	11,346.42	-	-	-
JKG Eximcon Pvt Ltd	33,472.00	-	-	-
Subhadip Bhattacharya	7,500.00	-	-	-
Advance to Suppliers of Capital Goods				
Changzhou New Liaoyuan Machinery Co Ltd	-	-	618,577.48	-
	130,972.61	-	903,007.21	-

RUNGTA MOULDINGS PRIVATE LIMITED

OTHER DETAILS

	As at March 31.03.2021	As at March 31.03.2020
Details of Sundry Debtors		
Adani Wilmar	859,451.65	-
Aarti Vegetables Products Pvt Ltd	-	2,295.00
Balaji Fish Net Centre	81,773.58	-
Bay of Bengal Fishing	76,118.03	-
Bharat Plast Fill	22,481.00	22,481.00
Bengal Beverages	411,227.13	-
Bhagwati Zippers	200.54	-
Charminar Polymers	1,296,060.00	-
Global Acqua Pvt Ltd	46,553.80	-
Global Zippers & Fasteners	58.00	1,266,344.53
Gopinath Fishing Centre	124,493.82	-
H L Polypacks Pvt Ltd	206,900.00	-
Harnaam Zippers	1,329,046.44	1,989,790.14
Heima Exports	10,668.00	248,130.27
Inventa Technologies Pvt Ltd	17,700.00	17,700.00
JKG Examcon Pvt Ltd	195,417.00	-
Jana Net	-	126,980.00
Kalyani Solvex Pvt Ltd	124,061.06	124,061.06
M/s Annapurna Traders	24,665.55	-
M/s Raghunath Agarwala	139,728.69	-
M/s Durgadutt & Co	-	52,655.49
Maiti Bhandar	151,763.74	138,361.13
Matrix Multitech Pvt Ltd	621,130.62	767,746.99
Plastic Products	393.00	-
Ruchi Soya Industries Ltd. (Haldia)	-	108,003.44
Sethia Oils Ltd	712,202.94	945,763.21
Apex International	-	1,362,960.00
Asian Accessories Ltd	-	986,680.00
Praveen Plastic Industries	45,784.00	-
Mother Dairy	-	105,173.06
Namo Fibers Pvt Ltd	1,588,825.00	1,588,825.00
Nani Fishnets	34,260.73	-
New Joyram Metal Works	197,432.85	829,127.71
Nipon Zip Industry Pvt Ltd	1,408,094.88	1,358,292.46
Patra Enterprises	156,214.17	169,317.00
P S Plastic	-	154,550.17
Patra Variety Store	-	803.94
Signode India Limited	3,980,556.15	2,056,219.88
Reliance Industries Ltd	5,932,205.31	-
Omega Zippers Pvt Ltd	1,783,473.01	382,602.49
Hari Oil & General Mills	-	-
Prasad Zippers	258,691.00	390,516.28
RR Zip Pvt Ltd	368,089.09	368,089.09
S T Brothers	189,682.02	15,046.53
Rexware Plastics & Packaging Industries Pvt Ltd	5,782.00	-
SRV International	105,878.52	-
SRS Zip Industries Pvt Ltd	474,856.85	568,235.27
Star Zippers Pvt Ltd	1,593,321.83	1,312,662.38
Super Fashion Fastners Pvt Ltd	2,117,363.93	1,279,395.10
Sarala MJS Plastic Pvt Ltd	12,345.40	-
Shiv Sai Industries	244,671.90	-
Swastik Plastics	200,000.00	-
Samudraa Nylons	1,756.42	-
	27,151,379.65	18,738,808.62

	As at March 31.03.2021	As at March 31.03.2020
Other Expenses		
Factory Expenses	184,567.00	139,022.00
Security Expenses	633,930.00	575,400.00
Pollution Fees	56,239.80	56,239.80
Testing Expenses	-	14,000.00
Forklift Running Expenses	286,019.07	147,805.00
	1,160,755.87	932,466.80

RUNGTA MOULDINGS PRIVATE LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2021

