

# RUNGTA MOULDINGS PRIVATE LIMITED

155, Lenin Sarani, 4th Floor, Room No. 404, Kolkata - 700013

CIN: U28129WB2005PTC104567, Email Id: - praveenrungta@yahoo.com, Mb.- 9830685100

## DIRECTORS REPORT

To,

### The Members

Your Directors have pleasure in presenting the Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31st, 2022.

### 1. Weblink of Annual Return, if any:

The Company doesn't have any website. Therefore, no need of publication of Annual Return.

### 2. Board Meetings

During the financial year ended 31st March, 2022, 9 (Nine) Meetings of the Board of Directors of the Company was held.

Sl No	Date of Board Meeting	Total Number of Directors as on Date of Meeting	No of Directors Attended	% of Attendance
1	29/07/2021	2	2	100
2	05/08/2021	2	2	100
3	23/08/2021	2	2	100
4	02/11/2021	2	2	100
5	06/12/2021	2	2	100
6	01/01/2022	4	4	100
7	04/01/2022	4	4	100
8	16/02/2022	4	4	100
9	08/03/2022	4	4	100

### 3. Financial Highlights

Financial performance of the Company for Financial Year 2021-22 is summarized below:

(₹ in Hundreds)

Particulars	2021-2022	2020-2021
Turnover	4,284,710.10	3,009,651.80
Other Income	37,892.50	16,582.40
Profit before finance charges, Tax, Depreciation/Amortisation	456,003.20	321,907.60
Less: finance Charges	72,791.40	62,879.20
Profit before Tax, Depreciation/Amortization	383,211.80	259,028.40
Less: Depreciation	217,629.90	112,048.50
Net Profit before Taxation	165,581.90	146,979.90
Provision for Taxation	43,780.00	45,220.00
Income Tax for Earlier Years	-	-
Deferred Tax Liability(Asset) Created	(2,155.10)	(6,785.90)
Profit/(Loss) after tax	123,957.00	108,545.80
Transfer to General Reserves	-	-

### 4. Dividend

Since the company wants to conserve its resources, the directors does not recommend any dividend.

### 5. Transfer to Reserves

No amount is proposed to be carried to any reserves.

### 6. Review of Business Operation and Future Prospects:

The Company is engaged in the business of Manufacturing of Plastic Jar, Cap, Pet Flakes and Polyester/nylon monofilament Yarn. Your Directors are optimistic about company's business and hopeful of better performance with increased revenue in next year. There was no change in the nature of business of company.

### 7. Deposits

The Company has neither accepted nor renewed any deposits during the year under review.

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### **8. Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.**

Material changes occurred subsequent to the close of the financial year of the Company to which the balance sheet relates and the date of the report like impact of Covid-19 pandemic etc.

#### **COVID-19 Pandemic**

The impact of the COVID-19 pandemic has created significant volatility in the global economy and led to reduced economic activity. There have been extraordinary actions taken by international, federal, state, and local public health and governmental authorities to contain and combat the outbreak and spread of COVID-19 in regions throughout the world, including travel bans, quarantines, "stay-at-home" orders, and similar mandates for many individuals to substantially restrict daily activities and for many businesses to curtail or cease normal operations. The pandemic has resulted, and may continue to result, in significant economic disruption that has and likely continue to adversely affect our business.

The ultimate impact of the pandemic on our business, results of operations and financial condition will depend on numerous evolving factors and future developments, including the ultimate duration, spread, severity and repetitiveness of the outbreak; the ultimate extent and duration of its effect on the global economy and how quickly and to what extent normal economic and operating conditions resume.

As at March 31, 2022, the Company reviewed its business and operations to take into consideration the estimated impacts and effects of the COVID- 19 pandemic, including the estimated impact on the macroeconomic environment, the market outlook and the Company's operations.

### **9. Details of Materials Orders passed by the regulators or courts or tribunals**

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

### **10. Internal Financial Controls**

The Company has in place adequate internal financial controls with reference to financial statements. During the year no reportable material weakness were observed.

### **11. Details of Subsidiary/Joint Ventures/Associate Companies**

The Company has no Subsidiaries/ Joint Ventures or Associate Companies.

### **12. Auditors & Auditors Report**

M/s Manish K Sethi & Co., Chartered Accountants, are appointed as Statutory Auditors for a period of 5 years in the Annual General Meeting held in the year 2019.

The Notes on financial statement referred to in the Auditors' report are self-explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation or adverse remark

### **13. Share Capital**

The company has not issued any equity shares with differential rights, sweat equity shares, or employee stock options.

### **14. Conservation of energy, technology absorption and foreign exchange earnings and outgo.**

Information required under section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014, is given in the **Annexure-II** to this report. The foreign exchange fluctuation has not arisen on account of trading in foreign derivative but due to difference in custom exchange rate and actual exchange rate realised or incurred.

### **15. Corporate Social Responsibility (CSR)**

The disclosures as per Rule 9 of Companies (Corporate Social Responsibility Policy) Rules, 2014 are not applicable to the company.



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### **16. Directors:**

#### **Changes in Directors and Key Managerial Personnel**

Mrs Renu Rungta and Mrs Anushree Rungta have been appointed to the Board of Directors from 01st January, 2022 except this the Board of Directors is duly constituted and there have been no such changes in the composition of the Board during the year.

### **17. Particulars of loans, guarantees or investments under section 186**

The company has not given any loan or guarantees or made investments under section 186 of Companies Act, 2013.

### **18. Particulars of contracts or arrangements with related parties:**

All related party transactions that were entered into during the financial year ended 31st March, 2022 were on an arm's length basis and were in the ordinary course of business. The particulars of contracts or arrangements with related parties referred to in sub section (1) of section 188 entered by the Company during the financial year ended 31st March, 2022 is annexed hereto as **Annexure I** in the prescribed Form AOC-2 and forms part of this report.

### **19. Declaration of Independent Directors**

The provisions of Section 149 for appointment of Independent Directors do not apply to the company.

### **20. Disclosure under sub-section (1) of Section 148 of Companies Act, 2013**

The Company is not required to maintain cost records under sub section(1) of Section 148 of Companies Act, 2013 and hence no accounts and records are maintained

### **21. Directors' Responsibility Statement**

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

(a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the

company at the end of the financial year and of the profit and loss of the company for that period;

(c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the directors had prepared the annual accounts on a going concern basis; and

(e) the Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company;

(f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

### **22. Disclosures under sexual harassment of Women at workplace (Prevention, Prohibition & Redressal) Act, 2013**

The Company is committed to provide a safe and conducive work environment to its employees. During the year under review, no case of sexual harassment was reported.

### **23. Risk Management**

Pursuant to requirement of Section 134 of the Companies Act, 2013, the Company has already in place a Risk Management Plan. The Company has a robust Business Risk Management framework to identify and evaluate business risks and opportunities. This framework seeks to create transparency, minimize adverse effects on business objectives and enhance your company's competitive advantage. The business risk framework defines the risk management approach across the enterprise at various levels including documentation and reporting. The framework has different risk models which help in identifying risks trend, exposure and potential impact analysis at a Company level.

### **24. Details of Application Made or Proceeding Pending Under Insolvency & Bankruptcy Code 2016**

During the year under review, there were no applications made or proceedings pending in the name of the company under the Insolvency and Bankruptcy Code, 2016.

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## 25. Details of Difference between Valuation Amount on One Time Settlement and Valuation While Availing Loan From Banks and Financial Institutions

During the year under review, there has been no one time settlement of Loanstaken from Banks & Financial Institutions.

## 26. Acknowledgements

An acknowledgement to all with whose help, cooperation and hard work the Company is able to achieve the results.

*For & On Behalf Of the Board of Directors*

✓ Deepak Rungta

Director

DIN : 01099485

RUNGTA MOULDINGS PVT. LTD.

*Deepak Rungta*

Director

Place: Kolkata

Date: 04th September, 2022

✓ Praveen Rungta

Director

DIN : 01099558

RUNGTA MOULDINGS PVT. LTD.

*Praveen Rungta*

Director

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014).

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

**1. Details of contracts or arrangements or transactions not at Arm's length basis.**

During 2021-22, there were no material related party transactions entered by the Company that may have a potential conflict with the interests of the Company. There were no contracts or arrangements or transactions entered into during the year ended March 31, 2022, which were not at arms length price.

**2. Details of contracts or arrangements or transactions at Arm's length basis.**

Name of Related Party	Nature of Relationship	Duration of Contract	Salient Terms	₹ in Hundreds
<b>Nature of Contract</b>				
<b>Director Remuneration</b>				
Deepak Rungta	Director	N.A.	N.A.	39,000.00
Praveen Rungta	Director	N.A.	N.A.	39,000.00
Renu Rungta	Director	N.A.	N.A.	18,000.00
Anushree Rungta	Director	N.A.	N.A.	18,000.00
<b>Interest</b>				
Rungta Containers Pvt Ltd	Common Director	N.A.	N.A.	900.28
Kedarnath Dealers Pvt Ltd	Common Director	N.A.	N.A.	1,323.32
Swami Packagers Pvt Ltd	Common Director	N.A.	N.A.	303.12
Deepak Rungta	Director	N.A.	N.A.	326.06
Praveen Rungta	Director	N.A.	N.A.	479.04
Renu Rungta	Director	N.A.	N.A.	360.99
Anushree Rungta	Director	N.A.	N.A.	1,778.96

For & On Behalf Of the Board of Directors

RUNGTA MOULDINGS PVT. LTD.

✓ *Deepak Rungta*  
Deepak Rungta  
Director

DIN : 01099485

RUNGTA MOULDINGS PVT. LTD.

✓ *Praveen Rungta*  
Praveen Rungta  
Director  
DIN : 01099558

Place: Kolkata

Date: 04th September, 2022



## Annexure II

### CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO ETC :

Information on conservation of Energy, Technology absorption, Foreign Exchange earnings and outgo required to be disclosed

under Section 134 of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014 are provided hereunder :

#### (A) Conservation of Energy :

- (i) the steps taken or impact on conservation of energy : Energy conservation continues to receive priority attention at all levels. All efforts are made to conserve and optimise use of energy with continuous monitoring, improvement in maintenance and distribution systems and through improved operational techniques.
- (ii) the steps taken by the company for utilising alternate sources of energy
- (iii) the capital investment on energy conservation equipments;

#### (B) Technology absorption :

- (i) the efforts made towards technology absorption : Updation of Technology is a Continuous process, absorption implemented and adapted by the Company for innovation. Efforts are continuously made to develop new products required.

- (ii) the benefits derived like product improvement, cost reduction, product development or import substitution : The Company has been able to successfully indigenize the toolings to a large extent and successfully developed new products by virtue of technology absorption, adaptation and innovation.

- (iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)

- (a) the details of technology imported : Titech AutoSort Machine.  
Used in Plastic recycling Manufacturing to purify plastic a particular plastic with no contamination of other plastic.
- (b) the year of import; : 2020
- (c) whether the technology been fully absorbed : Yes, the technology has been fully absorbed.
- (d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof : -

- (iv) the expenditure incurred on Research and Development. : NIL

#### (C) Foreign exchange earnings and Outgo :

₹ in Hundreds

Foreign Exchange earned in terms of Actual Inflows	1,381,793.51
Foreign Exchange outgo in terms of Actual Outflows	322,259.95

**MANISH K SETHI & CO.**  
CHARTERED ACCOUNTANTS

"Metcalfe Chamber",  
56, Metcalfe Street, 1st Floor,  
Room No. 1B, Kolkata - 700 013

Phone : 033-4003 7879  
Mobile : 98310 21203  
E-mail : manishksethicokol@gmail.com

**Head Office :**  
R. K. Complex, 1st Floor, Amtol,  
P.O. Barpeta Road - 781 315 (Assam)

Phone : 03666-262840  
Mobile : 094351 23022  
E-mail : manishksethico@gmail.com

Date: 30/09/2022

To,

Board of Directors,  
M/s **Rungta Mouldings Private Limited**  
155, Lenin Sarani, 4<sup>th</sup> Floor, Room No-404  
Kolkata-700013

Sub: Communication of UDIN

Sir,

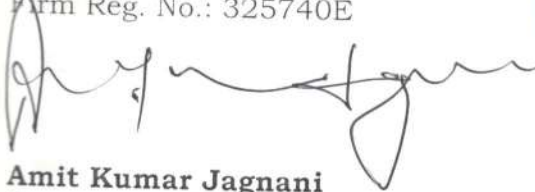
With reference to the above mentioned subject, the audited financial statement for the year ended March, 31<sup>st</sup>, 2022 was signed by us on 04<sup>th</sup> September, 2022.

The UDIN generated for the Audited Financial statement is **22065414AXIIBB7155**.

Thanking you

For and on behalf of

**Manish K Sethi & Co.**  
Chartered Accountants  
Firm Reg. No.: 325740E



**Amit Kumar Jagnani**  
Partner  
M. No.: 065414



## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS OF RUNGTA MOULDINGS PRIVATE LIMITED

Report on the Audit of Financial Statements

#### Opinion

We have audited the financial statements of **RUNGTA MOULDINGS PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at **31st March 2022**, and the statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31<sup>st</sup> March, 2022**, and its financial performance in **Profit**, and its cash flows for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Emphasis of Matter

The company's net worth is positive. As per the management the company is a going concern entity. The company has prepared its financial statements on a going concern basis.

#### Information other than the Financial Statements and Auditors' Report thereon

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.





If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that if there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

(1) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(2) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(3) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

(4) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.





(5) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164(2) of the Act.

(6) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, the company is exempt from getting an audit opinion on internal financial control.

(7) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

(a) The Company has no pending litigations, which would impact its financial position.

(b) The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

(c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

(d) (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

(e) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.





(8) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

For and on behalf of  
**For, Manish K Sethi & Co.**  
**Chartered Accountants**  
FRN: 325740E



(AMIT KUMAR JAGNANI)

Partner

Mem. No.: 065414



Place: Kolkata

Date: The 04<sup>TH</sup> Day of September, 2022

**ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT**

Report as required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 (Refer to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date) With reference to the Annexure A referred to in the Independent Auditors' Report to the members of the Company on the financial statements for the year ended March 31, 2022, we report the following:

(I)

- a) (A) The Company has proper records related to full particulars including quantitative details and situation of Property, Plant and Equipment.
- (B) The company is not having any intangible asset. Therefore, the provisions of Clause (i)(a)(B) of paragraph 3 of the order are not applicable to the company.
- b) In our opinion Property, Plant and Equipment have been physically verified by the management at reasonable intervals. No material discrepancies were noticed on such verification during the year.
- c) According to the information and explanations given to us and on the basis of our examination of the records of the company, the title deeds of immovable properties (other than properties where the company is the lessee, and the lease agreements are duly executed in favour of the lessee) as disclosed in the standalone financial statements if any, are held in the name of the company.
- d) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not revalued its Property, Plant and Equipment (including Right of use of assets) and intangible assets during the year. Therefore, the provisions of Clause (i)(d) of paragraph 3 of the order are not applicable to the company.
- e) Based on the information and explanations furnished to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988(as amended in 2016) (formerly the Benami Transactions (Prohibition) Act, 1988(45 of 1988) and rules made thereunder and therefore the question of our commenting on wheather the company has appropriately disclosed the details in its financial statements does not arise.



(ii)

- a. According to the information and explanations given to us, the inventory(excluding inventories lying with third parties and material in transit) has been physically verified by the management during the year and in our opinion, the frequency of verification is reasonable and procedure and coverage as followed by the management is appropriate. In respect to inventories lying with third parties, they have substantially been confirmed by them and for goods in transit, subsequent evidence of receipts has been linked with inventory records. No material discrepancies were noticed on such verification.
- b. During the year, the company has been sanctioned working capital limits of **Rs 565 Lakh** from banks on the basis of security of current assets. The company has filed monthly returns or statements with such banks, which are not in agreement with books of accounts. However such differences between the amount disclosed to the banks and those as per books of accounts as given in the table below have been reconciled. Also refer note no-VII of additional reporting requirement given in financial statements.

Name Of Bank	MONTH	SANCTIONED LIMIT	AMOUNT AS PER STATEMENT SUBMITTED IN BANKS	AMOUNT AS PER BOOKS OF ACCOUNTS	DIFFERENCE
Axis Bank Ltd	June, 2021	41500000	60298061	68903273.5	-8605212.5
Axis Bank Ltd	September, 2021	56500000	87984385.22	70267968.11	17716417.11
Axis Bank Ltd	December, 2021	56500000	80455213	76052354.44	4402858.56
Axis Bank Ltd	March, 2022	56500000	88600926.88	96023776.84	-7422849.96





(iii)

- a. During the year, the company has not made any investments other than proprietorship which was opened during the year, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties.
- b. In respect of the aforesaid investment, the terms and conditions under which such investments were made are not prejudicial to the company's interest.

Accordingly, the requirement to report on clause 3(iii)(a) to (f) (other than investment made in joint venture) are not applicable to the company.

(iv) In our opinion and according to the information and explanations given to us, the company has not made any loans, investments, guarantees and security on which provisions of section 185 and 186 of the Companies Act 2013 are applicable. Therefore, the provisions of clause 3(iv) of the said Order are not applicable to the company.

(v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from public within the meaning of section 73 to 76 of the companies(Acceptance of deposits) Rules, 2014 (as amended) during the year. Therefore, the provisions of Clause (v) of paragraph 3 of the order are not applicable to the Company.

(vi) As explained to us, the Central Government of India has not specified the maintenance of cost records under sub-section (1) of Section 148 of the Act for any of the products of the Company. Therefore, the provisions of Clause (vi) of paragraph 3 of the order are not applicable to the Company.

(vii) According to the information and explanations given to us and on the basis of our examination of the records of the company:

- a) The Company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income tax, Sales Tax, Wealth tax, Service tax, Duty of Customs, duty of Excise, Value Added Tax, GST, Cess and other statutory dues with the appropriate authorities to the extent applicable to it. There are no undisputed amounts payable in respect of income tax, wealth tax, service tax, sales tax, value added tax, duty of customs, duty of excise or cess which have remained outstanding as at March 31, 2022 for a period of more than 6 months from the date they became payable.
- b) According to the information and explanations given to us, there are not any statutory dues referred in sub- clause (a) which have not been deposited on account of any dispute. Therefore, the provisions of Clause (vii)(b) of paragraph 3 of the order are not applicable to the Company.

(viii) In our opinion and according to the information and explanations given to us, there is no any transaction not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961) that has not been recorded in the books of account.



(ix)

- a) According to the records of the company examined by us and the information and explanations given to us, the Company has not defaulted in repayment of any loan or other borrowings or any interest due thereon to any lender.
- b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the company has not been declared declared wilful defaulter by any bank or financial institution or government or government authority.
- c) In our opinion and according to the information and explanations given to us, the loans were applied, on an overall basis, for the purpose for which the loans were obtained.
- d) On the basis of overall examination of financial statements of the company, no funds raised on short term basis which have been used for long term purposes by the company.
- e) According to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- f) According to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

(x)

- a) The Company has not raised money by way of initial public offer or further public offer (including debt instruments). Therefore, the provisions of Clause 3(x)(a) of the order are not applicable to the Company.
- b) The company has not made any preferential allotment or private placement of shares or fully or partially or optionally convertible debentures during the year. Accordingly, the reporting under clause 3(x)(b) of the order is not applicable to the company.

(xi)

- a) According to the information and explanations given to us and represented by the management and based on our examination of the books and records of the company and in accordance with generally accepted auditing practices in india. no material case of frauds by the company or on the Company has been noticed or reported during the year. The management has also not reported any case of fraud during the year.
- b) During the year no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.





c) According to the information and explanations given to us, no whistle blower complaints were received by the company during the year.

(xii) The company is not a Nidhi Company. Therefore, the provisions of Clause 3 (xii) (a), 3(xii) (b) & 3(xii)(c) of the order are not applicable to the Company.

(xiii) The company has entered into transactions with related parties in compliance with the provisions of sections 177 and 188 of Companies Act. The details of such related party transactions have been disclosed in the financial statements as required under Indian accounting standard "Related Party Disclosures" specified under section 133 of the Act.

(xiv) The company is not covered by section 138 of the Companies Act, 2013, related to appointment of internal auditor of the company. Therefore, the company is not required to appointed any internal auditor. Therefore, the provisions of Clause 3 (xiv) of the order are not applicable to the Company.

(xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions specified under section 192 of the Act with directors or persons connected with him for the year under review. Therefore, reporting under Clause 3 (xv) of the order are not applicable to the Company.

(xvi)

- a. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly the reporting under clause 3(xvi)(a) of the order is not applicable to the company.
- b. The company has not conducted any Non-Banking Financial or Housing Finance activities during the year. Accordingly the reporting under clause 3(xvi)(b) of the order is not applicable to the company.
- c. The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly the reporting under clause 3(xvi)(c) of the order is not applicable to the company.
- d. As per the information and explanations received, the group does not have any CIC as part of the group.

(xvii) In our opinion and according to the information and explanations given to us, the company has not incurred cash loss in financial year 2021-22 and in the immediately preceding financial year 2020-21.





(xviii) There has been no resignation of the statutory auditors during the year and accordingly clause 3(xviii) not applicable.

(xix) According to the information and explanations given to us and on the basis of the financial ratios (Refer notes to financial statement –Additional reporting sheet point –XII), ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

(xx) There is no liability of the company under the provisions of section 135 of the Companies Act, relating to Corporate Social Responsibility. Therefore, the provisions of Clause 3(xx) of the order are not applicable to the Company.

(xxi) The company has not made investments in subsidiary company. Therefore, the company does not require to prepare consolidated financial statement. Therefore, the provisions of Clause 3(xxi) of the order are not applicable to the Company.