36. PREPAID EXPENSES	As At 31.03.2021	As At 31.03.2020
Prepaid Processing Charges	48,520.00	117,595.00
Prepaid Pollution Fees	36,284.80	92,524.60
Prepaid Insurance Charges	75,312.49	117,650.01
Prepaid Subscription Charges	-	-
Prepaid Weighbridge AMC	57,479.00	44,662.85
Prepaid Expenses	7,080.00	-
Prepaid Toll Tax	13,781.69	-
HPCL Drive Track	18,678.62	-
	257,136.60	372,432.46

37. CONTINGENT LIABILITIES	As At 31.03.2021	As At 31.03.2020
a) Claim against the company / disputed liabilities not acknowledged as debts	NIL	NIL
b) Guarantees	NIL	NIL
c) Other Money for which the company is contingently liable on account of Letter of Credit	31,934,495.10	6,576,864.20

38. CAPITAL AND OTHER COMMITMENTS	As At 31.03.2021	As At 31.03.2020
Estimated amount of contracts remaining to be executed on capital account and not provided for	NIL	NIL

39. SEGMENT REPORTING

Since the company primarily operates in one segment - Plastic Products, segment reporting as required under accounting standard - 17 is not applicable. There is no reportable geographical segment either.

40. DUES TO MICRO, SMALL AND MEDIUM ENTERPRISES

The company has not received information from vendors regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures relating to amounts unpaid as at the year end together with interest paid / payable under this act have not been given.

41. The accounts of certain Sundry Debtors and Creditors, Advances for supplies and are subject to confirmation / reconciliation and adjustment, if any. The Management does not expect any material difference affecting the current year's financial statements.

In the opinion of the management, the current assets, loans and advances are expected to realize at least the amount at which they are stated, if realized in the ordinary course of business and provision for all known liabilities have been adequately made in the books of accounts.