For and on behalf of

**For, Manish K Sethi & Co.**

**Chartered Accountants**

FRN: 325740E



**(AMIT KUMAR JAGNANI)**

Partner

Mem. No.: 065414




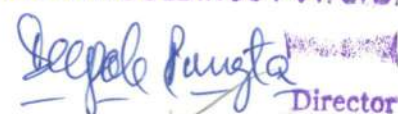
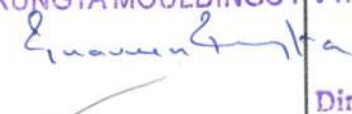

Place: Kolkata

Date: The 04<sup>th</sup> Day of September, 2022

# RUNGTA MOULDINGS PRIVATE LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2022

(₹ in Hundreds)

Particulars	Note No.	As At 31st March, 2022	As At 31st March, 2021
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share capital	2	86,977.60	86,977.60
(b) Reserves and surplus	3	841,125.60	717,168.70
(c) Money Received against share warrents			
<b>2 Share application money pending allotments</b>			
<b>3 Non-current liabilities</b>			
(a) Long-term borrowings	4	189,407.50	177,404.80
(b) Deferred tax liabilities (net)			
(c) Other Long Term Liabilities	5	251,137.50	248,260.50
(d) Long term provision			
<b>4 Current liabilities</b>			
(a) Short Term Borrowings	6	629,396.70	428,673.30
(b) Trade payables	7		
(A) total outstanding dues of micro enterprises and small enterprises			
(B) total outstanding dues of Creditors other than micro enterprises and small enterprises		207,831.20	198,607.70
(c) Other current liabilities	8	184.90	651.20
(d) Short-term provisions	9	127,973.30	83,361.00
<b>TOTAL</b>		<b>2,334,034.30</b>	<b>1,941,104.80</b>
<b>B ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Property, Plant and Equipment & Intangible Assets			
(i) Property, Plant and Equipment	10	794,461.10	624,505.30
(ii) Intangible assets		-	-
(iii) Capital Work in progress		-	314,873.50
(iv) Intangible Assets under Development		-	-
(b) Non-current investments		-	-
(c) Deferred Tax Assets		26,583.50	24,428.40
(d) Long term loans and Advances			
(e) Other Non Current Assets	11	5,578.40	18,008.90
<b>2 Current assets</b>			
(a) Current Investments			
(b) Inventories	12	729,205.60	538,572.80
(c) Trade receivables	13	437,663.80	271,513.80
(d) Cash and cash equivalents	14	137,001.60	87,733.70
(e) Short-term loans and advances	15	203,540.30	61,468.40
(f) Other Current Assets		-	-
<b>TOTAL</b>		<b>2,334,034.30</b>	<b>1,941,104.80</b>
<b>See accompanying notes forming part of the financial statements</b>			
Significant Accounting Policies			
In terms of our report attached.			
<b>For MANISH K SETHI &amp; CO.</b>		<b>For Rungta Mouldings Private Limited</b>	
Chartered Accountants			
Firm Reg No. 325740E			
			
( CA Amit Kumar Jagnani)		Director	
Partner			
M. No. 065414		Director	
		<b>Deepak Rungta</b>	
		Director	
		DIN: 01099485	
<b>Place: KOLKATA</b>		<b>Praveen Rungta</b>	
<b>Date: 04th September, 2022</b>		Director	
		DIN: 01099558	

# RUNGTA MOULDINGS PRIVATE LIMITED

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

(₹ in Hundreds)

Particulars	Note No.	2021-22	2020-21
<b>I</b> Revenue from operations (gross)	16	4,284,710.10	3,009,651.80
<b>II</b> Other Income	17	37,892.50	16,582.40
<b>III</b> Total Income (I+II)		<b>4,322,602.60</b>	<b>3,026,234.20</b>
<b>IV</b> Expenses			
(a) Cost of materials consumed	18	2,978,206.70	2,007,462.60
(b) Purchase		-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	19	(4,707.30)	6,019.30
(d) Employee benefits expenses	20	281,199.90	209,779.10
(e) Finance costs	21	72,791.40	62,879.20
(f) Depreciation and amortisation expenses	10	217,629.90	112,048.50
(g) Other expenses	22	611,900.10	481,065.60
<b>Total Expenses</b>		<b>4,157,020.70</b>	<b>2,879,254.30</b>
<b>V</b> Profit before exceptional and extraordinary item and tax	III-IV	<b>165,581.90</b>	<b>146,979.90</b>
<b>VI</b> Exceptional Items		-	-
<b>VII</b> Profit before extraordinary item and tax	V-VI	165,581.90	146,979.90
<b>VIII</b> Extraordinary Items		-	-
<b>IX</b> Profit before Tax	VII-VIII	165,581.90	146,979.90
<b>X</b> Tax Expense:			
(a) Current tax expense		43,780.00	45,220.00
(b) Deferred tax		(2,155.10)	(6,785.90)
<b>XI</b> Profit / (Loss) for the period from continuing operations	IX-X	123,957.00	108,545.80
<b>XII</b> Profit / (Loss) from discontinuing operations		-	-
<b>XIII</b> Tax from discontinuing operations		-	-
<b>XIV</b> Profit/ (Loss) from discontinuing operations		-	-
<b>XV</b> Profit/ (Loss) for the Period		<b>123,957.00</b>	<b>108,545.80</b>
<b>XVI</b> Earning per equity share:	23		
(1) Basic		14.25	12.48
(2) Diluted		14.25	12.48

See accompanying notes forming part of the financial statements  
Significant Accounting Policies

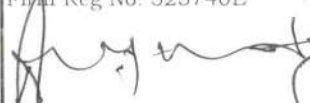
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In terms of our report attached.

**For MANISH K SETHI & CO.**

Chartered Accountants

Firm Reg No. 325740E

  
( CA Amit Kumar Jagnani )

Partner

M. No. 065414

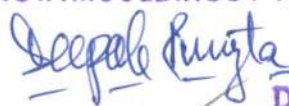
Place: KOLKATA

**Date: 04th September, 2022**

**For Rungta Mouldings Private Limited**

**RUNGTA MOULDINGS PVT. LTD.**

**RUNGTA MOULDINGS PVT. LTD.**



**Director**

Deepak Rungta

Director

DIN: 01099485



**Director**

Praveen Rungta

Director

DIN: 01099558



**RUNGTA MOULDINGS PRIVATE LIMITED**  
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021

(₹ in Hundreds)

	2021-22	2020-21
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit/(Loss) before Tax and Extraordinary Item	165,581.80	146,979.90
Add/ (Deduct) : Adjustment For :		
Depreciation	217,630.10	112,048.50
Finance Charges Paid	72,791.30	62,879.30
Provision on Excise Duty	-	-
Exchange Differences	(10,759.00)	(5,295.90)
Interest Received	(3,430.40)	(2,476.50)
Non Cash Expenses	-	-
Loss from sale on Fixed Assets	1,890.30	-
<b>Operating Profit before Change in Working Capital</b>	<b>443,704.10</b>	314,135.20
Adjustment for :		
Inventories	(190,632.80)	(95,532.50)
Trade Receivables	(166,149.90)	(84,125.70)
Short Term Loans & Advances	(142,071.80)	57,648.90
Sundry Creditors & Other Liabilities	201,544.80	13,299.70
<b>Cash Generated from Operation</b>	<b>146,394.40</b>	205,425.60
Taxes Paid	-	(39,931.00)
<b>Net Cash Flow Generated from Operating Activity</b>	<b>146,394.40</b>	165,494.60
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets (Net)	(62,123.10)	(87,615.70)
Sale of Fixed Asset	10,490.30	-
Proceeds from Loans & Advances	-	(3,704.80)
Other Non Current Assets	12,430.50	-
<b>Net Cash Used in Investing Activity</b>	<b>(39,202.30)</b>	<b>(88,843.90)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Payment of Secured Loan	(4,851.20)	(8,052.20)
Payment of Unsecured Loan	16,853.90	(32,701.60)
Payment to Capital Asset	2,864.00	1,931.70
Increase in Share Capital	-	-
Finance Charges Paid	(72,791.30)	(62,879.30)
<b>Net Cash Generated from Financing Activity</b>	<b>(57,924.60)</b>	<b>(101,701.40)</b>
<b>Net Increase /(Decrease) in Cash &amp; Cash Equivalent</b>	<b>49,267.50</b>	(25,050.70)
Opening Balance of Cash & Cash Equivalent	87,734.10	112,784.80
<b>Closing Balance of Cash &amp; Cash Equivalent</b>	<b>137,001.50</b>	<b>87,734.10</b>

Significant Accounting Policies

1

The accompanying notes form an integral part of the Financial Statements.

As per our report of the even date

For MANISH K SETHI & CO.

Chartered Accountants

Firm Reg No. 325740E

For Rungta Mouldings Private Limited

*Amit Kumar Jagnani*  
( CA Amit Kumar Jagnani )  
Partner  
M. No. 065414

**RUNGTA MOULDINGS PVT. LTD., RUNGTA MOULDINGS PVT. LTD.**



*Deepak Rungta*  
Deepak Rungta  
Director  
DIN : 01099485

*Praveen Rungta*  
Praveen Rungta  
Director  
DIN: 01099558

Director

Place: KOLKATA

Date: 04th September, 2022

# **RUNGTA MOULDINGS PRIVATE LIMITED**

## **NOTE - 1**

### **SIGNIFICANT ACCOUNTING POLICIES**

**1. Basis of Preparation of Financial Statements**

These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013. The financial statements are prepared on accrual basis under the historical cost convention.

**2. Revenue Recognition**

All revenue and expenses are accounted for on accrual basis. Revenue is recognized when no significant uncertainties exist in relation to the amount of eventual receipts.

**Excise Duty/Service Tax**

Excise duty / Service tax is accounted on the basis of both, payments made in respect of goods cleared / services provided in the nature of transportation charges and provisions made for goods lying in factory premises.

**3. Use of estimates**

The preparation of financial statements requires the management of the company to make estimates and assumption that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and the reported amount of revenues and expenses during the year. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized.

**4. Fixed Assets**

Tangible Assets are stated at cost net of recoverable taxes, trade discounts and rebates and include amounts added on revaluation, less accumulated depreciation and impairment loss, if any. The cost of Tangible Assets comprises its purchase price, borrowing cost and any cost directly attributable to bringing the asset to its working condition for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the assets.

**5. Depreciation**

Depreciation has been charged on all fixed assets under written down value method in accordance with the life specified in Schedule II of the Companies Act, 2013. Depreciation on assets purchased and put to use during the year has been provided on pro rata basis.

**6. Inventories**

Items of inventories are measured at lower of cost and net realisable value after providing for obsolescence, if any, except in case of by-products which are valued at net realisable value. Cost of inventories comprises of cost of purchase, cost of conversion and other costs including manufacturing overheads incurred in bringing them to their respective present location and condition. Cost of raw materials, process chemicals, stores and spares, packing materials, trading and other products are determined on weighted average basis.





7. **Provisions, Contingent liabilities and Contingent Assets**

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities & Contingent assets are neither recognized nor disclosed in the financial statements.

8. **Provision for Current Tax & Deferred Tax**

a) Provision for current tax is made after taking into consideration benefits admissible under the provisions of Income tax Act, 1961.

b) Deferred tax resulting from "timing differences" between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. The deferred tax assets is recognized and carried forward only to the extent the management has estimated that there is a reasonable/ virtual certainty that the asset will be realized in future.

9. **Related Party Disclosures**

As notified in the Companies Rule 2006, the disclosure of transactions with the related party as defined in AS - 18 are disclosed in Notes

10. **Cash Flow Statement**

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

11. **Foreign Currency Transaction**

- a. Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction or that approximates the actual rate at the date of the transaction.
- b. Monetary items denominated in foreign currencies at the year end are restated at year end rates.
- c. Any income or expense on account of exchange difference either on settlement or on translation is recognised in the Profit and Loss Statement, except in case of long term liabilities, where they relate to acquisition of Fixed Assets, in which case they are adjusted to the carrying cost of such assets.



12. **Investments**

Current investments are carried at lower of cost and quoted/fair value, computed category-wise. Non Current investments are stated at cost. Provision for diminution in the value of Non Current investments is made only if such a decline is other than temporary.

13. **Income Taxes**

Tax expense comprises of current tax and deferred tax. Current tax is measured at the amount expected to be paid to the tax authorities, using the applicable tax rates. Deferred income tax reflect the current period timing differences between taxable income and accounting income for the period and reversal of timing differences of earlier years/period. Deferred tax assets are recognised only to the extent that there is a reasonable certainty that sufficient future income will be available except that deferred tax assets, in case there are unabsorbed depreciation or losses, are recognised if there is virtual certainty that sufficient future taxable income will be available to realise the same.

Deferred tax assets and liabilities are measured using the tax rates and tax law that have been enacted or substantively enacted by the Balance Sheet date.





# RUNGTA MOULDINGS PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

## NOTE 2 - SHARE CAPITAL

(₹ in Hundreds)

Particulars	As at 31 March, 2022		As at 31 March, 2021	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised				
Authorised share capital				
Equity shares of Rs. 10/- each with voting rights	1,000,000	100,000.00	1,000,000	100,000.00
(b) Issued				
Subscribed and fully paid up				
Equity shares of Rs. 10 each with voting rights	869,776	86,977.60	869,776	86,977.60
Preference shares of Rs. 10/- each	-	-	-	-
<b>Total</b>	<b>869,776</b>	<b>86,977.60</b>	<b>869,776</b>	<b>86,977.60</b>

(a) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

Particulars	As at 31 March, 2022		As at 31 March, 2021	
	Number of shares	Rs.	Number of shares	Rs.
Balance as at the beginning of the year	869,776	86,977.60	869,776	86,977.60
Add : Shares issued	-	-	-	-
Less : Shares Redeemed	-	-	-	-
Less : Shares Cancelled	-	-	-	-
Add / Less : Others	-	-	-	-
<b>Balance as at the end of the year</b>	<b>869,776</b>	<b>86,977.60</b>	<b>869,776</b>	<b>86,977.60</b>

(b) Details of equity shares held by shareholders holding more than 5% of the aggregate shares in the Company

Name of Shareholders	No. of Shares	%	Value/Share	Total Value As at March 31, 2022
Rungta Containers Pvt. Ltd	187,000	21.50%	10	18,700.00
Kedarnath dealers Pvt Ltd	182,750	21.01%	10	18,275.00
Swami Packagers Pvt. Ltd.	115,250	13.25%	10	11,525.00
Deepak Rungta	170,721	19.63%	10	17,072.10
Renu Rungta	60,838	6.99%	10	6,083.80
Praveen Rungta	53,660	6.17%	10	5,366.00
<b>TOTAL</b>	<b>770,219</b>	<b>88.55%</b>		<b>77,021.90</b>

(c) Rights, preferences and restrictions attached to shares

Equity shares The Company has one class of equity shares having a par value of Rs 10 per share. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend.

(d): Shares in the Company held by its holding/ultimate holding company and/or their subsidiaries/ass NIL

(e): Shares reserved for issue under options and contracts/commitments for the sale of NIL

(f): For the period of 5 years immediately preceding the reporting date, the aggregate number of shares

- i. issued for consideration other than cash NIL
- ii. issued as bonus NIL
- iii. bought back NIL

(g): Details of shares held by Promoters

Sr No.	PARTICULARS	As at March 31, 2022		% of change	As at March 31, 2021		% of change
		No of Shares	% Holding		No of Shares	% Holding	
1	Deepak Rungta	170,721	19.63%	0.00%	170,721	19.63%	0.00%
2	Praveen Rungta	53,660	6.17%	0.00%	53,660	6.17%	0.00%
3	Deo Prakash Rungta	33,709	3.88%	0.00%	33,709	3.88%	0.00%
4	Pushpa Devi Rungta	870	0.10%	0.00%	870	0.10%	0.00%
5	Renu Rungta	60,838	6.99%	0.00%	60,838	6.99%	0.00%
6	Anushri Rungta	35,050	4.03%	0.00%	35,050	4.03%	0.00%
7	Deepak Rungta HUF	29,812	3.43%	0.00%	29,812	3.43%	0.00%
8	Praveen Rungta HUF	116	0.01%	0.00%	116	0.01%	0.00%
9	Rungta Containers Pvt Ltd	187,000	21.50%	0.00%	187,000	21.50%	0.00%
10	Kedarnath Dealers Pvt Ltd	182,750	21.01%	0.00%	182,750	21.01%	0.00%
11	Swami Packagers Pvt Ltd	115,250	13.25%	0.00%	115,250	13.25%	0.00%
	<b>TOTAL</b>	<b>869,776</b>	<b>100.00%</b>		<b>869,776</b>	<b>100.00%</b>	



# RUNGTA MOULDINGS PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

(₹ in Hundreds)

## Note 3 RESERVES AND SURPLUS

Particulars	As At 31st March, 2022	As At 31st March, 2021
	Rs.	Rs.
<b>(A) Securities premium account</b>		
Opening balance	282,588.90	282,588.90
Closing balance	282,588.90	282,588.90
<b>(B) Surplus / (Deficit) in Statement of Profit and Loss</b>		
Opening balance	434,579.80	326,029.20
Add: Profit / (Loss) for the year	123,956.90	108,545.80
Add:- Earlier year Tax Adjustment		4.80
<b>Closing balance</b>	<b>558,536.70</b>	<b>434,579.80</b>
<b>Total</b>	<b>841,125.60</b>	<b>717,168.70</b>

## Note 4 LONG TERM BORROWINGS

Particulars	As At 31st March, 2022	As At 31st March, 2021
	Rs.	Rs.
<b><u>SECURED LOANS</u></b>		
From Bank (As per Note -24)	136,615.20	141,466.40
<b><u>Unsecured Loans</u></b>		
Loans & advances from related parties (As per Note -25)	52,792.30	35,938.40
<b>TOTAL</b>	<b>189,407.50</b>	<b>177,404.80</b>

## Note 5 OTHER NON CURRENT LIABILITIES

Particulars	As At 31st March, 2022	As At 31st March, 2021
	Rs.	Rs.
<b><u>Trade Payables (Long Term in Nature)</u></b>		
Creditors for Capital Assets (As per Note: 32)	251,124.50	248,260.50
Advance from Customer	13.00	-
<b>TOTAL</b>	<b>251,137.50</b>	<b>248,260.50</b>

## Note 6 SHORT TERM BORROWINGS

Particulars	As At 31st March, 2022	As At 31st March, 2021
	Rs.	Rs.
<b>Loans Repayable on Demand</b>		
- From Banks (Axis Bank CC)	299,100.30	302,615.10
(Secured against primary property Land and personel property & Life Insurance Policy of Directors)		
- From Banks (Axis Bank Export Packing Credit)	264,950.00	90,100.00
(Secured against primary property Land and personel property & Life Insurance Policy of Directors)		
<b>Secured Loans</b>		
- Current Maturities of Long Term Debt	65,346.40	32,750.20
<b>Unsecured Loans</b>		
- Current Maturities of Long Term Debt	-	3,208.00
<b>TOTAL</b>	<b>629,396.70</b>	<b>428,673.30</b>





Note 7 TRADE PAYABLES: Refer Separate Sheet Attached

Note 8 OTHER CURRENT LIABILITIES

Particulars	As At 31st March, 2022	As At 31st March, 2021
	Rs.	Rs.
Others Payables	184.90	651.20
<b>Total</b>	<b>184.90</b>	<b>651.20</b>

Note 9 SHORT TERM PROVISIONS

Particulars	As At 31st March, 2022	As At 31st March, 2021
	Rs.	Rs.
<b>(a) Provision for employee benefits</b>		
Salary Payable	11,732.00	-
EPF & ESIC Payable	1,991.20	1,404.50
<b>(b) Provision - for TAX</b>		
Provision for Income Tax (As per Note No: 30)	89,009.00	45,229.00
TDS and TCS Payable	4,675.70	2,171.20
<b>(c) Provision - Others</b>		
P Tax Payable	67.30	54.10
Electricity Expenses Payable	19,485.20	-
GST Payable (RCM)	660.10	33,850.40
Audit Fees Payable	352.80	651.80
<b>Total</b>	<b>127,973.30</b>	<b>83,361.00</b>



**RUNGTA MOULDINGS PRIVATE LIMITED**  
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022  
**DEPRECIATION SCHEDULE AS PER COMPANIES ACT, 2013 FOR THE YEAR ENDED 31ST MARCH 2022**