42. Figures for the previous years have been regrouped wherever necessary.

As per our report of the even date

For Manish K. Sethi & Co.
Chartered Accountants
Firm Registration No. 325740E

(CA Amit Kumar Jagnani)
Partner
M. No. 065414

Place: Kolkata
Date : 02nd November, 2021

For and on Behalf of Board Of Directors
RUNGTA MOULDINGS PVT. LTD

Deepak Rungta
Deepak Rungta
Director
DIN : 01099485

RUNGTA MOULDINGS PVT. LTD
Praveen Rungta
Praveen Rungta
Director
DIN : 01099558

Director

RUNGTA MOULDINGS PRIVATE LIMITED
DEPRECIATION AS PER INCOME TAX ACT, 1961 FOR THE ASSESSMENT YEAR 2021-22

Particulars	Rate	WDV as on 01.04.2020	Add for more than 180 days	Add for Less than 180 days	Deduction	Final Value	Depreciation	WDV Without A.D	Additional Depreciation	W.D.V As on 31.03.2021
Land & Site Development	-	7,641,673.00	-	-	-	7,641,673.00	-	7,641,673.00	-	7,641,673.00
Air Conditioner	15.00%	115,943.22	-	81,837.50	-	197,780.72	23,529.30	174,251.42	-	174,251.42
Air Turbine Ventilator	15.00%	24,142.79	-	-	-	24,142.79	3,621.42	20,521.37	-	20,521.37
Bag Sewing Machine	15.00%	5,478.21	-	-	-	5,478.21	821.73	4,656.48	-	4,656.48
CCTV Camera	15.00%	60,565.51	-	162,733.80	-	223,299.31	21,289.86	202,009.45	-	202,009.45
Chimney	15.00%	392,437.29	-	-	-	392,437.29	58,865.59	333,571.70	-	333,571.70
Computer & Peripherals	40.00%	192,467.10	-	78,009.32	-	270,476.42	92,588.70	177,887.72	-	177,887.72
Cooling Tower	15.00%	94,945.21	-	-	-	94,945.21	14,241.78	80,703.43	-	80,703.43
D.G. Set	15.00%	99,569.23	-	-	-	99,569.23	14,935.38	84,633.85	-	84,633.85
Motor Car	15.00%	3,087,777.76	-	-	-	3,087,777.76	463,166.66	2,624,611.10	-	2,624,611.10
Electric Installation	15.00%	1,285,890.86	-	-	-	1,285,890.86	192,883.63	1,093,007.23	-	1,093,007.23
Factory Building	10.00%	6,997,596.41	130,650.00	2,293,644.00	-	9,421,890.41	827,506.84	8,594,383.57	-	8,594,383.57
Forklift truck	15.00%	723,104.19	-	850,000.00	-	1,573,104.19	172,215.63	1,400,888.56	-	1,400,888.56
Tempo	15.00%	1,074,863.97	-	-	-	1,074,863.97	161,229.60	913,634.37	-	913,634.37
Truck	15.00%	-	-	1,366,768.00	-	1,366,768.00	102,507.60	1,264,260.40	-	1,264,260.40
Fire Fighting Equipments	15.00%	59,246.00	-	-	-	59,246.00	8,886.90	50,359.10	-	50,359.10
Furniture & Fixtures	10.00%	56,039.71	-	-	-	56,039.71	5,603.97	50,435.74	-	50,435.74
Fan	15.00%	32,267.70	-	13,860.00	-	46,127.70	5,879.66	40,248.04	-	40,248.04
Insect Killer	15.00%	2,967.63	-	-	-	2,967.63	445.14	2,522.49	-	2,522.49
Iron & Steel Support Structure	15.00%	396,857.02	-	-	-	396,857.02	39,685.70	357,171.32	-	357,171.32
Material Handling Equipment	15.00%	62,302.24	-	-	-	62,302.24	9,345.34	52,956.90	-	52,956.90
Mobile Set	15.00%	171,901.41	16,093.21	49,913.82	-	237,908.44	31,942.73	205,965.71	-	205,965.71
Motor Cycle	15.00%	113,085.80	-	-	-	113,085.80	16,962.87	96,122.93	-	96,122.93
Mould & Die	15.00%	316,864.39	13,000.00	33,003.00	-	362,867.39	51,954.88	310,912.51	-	310,912.51
Motor	15.00%	-	-	47,732.14	-	47,732.14	3,579.91	44,152.23	-	44,152.23
Plant & Machinery	15.00%	32,324,120.38	421,546.52	18,484,094.10	-	51,229,761.00	6,298,157.09	44,931,603.91	-	44,931,603.91
Plates	15.00%	1,638.98	-	-	-	1,638.98	245.85	1,393.13	-	1,393.13
RO Water Treatment Plant	15.00%	149,033.94	-	-	-	149,033.94	22,355.09	126,678.85	-	126,678.85
Testing Equipment	15.00%	5,784.34	-	-	-	5,784.34	867.65	4,916.69	-	4,916.69
Tools & Accessories	15.00%	1,115.66	-	-	-	1,115.66	167.35	948.31	-	948.31
UPS & Battery Bank	40.00%	204,000.00	-	37,500.00	-	241,500.00	89,100.00	152,400.00	-	152,400.00
Water Pump & Boring	15.00%	23,809.04	-	-	-	23,809.04	3,571.36	20,237.68	-	20,237.68
Water Storage Tank	15.00%	4,566.59	-	31,825.51	-	36,392.10	3,071.90	33,320.20	-	33,320.20
Weigh Bridge	15.00%	128,558.88	-	-	-	128,558.88	19,283.83	109,275.05	-	109,275.05
Weighting Scale	15.00%	34,144.17	-	-	-	34,144.17	5,121.63	29,022.54	-	29,022.54
		55,884,758.63	581,289.73	23,530,921.19	-	79,996,969.55	8,765,632.57	71,231,336.98	-	71,231,336.98



RUNGTA MOULDINGS PRIVATE LIMITED

COMPUTATION OF DEFERRED TAX LIABILITY/ (ASSETS)

Particulars	2020-2021	2019-20
WDV of Assets as per Companies Act	62,450,453.65	49,543,094.59
WDV of Assets as per I.T.Rules	71,231,336.98	55,884,758.63
Difference	(8,780,883.33)	(6,341,664.04)
Gross	(8,780,883.33)	(6,341,664.04)
DTL / (DTA)	(2,442,842.00)	(1,764,251.00)
Opening Balance	(1,764,251.00)	(421,192.00)
For Current Year	(678,591.00)	(1,343,059.00)
DTL / (DTA)	(2,442,842.00)	(1,764,251.00)