Note :- 10 Property, Plant, Equipments & Intangible Assets

Sl No.	Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK	
		As on 01.04.2021	Addition During the year	Deductions	As on 31.03.2022	Upto 01.04.2021	For the year	Up to 31.03.2022	As on 31.03.2022
1	Land & Site	76,916.70	22,980.90	-	99,897.60	-	-	-	99,897.60
2	Air Conditioner	3,158.10	289.00	-	3,447.10	1,634.40	464.80	2,099.20	1,347.80
3	Air Turbine Ventilator	500.00	-	-	500.00	424.60	23.50	448.20	51.80
4	Bag Sewing Machine	163.50	-	-	163.50	131.90	8.20	140.10	23.40
5	Battery Bank	375.00	-	-	375.00	114.90	164.30	279.20	95.80
6	Camera	4,034.60	132.30	-	4,166.90	2,574.40	683.50	3,257.90	908.90
7	Chimney	9,414.80	-	-	9,414.80	7,012.90	750.10	7,763.00	1,651.70
8	Computer	6,491.00	405.50	-	6,896.50	5,080.60	892.50	5,973.10	923.40
9	Cooling Towers	3,571.70	-	-	3,571.70	3,004.90	177.00	3,181.90	389.80
10	D.G. Set	7,000.00	-	-	7,000.00	6,375.40	113.10	6,488.40	511.60
11	Electric Installation	40,489.30	-	-	40,489.30	33,520.20	1,804.30	35,324.50	5,164.80
12	Factory Building	169,082.50	-	-	169,082.50	80,203.70	8,443.50	88,647.20	80,435.30
13	Fire Fighting Equipment	1,007.50	-	-	1,007.50	513.50	89.40	602.90	404.50
14	Forklift Truck	23,624.70	-	-	23,624.70	12,442.80	3,492.10	15,934.90	7,689.80
15	Tempo	14,342.90	-	-	14,342.90	8,703.50	1,761.20	10,464.70	3,878.20
16	Furniture & Fittings	1,435.80	-	-	1,435.80	1,290.10	37.70	1,327.80	108.00
17	Insect Killer	188.00	-	-	188.00	169.40	3.40	172.70	15.30
18	Iron & Steel	8,756.70	3,045.00	-	11,801.70	7,301.10	394.10	7,695.30	4,106.50
19	Material Handling Equip	1,133.50	110.00	-	1,243.50	627.00	94.00	721.00	522.50
20	Mobile Set	3,886.30	505.90	-	4,392.20	3,136.90	617.10	3,754.00	638.20
21	Motor Car	48,736.10	39,207.80	48,736.10	39,207.80	37,155.80	8,403.10	7,313.20	31,894.60
22	Motor Cycle	2,007.50	-	-	2,007.50	1,319.20	178.20	1,497.40	510.10
23	Motor	477.30	143.40	-	620.70	23.50	122.00	145.50	475.30
24	Mould & Die	7,524.20	-	-	7,524.20	6,831.00	437.80	7,268.80	255.40
25	Plant & Machinery *	1,114,058.30	333,157.70	1,900.20	1,445,315.80	721,357.50	183,089.40	904,447.00	540,868.80
26	Plates	90.00	-	-	90.00	81.60	2.20	83.70	6.30
27	RO Water Treatment Plant	3,086.50	-	-	3,086.50	2,624.00	144.40	2,768.50	318.00
28	Testing Equipments	326.60	-	-	326.60	275.00	9.30	284.30	42.20
29	Tools & Accessories	92.30	-	-	92.30	85.40	1.20	86.60	5.60
30	Truck	13,667.70	-	-	13,667.70	397.60	4,144.20	4,541.90	9,125.80
31	UPS MPT 40KV	3,400.00	-	-	3,400.00	2,047.50	609.60	2,657.10	742.90
32	Water Pump	1,447.80	-	-	1,447.80	1,381.40	42.00	1,423.30	24.50
33	Water Storage Tank	576.10	-	-	576.10	247.20	85.10	332.40	243.70
34	Weigh Bridge	6,829.80	-	-	6,829.80	5,924.20	234.50	6,158.70	671.10
35	Weighing Scale	1,888.50	-	-	1,888.50	1,614.90	49.50	1,664.50	224.10
36	Pan	559.80	-	-	559.80	208.40	63.60	272.00	287.80
	<b>TOTAL</b>	<b>1,580,341.10</b>	<b>399,977.50</b>	<b>50,636.30</b>	<b>1,929,682.30</b>	<b>955,836.40</b>	<b>217,629.90</b>	<b>1,135,220.90</b>	<b>794,461.10</b>

Particulars	Opening	Put to Use	Total	31.03.2021
Capital Work in Progress	314,873.50	314,873.50	-	314,873.50





# **RUNGTA MOULDINGS PRIVATE LIMITED**

**DEPRECIATION SCHEDULE AS PER INCOME TAX ACT, 1961 FOR THE YEAR ENDED 31ST MARCH, 2022**

(₹ in Hundreds)

Particulars	Rate	Opening W.D.V as on 01/04/2021	Addition Before 01/10/2021	Addition After 30/09/2021	Deduction	Final Value	Depreciation	WDV without A.D	Additional Depreciation	W.D.V As on 31/03/2022
Land & Site Development	-	76,416.70	22,980.90	-	-	99,397.60	-	99,397.60	-	99,397.60
Air Conditioner	15.00%	1,742.50	289.00	-	-	2,031.50	304.73	1,726.78	-	1,726.78
Air Turbine Ventilator	15.00%	205.20	-	-	-	205.20	30.78	174.42	-	174.42
Bag Sewing Machine	15.00%	46.60	-	-	-	46.60	6.99	39.61	-	39.61
CCTV Camera	15.00%	2,020.10	-	132.30	-	2,152.40	312.94	1,839.46	-	1,839.46
Chimney	15.00%	3,335.70	-	-	-	3,335.70	500.36	2,835.35	-	2,835.35
Computer & Pheriperals	40.00%	1,778.90	-	405.50	-	2,184.40	792.66	1,391.74	-	1,391.74
Cooling Tower	15.00%	807.00	-	-	-	807.00	121.05	685.95	-	685.95
D.G. Set	15.00%	846.30	-	-	-	846.30	126.95	719.36	-	719.36
Motor Car	15.00%	26,246.10	39,207.80	-	8,600.00	56,853.90	8,528.09	48,325.82	-	48,325.82
Electric Installation	15.00%	10,930.10	-	-	-	10,930.10	1,639.52	9,290.59	-	9,290.59
Factory Building	10.00%	85,943.80	-	-	-	85,943.80	8,594.38	77,349.42	-	77,349.42
Forklift truck	15.00%	14,008.90	-	-	-	14,008.90	2,101.34	11,907.57	-	11,907.57
Tempo	15.00%	9,136.30	-	-	-	9,136.30	1,370.45	7,765.86	-	7,765.86
Truck	15.00%	12,642.60	-	-	-	12,642.60	1,896.39	10,746.21	-	10,746.21
Fire Fighting Equipments	15.00%	503.60	-	-	-	503.60	75.54	428.06	-	428.06
Furniture & Fixtures	10.00%	504.40	-	-	-	504.40	50.44	453.96	-	453.96
Fan	15.00%	402.50	-	-	-	402.50	60.38	342.13	-	342.13
Insect Killer	15.00%	25.20	-	-	-	25.20	3.78	21.42	-	21.42
Iron & Steel Support Structure	10.00%	3,571.70	-	3,045.00	-	6,616.70	509.42	6,107.28	-	6,107.28
Material Handling Equipment	15.00%	529.60	-	110.00	-	639.60	87.69	551.91	-	551.91
Mobile Set	15.00%	2,059.70	-	505.90	-	2,565.60	346.90	2,218.70	-	2,218.70
Motor Cycle	15.00%	961.20	-	-	-	961.20	144.18	817.02	-	817.02
Mould & Die	15.00%	3,109.10	-	-	-	3,109.10	466.37	2,642.74	-	2,642.74
Motor	15.00%	441.50	-	-	-	584.90	76.98	507.92	-	507.92
Plant & Machinery	15.00%	449,316.00	326,356.90	6,800.80	1,900.20	780,573.50	116,575.97	663,997.54	65,951.50	598,046.04
Plates	15.00%	13.90	-	-	-	13.90	2.09	11.82	-	11.82
RO Water Treatment Plant	15.00%	1,266.80	-	-	-	1,266.80	190.02	1,076.78	-	1,076.78
Testing Equipment	15.00%	49.20	-	-	-	49.20	7.38	41.82	-	41.82
Tools & Accessories	15.00%	9.50	-	-	-	9.50	1.43	8.08	-	8.08
UPS & Battery Bank	40.00%	1,524.00	-	-	-	1,524.00	609.60	914.40	-	914.40
Water Pump & Boring	15.00%	202.40	-	-	-	202.40	30.36	172.04	-	172.04
Water Storage Tank	15.00%	333.20	-	-	-	333.20	49.98	283.22	-	283.22
Weigh Bridge	15.00%	1,092.80	-	-	-	1,092.80	163.92	928.88	-	928.88
Weighing Scale	15.00%	290.20	-	-	-	290.20	43.53	246.67	-	246.67
<b>TOTAL</b>		<b>712,313.30</b>	<b>388,834.60</b>	<b>11,142.90</b>	<b>10,500.20</b>	<b>1,101,790.60</b>	<b>145,822.53</b>	<b>955,968.08</b>	<b>65,951.50</b>	<b>890,016.58</b>



## RUNGTA MOULDINGS PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

### COMPUTATION OF DEFERRED TAX LIABILITY/ (ASSETS)

(₹ in Hundreds)

Particulars	2021-22	2020-21
WDV of Assets as per Companies Act	794,461.40	624,504.50
WDV of Assets as per I.T.Rules	890,016.60	712,313.40
Difference	(95,555.20)	(87,808.80)
DTL / (DTA)	(26,583.50)	(87,808.80)
Opening Balance (DTL)	(24,428.40)	(24,428.40)
Unabsorbed Depreciation	0.00	(17,642.50)
DTA	<b>0.00</b>	(6,785.90)
For Current Year (Charged to p/l)	(2,155.10)	(24,428.40)
DTA	(26,583.50)	(24,428.40)





# RUNGTA MOULDINGS PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

(₹ in Hundreds)

## Note 11 OTHER NON CURRENT ASSETS

Particulars	As At 31st March, 2022	As At 31st March, 2021
	Rs.	Rs.
Security Deposits (As per Note: 28)	5,578.40	18,008.90
<b>Total</b>	<b>5,578.40</b>	<b>18,008.90</b>

## Note 12 INVENTORIES

Particulars	As At 31st March, 2022	As At 31st March, 2021
	Rs.	Rs.
Finished Goods	603,628.90	120,869.40
Raw Material (including Packing Material) (As valued and certified by Management)	125,576.70	417,703.40
<b>Total</b>	<b>729,205.60</b>	<b>538,572.80</b>

## Note 13 TRADE RECEIVABLES: Refer Separate Sheet Attached

## Note 14 CASH AND CASH EQUIVALENTS

Particulars	As At 31st March, 2022	As At 31st March, 2021
	Rs.	Rs.
A) Cash In Hand (As certified by Management)	1,019.90	7,868.00
B) Bank Balance		
In Current accounts with		
Union Bank of India	5,500.00	411.10
Union Bank of India AC No 4016010520056	108.70	145.10
Axis Bank Ltd	20,247.70	38,514.60
Short Terms Fixed Deposits With Bank (Refer Note No:33)	110,120.80	40,794.90
Cheque in Hand	4.50	-
<b>Total</b>	<b>137,001.60</b>	<b>87,733.70</b>

## Note 15 SHORT TERM LOANS AND ADVANCES

Particulars	As At 31st March, 2022	As At 31st March, 2021
	Rs.	Rs.
<b>Unsecured, Considered good</b>		
Prepaid Expenses	4,652.10	2,571.40
Balance With Revenue Authorities (As per Note: 27)	178,901.30	56,094.80
Advance to Suppliers	15,201.00	1,309.70
Others	4,785.90	1,492.50
<b>Total</b>	<b>203,540.30</b>	<b>61,468.40</b>



# RUNGTA MOULDINGS PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

## Note 7 TRADE PAYABLES

(₹ in Hundreds)

As At 31st March, 2022

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-	-	-	-	-
Others	204,978	628	2,226	-	207,831
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
<b>Total</b>					<b>207,831</b>

As At 31st March, 2021

Particulars	Outstanding for following periods from due date of				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-	-	-	-	-
Others	198,608	-	-	-	198,608
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
<b>Total</b>					<b>198,608</b>

## Note 13 TRADE RECEIVABLES

As At 31st March, 2022

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	Total
Undisputed Trade Receivables- Considered Goods	403,818	10,107	635	7,215	15,888	437,663.80
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-

As At 31st March, 2021

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	Total
Undisputed Trade Receivables- Considered Goods	246,216	3,887	376	5,146	15,888	271,513.80
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-





# RUNGTA MOULDINGS PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

## Note 16 REVENUE FROM OPERATIONS

(₹ in Hundreds)

Particulars	2021-22	2020-21
	Rs.	Rs.
Sales (net of sales return, discount & gst)	4,284,710.10	3,009,651.80
Total - Sales	4,284,710.10	3,009,651.80

## Note 17 OTHER INCOME

Particulars	2021-22	2020-21
	Rs.	Rs.
Discount Received	6,834.80	5,859.70
Interest on Fixed Deposit	3,430.40	2,476.50
Duty Drawback Received	16,655.50	2,497.30
Foreign Exchange Fluctuation	10,759.00	5,295.90
Round Off	5.60	-
Other Income	207.20	453.00
Total	37,892.50	16,582.40

## Note 18 COST OF MATERIALS CONSUMED

Particulars	2021-22	2020-21
	Rs.	Rs.
Opening stock	417,703.40	316,151.50
Add: Purchases		
Purchases	3,134,963.50	2,086,624.10
Carriage Inward	29,168.60	22,390.40
TOTAL	3,581,835.60	2,425,166.00
Less: Closing stock	603,628.90	417,703.40
Cost of material consumed	2,978,206.70	2,007,462.60

## Note 19 CHANGE IN INVENTORIES

Particulars	2021-22	2020-21
	Rs.	Rs.
<u>Inventories at the end of the year:</u>		
Finished goods	125,576.70	120,869.40
Work-in-progress	-	-
	125,576.70	120,869.40
<u>Inventories at the beginning of the year:</u>		
Finished goods	120,869.40	126,888.70
Work-in-progress	-	-
	120,869.40	126,888.70
Net (increase) / decrease	4,707.30	(6,019.30)

## Note 20 EMPLOYEE BENEFIT EXPENSES

Particulars	2021-22	2020-21
	Rs.	Rs.
Salaries and wages Inc bonus	268,830.20	201,284.90
(Salary includes Directors Remuneration Rs 114 Lakhs (PY 72 Lakhs)		
Contribution to Provident Fund & Other Fund	10,833.50	7,343.30
Staff Welfare	1,536.20	1,150.90
Total	281,199.90	209,779.10



# Note 21 FINANCE COST

Particulars	2021-22	2020-21
	Rs.	Rs.
Interest on Vehicle Loan	2,473.20	1,241.50
Interest on Cash Credit	35,150.60	29,383.90
Interest on Loans (Unsecured)	5,472.10	5,355.50
Interest on Buyers Credit	4,399.30	5,034.60
Interest on Fork Lift Loan	519.70	-
Loan Processing Charges	2,118.50	2,170.90
Interest on Term Loan	14,003.20	14,110.40
Bank Charges	8,654.80	5,582.40
<b>Total</b>	<b>72,791.40</b>	<b>62,879.20</b>

# Note 22 OTHER EXPENSES

Particulars	2021-22	2020-21
	Rs.	Rs.
<b>(A) DIRECT EXPENSES</b>		
Consumable & Stores	39,430.40	39,698.60
Custom Duty & Others	2,387.10	3,016.30
Electric Expenses	230,632.50	222,550.20
<b>Total (A)</b>	<b>272,450.00</b>	<b>265,265.10</b>
<b>(B) INDIRECT EXPENSES</b>		
Bad debts	3.80	992.30
Boilers Inspection Charges	-	26.00
Transportation Charges	16,309.30	6,755.90
Fuel & Power Charges	23,622.60	18,976.10
Other Expenses	13,250.40	11,607.60
Insurance Charge Factory	2,662.50	2,568.90
Central Warehousing Charges	51.20	49.40
Carriage Outward	196,939.60	112,989.40
Car Expenses	2,838.90	4,405.70
Car Insurance Charges	534.40	278.50
Conveyance Charges	1,669.80	730.50
Customs Clearing & Forwarding Charges	4,692.20	2,612.90
Discount Allowed	3,093.10	772.70
Filing Fees	36.00	24.00
Insurance Charges	312.40	1,431.20
General Expenses	5,086.20	1,509.10
Interest & Late Filing fees	7.60	170.80
Loss on Sale of Car	1,890.30	-
Legal Expenses	778.20	481.40
Machinery Hire Charges	558.90	-
Motor Cycle Expenses	762.00	452.60
Miscellaneous Expenses	260.70	6.90
Office Maintenance Charges	258.70	230.90
Rent	8,633.30	3,016.50
Postage & Courier Charges	301.70	309.10
Printing & Stationary	935.10	229.40
Professional Tax	25.00	25.00
Professional Fees	61.40	880.00
Repairs & Maintenance	36,987.30	26,748.90
Rebate	115.90	56.20
Rates & Taxes	-	246.70
Sales Promotion Expenses	1,159.40	5,167.60
Service Charges	950.00	398.30
Telephone & Internet Expenses	1,261.10	958.10
Trade License Fees	24.50	21.50
Travelling Expenses	2,774.10	1,079.80
AMC Charges	3,703.50	2,941.60
Warehouse Rent	6,600.00	6,350.00
<b>Payment to auditors</b>		
Statutory audit	169.00	169.00
Tax audit	130.00	130.00
<b>Total (B)</b>	<b>339,450.10</b>	<b>215,800.50</b>
<b>Total (A+B)</b>	<b>611,900.10</b>	<b>481,065.60</b>





# RUNGTA MOULDINGS PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

(₹ in Hundreds)

23. EARNING PER SHARE (EPS)		As At 31st March, 2022	As At 31st March, 2021
<b>Particulars</b>			
Net Profit / (Loss) after tax attributable to Equity Shareholders (in ₹)		123,957.00	108,545.80
Weighted average no. of equity shares outstanding		869,776	869,776
<b>Basic &amp; Diluted earning per share of ₹ 10/- each</b>		<b>0.14</b>	<b>0.12</b>

24. SECURED LOANS FROM BANKS	As At 31st March, 2022		As At 31st March, 2021	
	Current	Non-Current	Current	Non-Current
<b>d) YES Bank Car Loan</b> Terms: EMI of Rs. 63,006.00 for 60 Installments in monthly. Balance installment due as on 31/03/2022 is NIL.	-	-	5,449.37	-
<b>e) Term Loan from Axis Bank Ltd</b> Terms: EMI of Rs. 125000.00 for 60 Installments in monthly. Balance installment due as on 31/03/2022 is 35 monthly installments.	15,000.00	27,384.61	15,000.00	42,839.64
<b>f) Axis Bank Forklift Loan</b> Terms: EMI of Rs. 42,296.00 for 23 Installments in monthly. Balance installment due as on 31/03/2022 is 10 monthly installments.	4,080.43	-	4,555.86	4,080.43
<b>g) Axis Bank Motor Vehicle Loan</b> Terms: EMI of Rs. 71,905.00 for 23 Installments in monthly. Balance installment due as on 31/03/2022 is 10 monthly installments.	6,936.74	-	7,744.96	6,936.74
<b>h) WCTL (under ECLGS)</b> Terms: EMI of Rs. 2,41,600 for 36 Installments in monthly. Balance installment due as on 31/03/2022 is 24.	28,992.00	36,264.00	-	87,609.60
<b>h) WCTL</b> Terms: EMI of Rs. 150000 for 60 Installments in monthly installments. Principal Commencement date March, 2024	-	54,000.00	-	-
<b>h) HDFC Car Loan</b> Terms: EMI of Rs. 100921 for 35 Installments in monthly. Balance installment due as on 31/03/2022 is 28 monthly installments.	10,337.28	18,966.60	-	-
<b>Total</b>	<b>65,346.45</b>	<b>136,615.21</b>	<b>32,750.19</b>	<b>141,466.41</b>

25. LOANS & ADVANCES FROM RELATED PARTIES	As At 31st March, 2022		As At 31st March, 2021	
	Current	Non-Current	Current	Non-Current
<b>From Directors &amp; Related Parties</b>				
Deepak Rungta	-	1,500.00	-	-
Praveen Rungta	-	9,943.57	-	7,863.68
Anushree Rungta	-	1,000.00	-	-
Renu Rungta	-	10,000.00	-	-
Rungta Containers Pvt Ltd	-	10,813.32	-	10,003.07
Kedarnath Dealers Pvt Ltd	-	15,894.56	-	14,703.58
Swami Packagers Pvt Ltd	-	3,640.83	-	3,368.03
	-	<b>52,792.28</b>	-	<b>35,938.36</b>

26. OTHER LOANS & ADVANCES	As At 31st March, 2022		As At 31st March, 2021	
	Current	Non-Current	Current	Non-Current
<b>From Body Corporates</b>				
Tata Capital Ltd	-	-	3,207.97	-
	-	-	<b>3,207.97</b>	-



# RUNGTA MOULDINGS PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

(₹ in Hundreds)

27. BALANCE WITH REVENUE AUTHORITIES	As At 31.03.2022	As At 31.03.2021
TCS	1,590.06	1,145.29
TDS A.Y. 2022-23	1,230.12	-
TDS A.Y. 2021-22	779.34	779.34
TDS A.Y.2020-21	-	201.50
TDS A.Y.2008-09	30.89	30.89
TDS A.Y.2009-10	62.27	62.27
Advance Tax (A.Y. 21-22)	48,000.00	48,000.00
Advance Tax (A.Y. 22-23)	42,000.00	-
CGST & SGST Input	11,163.99	4,871.36
IGST Input & Output Balance	74,044.64	1,004.17
	<b>178,901.31</b>	<b>56,094.81</b>

28. SECURITY DEPOSITS	As At 31.03.2022	As At 31.03.2021
BSNL Calcutta Telecom District	5.00	5.00
Fast Tag	16.80	14.80
Security Deposit- Mother Dairy	1,000.00	1,000.00
Security Deposit- SFSPL	1,263.43	13,259.13
Security Deposit- Guesthouse	1,613.20	1,500.00
Security Deposit- Shipping Line	30.00	30.00
Security Deposit- Warehouse	1,650.00	2,200.00
	<b>5,578.43</b>	<b>18,008.93</b>

29. STATUTORY LIABILITIES	As At 31.03.2022	As At 31.03.2021
EPF Payable	1,126.97	1,070.19
ESIC Payable	864.17	334.17
TDS Payable	4,588.91	1,974.23
CGST & SGST Payable (RCM)	590.12	777.72
CGST & SGST Payable	39.00	621.72
IGST Payable	68.60	32,448.80
IGST Payable (RCM)	1.36	2.10
Profession Tax Payable	67.30	54.10
TCS Payable	86.81	196.84
	<b>7,433.24</b>	<b>37,479.87</b>

30. PROVISION FOR INCOME TAX	As At 31.03.2022	As At 31.03.2021
Current Year	43,780.00	45,220.00
Earlier Year	45,229.01	9.01
	<b>89,009.01</b>	<b>45,229.01</b>

31. Related Party Disclosure: Refer Separate Sheet Attached





# **RUNGTA MOULDINGS PRIVATE LIMITED**

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

## **31. RELATED PARTY DISCLOSURES**

(A) Related Parties and their relationship (as identified by the management)

1) Key Managerial Persons (KMP):

Deepak Rungta  
Praveen Rungta  
Renu Rungta  
Anushri Rungta

2) Relatives of Key Managerial Persons:

Deo Prakash Rungta  
Pushpa Devi Rungta

3) Entities in which KMP and Relatives have significant Influence:

Kedarnath Dealers Private Limited Rungta Containers Private Limited Deepak Rungta HUF  
Swami Packagers Private Limited Ananya Enterprises Praveen Rungta HUF

4) Shareholders having substantial interest:

Rungta Containers Private Limited  
Kedarnath Dealers Private Limited

(₹ in Hundreds)

(B) Transactions with the related parties during the year ended 31st March, 2022 and balance outstanding as on that date

Particulars	Loan and Advances Taken	Loan and Advances Given	Repayment of Loan and Advances	Interest	Salary	Director Remuneration	Closing balance
<b>1) Key Managerial Persons (KMP):</b>							
Deepak Rungta	36,744.49	-	35,537.94	326.06	-	39,000.00	1,500.00
	62,956.00	-	63,456.00	-	-	36,000.00	-
Praveen Rungta	15,000.00	-	13,351.51	479.34	-	39,000.00	9,943.57
	-	-	-	604.11	-	36,000.00	7,863.68
Renu Rungta	19,000.00	-	9,324.89	360.99	18,000.00	-	10,000.00
	-	-	-	-	4,500.00	-	-
Anushri Rungta	34,500.00	-	35,101.06	1,778.96	18,000.00	-	1,000.00
	-	-	-	-	4,500.00	-	-
<b>3) Entities in which KMP and Relatives have significant Influence:</b>							
Kedarnath Dealers Pvt Ltd	-	-	-	1,323.32	-	-	15,894.56
	62,500.00	-	3,000.00	761.08	-	-	14,703.58
Rungta Containers Pvt Ltd	-	-	-	900.28	-	-	10,813.32
	-	-	-	831.09	-	-	10,003.07
Swami Packagers Pvt Ltd	-	-	-	303.12	-	-	3,640.83
	-	-	-	279.83	-	-	3,368.03
Deepak Rungta HUF	-	-	-	-	-	-	-
	10,380.27	-	-	99.09	-	-	-
Praveen Rungta HUF	5,000.00	-	5,000.00	-	-	-	-
	1,122.82	-	23,838.86	245.60	-	-	-
<b>Note:- Figures in shaded region are Previous Years Figures</b>							



**32. Details of Trade Payables: Refer Separate Sheet Attached**

<b>33. FIXED DEPOSITS</b>	<b>As At 31.03.2022</b>	<b>As At 31.03.2021</b>
Axis Bank Ltd	107,746.34	34,383.44
Union Bank of India	2,374.42	6,411.47
	<b>110,120.76</b>	<b>40,794.91</b>

<b>34. PREPAID EXPENSES</b>	<b>As At 31.03.2022</b>	<b>As At 31.03.2021</b>
Prepaid Processing Charges	1,124.34	485.20
Prepaid Pollution Fees	-	362.85
Prepaid Insurance Charges	2,230.26	753.12
Prepaid Professional Tax	-	-
Prepaid Weighbridge AMC	885.62	574.79
Prepaid Expenses	37.57	70.80
Prepaid Road Tax	20.72	-
Prepaid Toll Tax	-	137.82
HPCL Drive Track	227.82	186.79
ICICI Pool Account	125.78	-
	<b>4,652.11</b>	<b>2,571.37</b>

<b>35. CONTINGENT LIABILITIES</b>	<b>As At 31.03.2022</b>	<b>As At 31.03.2021</b>
a) Claim against the company / disputed liabilities not acknowledged as debts	NIL	NIL
b) Guarantees	NIL	NIL
c) Other Money for which the company is contingently liable on account of Letter of Credit	320,103.03	319,344.95

<b>36. CAPITAL AND OTHER COMMITMENTS</b>	<b>As At 31.03.2022</b>	<b>As At 31.03.2021</b>
Estimated amount of contracts remaining to be executed on capital account and not provided for	NIL	NIL





# RUNGTA MOULDINGS PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

## OTHER DETAILS

	As at March 31, 2022		As at March 31, 2021	
	Current	Non-Current	Current	Non-Current
<b>32. TRADE PAYABLES</b>				
<b>For Capital Goods</b>				
Tomra Shorting	-	246,360.31	-	248,260.54
Inventa Technologies Pvt Ltd	4,764.20	-	4,764.20	-
International Trade Corporation	-	-	-	-
Jaykrishna Magnetics Pvt Ltd	-	-	-	-
<b>Total ( I )</b>	<b>4,764.20</b>	<b>246,360.31</b>	<b>4,764.20</b>	<b>248,260.54</b>
<b>For Goods</b>				
Asia Fiber Public Company Limited	73,742.72	-	71,084.41	-
Allied ICD Service	306.80	-	-	-
Ahamed Trading Company	-	-	383.70	-
A K Plastic	1,734.07	-	-	-
Amim Traders	100.00	-	1,115.70	-
Azad Enterprises	1,113.57	-	202.85	-
ARP Trading Co.	221.65	-	428.58	-
ARK Chemicals	2,525.91	-	2,222.30	-
B R Udyog	5,784.02	-	80.04	-
Baba Dihbar	-	-	444.30	-
Creative Poly Packs Pvt Ltd	947.42	-	-	-
Deva Traders	1,548.08	-	542.72	-
Balaji Plasto Grinds	2,760.54	-	1,076.98	-
Century Commodore Pvt Ltd	29.97	-	10,871.88	-
Dhiraj Mondal	613.29	-	-	-
E D Trading	595.49	-	-	-
Gazi Bhangari Centre	-	-	28.87	-
Ghosh Enterprises	-	-	215.10	-
Gupta Trading	143.77	-	527.61	-
Hanuman Plastic	3,616.69	-	312.64	-
Harsh Impex	-	-	31.50	-
Krishna Bio Fuel	-	-	1,068.13	-
Khalifah Poly Products LLP	4,302.99	-	172.55	-
H R P Trading	1,864.00	-	-	-
Kaushar Brothers	838.48	-	135.33	-
Konkan Speciality Poly Product P Ltd	-	-	4.13	-
M/s Amjad Enterprise	3,457.92	-	2,541.20	-
Ma Tara Enterprise (Rajesh Jaiswal)	605.17	-	357.76	-
Maa Tara Enterprises (Anjan Da)	1,451.52	-	3.88	-
Majumdar Engineering Works	667.72	-	-	-
M S Enterprises	1,092.03	-	258.40	-
N.A. Trading Co.	128.14	-	128.14	-
Om Traders	4,876.22	-	-	-
Peace Enterprise	29.47	-	-	-
Plastic Chipping Factory	-	-	861.89	-
Pratik Enterprises	-	-	5,050.59	-
Poddar Pigments Limited	1,377.08	-	1,829.47	-
Shivam Trading Co.	5,422.81	-	2,482.51	-
S. N Moulding	-	-	1,527.34	-
R H Trading Co	1,106.11	-	1,722.31	-
SMVD Polypack Limited	5,879.85	-	-	-
R K Brothers Enterprise	573.80	-	-	-
Rachana Polymers Ltd	333.94	-	-	-
Rateria Laminators Pvt Ltd	691.22	-	-	-
R S Polymers	256.22	-	-	-
S K Enterprise	9,949.76	-	740.24	-
Shree Enterprise	1,957.67	-	2,868.51	-
Shree Shyam Trading & Co	2,144.56	-	221.87	-
Sharma Enterprise	2,121.80	-	-	-
Saw Enterprise	358.31	-	-	-
S N Mouldings	5,402.55	-	-	-
SK Sajimuddin	-	-	250.25	-
V K Trading	276.33	-	415.50	-
Shree Krishna Metal	892.78	-	2,420.18	-
Shivam Swachh Soch Pvt Ltd	669.32	-	876.17	-
SVS Poly Plast	2,614.94	-	3,524.41	-
Md Kutub Uddin Sekh	45.00	-	-	-
Maruti Packagers Pvt Ltd	-	-	-	-
Plastiblends India Ltd	1,362.90	-	-	-
SS Enterprises (Farhan Begum)	160.01	-	160.01	-
SS Enterprises (Sarajit Biswas)	98.42	-	-	-
TPI Industries	1,610.70	-	-	-
The Keshabananda Bottle Stores	420.04	-	-	-
Techno Commercial	-	-	5,163.94	-
Surala MJS Plastic Pvt Ltd	-	-	49.56	-
Sarfaraz Ali	398.15	-	150.00	-
Yaskshit Trading	-	-	186.34	-
Uttam Manna	6,581.84	-	3,731.86	-
<b>Total ( II )</b>	<b>167,803.78</b>	<b>-</b>	<b>128,471.66</b>	<b>-</b>



For Expenses	As at March 31, 2022		As at March 31, 2021	
A. Treds Ltd	-	-	-	-
AG Enterprise	2,981.78	-	-	-
Alliance Broadband Services Pvt Ltd	23.60	-	23.60	-
Amitava Industries	1,609.52	-	721.01	-
Anuradha Bajaj	102.60	-	-	-
Arun Kumar Guria	112.83	-	-	-
Naman Infotech	-	-	20.26	-
National Bearing Centre	-	-	58.50	-
Maa Tara Hardware & Builders	-	-	135.23	-
Dignity Traders	-	-	193.94	-
Energito Electricals Pvt Ltd	-	-	822.54	-
Enviro Research	378.57	-	917.46	-
Fire Safe India	275.25	-	575.25	-
Global Enterprise (Water)	-	-	3.00	-
Goodluck Packaging pvt Ltd	-	-	67.96	-
Janata Mill Stores	74.94	-	1,661.40	-
Jyoti Singhania	117.45	-	219.58	-
Kohli Enterprises	1,503.32	-	-	-
Maa Kali Scale	-	-	14.28	-
Nand Lal Pipe Fitting	50.73	-	27.95	-
Rajgharia Motors	-	-	1,330.33	-
Renovate Blade Technology	-	-	1,072.20	-
Royal India Securities	1,266.21	-	-	-
Soumita Banerjee	692.40	-	-	-
S.S Aqua Solution & Services	749.13	-	749.13	-
S.S. Enterprises	193.53	-	425.37	-
Sanjay Bhowmick	42.40	-	134.68	-
SDC Consultancy Services	-	-	200.00	-
Shivam Traders	30.00	-	-	-
Shiv Shankar Enterprise	6,257.20	-	-	-
Shree Shyam Enterprises	698.68	-	-	-
Subhadip Bhattacharya	40.00	-	-	-
Siemens Financial Services Pvt Ltd	885.57	-	885.57	-
Rupa Traders	2,350.59	-	-	-
Tirupati Eletricals	57.58	-	53.69	-
Turboflow Equipment Pvt Ltd	-	-	6.00	-
Venus Electro Mech Engg Co	-	-	16.22	-
West Bengal S.E.D.C.L	-	-	24,091.39	-
Outstanding Wages and Salary	-	-	8,724.40	-
Gold Star Cable	-	-	355.90	-
Reimbursement Of Expenses	227.16	-	-	-
<b>Total ( III )</b>	<b>20,721.05</b>	-	<b>43,506.83</b>	-







### 37. SEGMENT REPORTING

Since the company primarily operates in one segment - Plastic Products, segment reporting as required under accounting standard - 17 is not applicable. There is no reportable geographical segment either.

### 38. DUES TO MICRO, SMALL AND MEDIUM ENTERPRISES

The company has not received information from vendors regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures relating to amounts unpaid as at the year end together with interest paid / payable under this act have not been given.

39. The accounts of certain Sundry Debtors and Creditors, Advances for supplies and are subject to confirmation / reconciliation and adjustment, if any. The Management does not expect any material difference affecting the current year's financial statements.

In the opinion of the management, the current assets, loans and advances are expected to realize at least the amount at which they are stated, if realized in the ordinary course of business and provision for all known liabilities have been adequately made in the books of accounts.

40. Some of the balance shown under trade receivables, advances, deposits, trade payables, materials lying with third parties are subject to confirmation, reconciliation and consequential adjustment, if any.

41. In the opinion of the management, the value of all the assets other than Property, Plant and Equipment and Non-current Investments, have a realisable value in the ordinary course of business, not less than the value at which these are stated in the Balance Sheet.

42. Contribution to Defined Contribution Plan recognised as expense for the year as under :

- Employers Contribution to Provident Fund deposited with concerned authority.
- Employee contribution to ESI deposited with concerned authority

43. Figures for the previous years have been regrouped wherever necessary.

As per our report of the even date

For Manish K. Sethi & Co.

Chartered Accountants

Firm Registration No. 325740E



(CA Amit Kumar Jagnani)

Partner

M. No. 065414

Place: Kolkata

Date: 04th September, 2022




For Rungta Mouldings Private Limited



Deepak Rungta

Director

DIN : 01099485



Praveen Rungta

Director

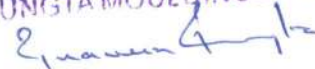
DIN : 01099558

RUNGTA MOULDINGS PVT. LTD.



Director

RUNGTA MOULDINGS PVT. LTD.



Director



	As at March 31.03.2022	As at March 31.03.2021
<b>Details of Sundry Debtors</b>		
Adani Wilmar	-	8,594.52
Aarti Vegetables Products Pvt Ltd	-	-
Balaji Fish Net Centre	-	817.74
Bay of Bengal Fishing	1,666.87	761.18
Bharat Plast Fill	224.81	224.81
Bengal Beverages	-	4,112.27
Bhagwati Zippers	-	2.01
Charminar Polymers	-	12,960.60
Global Acqua Pvt Ltd	-	465.54
Global Zippers & Fasteners	-	0.58
Gopinath Fishing Centre	1,935.88	1,244.94
H L Polypacks Pvt Ltd	2,069.00	2,069.00
Harnaam Zippers	14,238.09	13,290.46
Horizon Technologies FZE	61,417.10	-
Hema Exports	-	106.68
Inventa Technologies Pvt Ltd	177.00	177.00
JKG Eximcon Pvt Ltd	-	1,954.17
Jana Net	-	-
Kalyani Solvex Pvt Ltd	1,240.61	1,240.61
MS Enterprise Sales	252.75	-
M/s Annapurna Traders	-	246.66
M/s Raghunath Agarwala	-	1,397.29
M/s Durgadutt & Co	-	-
MG Motiwala & Co	1,346.00	-
Maiti Bhandar	-	1,517.64
Matrix Multitech Pvt Ltd	-	6,211.31
Plastic Products	-	3.93
Ruchi Soya Industries Ltd. (Haldia)	-	-
Sethia Oils Ltd	-	7,122.03
Apex International	-	-
Asian Accessories Ltd	-	-
Praveen Plastic Industries	457.84	457.84
Mother Dairy	4,086.37	-
Namo Fibers Pvt Ltd	15,888.25	15,888.25
Nani Fishnets	-	342.61
New Joyram Metal Works	2,113.88	1,974.33
Nipon Zip Industry Pvt Ltd	5.72	14,080.95
Patra Enterprises	-	1,562.14
P S Plastic	-	-
Patra Variety Store	-	-
Signode India Limited	3,549.67	39,805.56
Reliance Industries Ltd	-	59,322.05
Octal Saoc FZC	257,851.15	-
Omega Zippers Pvt Ltd	20.43	17,834.73
Hari Oil & General Mills	-	-
Prasad Zippers	-	2,586.91
RR Zip Pvt Ltd	5,445.21	3,680.89
S T Brothers	4,254.83	1,896.82
Rexware Plastics & Packaging Industries Pvt Ltd	-	57.82
SRV International	304.56	1,058.79
SRS Zip Industries Pvt Ltd	8,700.76	4,748.57
Star Zippers Pvt Ltd	14,683.94	15,933.22
Super Fashion Fastners Pvt Ltd	33,107.02	21,173.64
Sarala MJS Plastic Pvt Ltd	-	123.45
Shiv Sai Industries	-	2,446.72
Swastik Plastics	2,611.53	2,000.00
Samudraa Nylons	-	17.56
Yash Textiles	14.46	-
	<b>437,663.72</b>	<b>271,513.80</b>

	As at March 31.03.2022	As at March 31.03.2021
<b>Other Expenses</b>		
Factory Expenses	779.41	1,845.67
Security Expenses	6,934.00	6,339.30
Pollution Fees	884.53	562.40
Forklift Running Expenses	4,652.51	2,860.19
	<b>13,250.45</b>	<b>11,607.56</b>



**RUNGTA MOULDINGS PRIVATE LIMITED**  
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

(₹ in Hundreds)

**33 Additional Regulatory Information**

- a The title deed of immovable property held by the Company are in the name of the company.
- b The Company has not revalued its Property, Plant and Equipment and accordingly disclosure as to whether the revaluation is based on the valuation by a registered valuer as defined under Rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017 is not applicable to the Company.
- c During the year, the Company has not granted any Loans or Advances in the nature of loans which are either repayable on demand or without specifying any terms or period of repayment to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person.
- d The Company has no Capital Work in Progress during the financial year.
- e The Company has no Intangible assets under development during the financial year.
- f No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder, for the financial year 2021-22.
- g The Company has taken any borrowings from banks or financial institutions on the basis of security of current assets during the financial year ended on 31st March, 2022. As per Management, The Company has utilised borrowed funds for expenses related to the business Only.

(₹ in Hundreds)

**RECONCILIATION OF BOOK DEBT SUBMITTED IN BANK WITH BOOKS**

NAME OF THE BANK	MONTH	SANCTIONED LIMIT	AMOUNT AS PER STATEMENT SUBMITTED IN BANKS	AMOUNT AS PER BOOKS OF ACCOUNTS	DIFFERENCE	REASON OF VARIANCE
Axis Bank Ltd	JUNE, 2021	415000	602980.61	689032.74	-86052.13	#
	SEPTEMBER, 2021	565000	879843.85	702679.68	177164.17	
	DECEMBER, 2021	565000	804552.13	760523.54	44028.59	
	MARCH, 2022	565000	886009.27	960237.77	-74228.50	

# The differences are on account of statement filed with the banks prepared based on provisional financial statement.  
# Inclusive method followed in stocks valuation submitted in banks. But in books exclusive method followed.

- h The Company is not declared as wilful defaulter by any bank or financial Institution or other lender.
- i The company has any not entered into any transactions with companies which are struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956 during the financial year ended on 31st March, 2022.
- j The Company has no charges or satisfaction yet to be registered with Registrar of Companies during the financial year.
- k As explained by the management clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 has been complied by the
- l During the year, no Scheme(s) of Arrangements has been approved.
- m A. During the year Company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:
- (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
- (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries; the company
- n The Company has no such transaction which are not recorded in the books of accounts during the year and also there are no such unrecorded income and related assets related earlier years which have been recorded in the books of account during the year.
- o The Company is not covered under section 135 of Companies Act 2013.
- p The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.





Ratios			Current Reporting Period	Previous reporting period	% of Change
Ratios	Numerator	Denominator	9.41	6.97	35.10%
(I) Debt Equity Ratio	Debt Capital	Shareholder's Equity	4.01	3.68	8.78%
Debt Service coverage ratio	EBITDA-CAPEX	Debt Service (Int+Principal)	14.25	12.48	14.20%
Return on Equity Ratio	Profit for the year	Average Shareholder's Equity	4.69	4.10	14.34%
Inventory Turnover Ratio	COGS	Average Inventory	12.08	13.12	-7.88%
Trade Receivables turnover ratio	Net Sales	Average trade receivables	14.63	9.55	53.26%
Trade payables turnover ratio	Total Purchases (Fuel Cost + Other Expenses+Closing Inventory-Opening Inventory)	Average Trade Payables	7.91	12.14	-34.86%
(II) Net capital turnover ratio	Sales	Working capital (CA-CL)	0.0289	0.0361	-19.79%
(iii) Net profit ratio	Net Profit	Sales	0.2834	0.2926	-3.15%
Return on Capital employed	Earnings before interest and tax	Capital Employed	0.03	0.06	-48.69%
(IV) Return on investment	Net Profit	Investment			

## REMARKS

- (I)  
(II)  
(III)  
(IV)

Due to new capital expenditure on expansion debt equity ratio have increased.  
 Due to covid comparative figures were fluctuated .  
 Due to covid comparative figures were fluctuated .  
 Due to lower interest rate ratio has fluctuated

For Manish K Sethi & Co.  
 Chartered Accountants  
 Firm Reg. No.: 325740E

(CA Amit Kumar Jagnani)  
 Partner  
 M. No. 065414  
 Place: KOLKATA  
 Date: 04th September, 2022



Deepak Rungta  
 Director  
 DIN : 01099485

RUNGTA MOULDINGS PVT. LTD.

Deepak Rungta  
 Director

For Rungta Mouldings  
 Private Limited

Praveen Rungta  
 Director  
 DIN : 01099558

RUNGTA MOULDINGS PVT.