

RUNGTA MOULDINGS PRIVATE LIMITED

ANNUAL REPORT 2022 – 2023



MANISH K SETHI & CO

CHARTERED ACCOUNTANTS

56, Metcalfe Street

1st Floor, Room No 1B

KOLKATA – 700 013

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RUNGTA MOULDINGS PRIVATE LIMITED

155, Lenin Sarani, 4th Floor, Room No. 404, Kolkata - 700013

CIN: U28129WB2005PTC104567, Email Id: - praveenrungta@yahoo.com, Mb.- 9830685100

DIRECTORS REPORT

To,

The Members

Your Directors have pleasure in presenting the Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31st, 2023.

1. Weblink of Annual Return, if any:

The Company doesn't have any website. Therefore, no need of publication of Annual Return.

2. Board Meetings

During the financial year ended 31st March, 2023, 15 (Fifteen) Meetings of the Board of Directors of the Company was held.

Sl No	Date of Board Meeting	Total Number of Directors as on Date of Meeting	No of Directors Attended	% of Attendance
1	11/05/2022	4	4	100
2	10/06/2022	4	4	100
3	21/06/2022	4	4	100
4	04/09/2022	4	4	100
5	10/10/2022	4	4	100
6	03/11/2022	4	4	100
7	02/12/2022	4	4	100
8	14/12/2022	4	4	100
9	14/12/2022	4	4	100
10	05/01/2023	4	4	100
11	08/01/2023	4	4	100
12	10/01/2023	4	4	100
13	31/01/2023	4	4	100
14	31/01/2023	4	4	100
15	18/03/2023	4	4	100

3. Financial Highlights

Financial performance of the Company for Financial Year 2022-23 is summarized below:

(₹ in Hundreds)

Particulars	2022-2023	2021-2022
Turnover	49,63,504.00	42,84,710.10
Other Income	70,013.70	37,892.50
Profit before finance charges, Tax, Depreciation/Amortisation	4,91,660.40	4,56,003.20
Less: finance Charges	70,121.10	72,791.40
Profit before Tax, Depreciation/Amortization	4,21,539.30	3,83,211.80
Less: Depreciation	1,76,462.30	2,17,629.90
Net Profit before Taxation	2,45,077.00	1,65,581.90
Provision for Taxation	70,240.00	43,780.00
Income Tax for Earlier Years	-	-
Deferred Tax Liability(Asset) Created	(11,178.00)	(2,155.10)
Profit/(Loss) after tax	1,86,015.00	1,23,957.00
Transfer to General Reserves	-	-

4. Dividend

Since the company wants to conserve its resources, the directors does not recommend any dividend.

5. Transfer to Reserves

No amount is proposed to be carried to any reserves.

6. Review of Business Operation and Future Prospects:

The Company remains engaged in the business of Manufacturing of Pet Flakes, Polyester/nylon monofilament Yarn and Plastic Jar & Cap,. Your Directors are optimistic about company's business and hopeful of better performance with increased revenue in next year. The company has floated a wholly owned subsidiary for manufacturing recycled food grade PET chips. This forward integration is in line with the long terms sustainable goals of the company.

7. Deposits

The Company has neither accepted nor renewed any deposits during the year under review.

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8. Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.

No material changes have occurred subsequent to the close of the financial year of the Company to which the balance sheet relates.

9. Details of Materials Orders passed by the regulators or courts or tribunals

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

10. Internal Financial Controls

The Company has in place adequate internal financial controls with reference to financial statements. During the year no reportable material weakness were observed.

11. Details of Subsidiary/Joint Ventures/Associate Companies

Pursuant to sub-section (3) of section 129 of the Act, the statement containing the salient feature of the financial statement of a company's subsidiary or subsidiaries, associate company or companies and joint venture or ventures is given in **Form AOC -1 as Annexure-I** [Performance and financial position of each of the subsidiaries, associates and joint venture companies included in the consolidated financial statement]

12. Auditors & Auditors Report

M/s **Manish K Sethi & Co.**, Chartered Accountants, are appointed as Statutory Auditors for a period of 5 years in the Annual General Meeting held in the year 2019.

The Notes on financial statement referred to in the Auditors' report are self-explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation or adverse remark

13. Share Capital

The company has not issued any equity shares with differential rights, sweat equity shares, or employee stock options.

14. Conservation of energy, technology absorption and foreign exchange earnings and outgo.

Information required under section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014, is given in the **Annexure-II** to this report. The foreign exchange fluctuation has not arisen on account of trading in foreign derivative but due to difference in custom exchange rate and actual exchange rate realised or incurred.

15. Corporate Social Responsibility (CSR)

The disclosures as per Rule 9 of Companies (Corporate Social Responsibility Policy) Rules, 2014 are not applicable to the company.

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16. Directors:

Changes in Directors and Key Managerial Personnel

The Board of Directors is duly constituted and there have been no such changes in the composition of the Board during the year.

17. Particulars of loans, guarantees or investments under section 186

The company has made investment in shares along with short term loan to Rungta Eco Extrusions Pvt Ltd & its disclosure has been given in related party disclosure vide **Note no-11 & Note no-31** respectively in notes to accounts. The main purpose of making investment & extending loan is manufacturing of recycled food grade plastic raisin which tends to be the principal business activities of the company and the company has utilised the said loans in line with its principal business activity. However the company has not given any guarantees or made investments under section 186 of Companies Act, 2013 during the year.

18. Particulars of contracts or arrangements with related parties:

All related party transactions that were entered into during the financial year ended 31st March, 2023 were on an arm's length basis and were in the ordinary course of business. The particulars of contracts or arrangements with related parties referred to in sub section (1) of section 188 entered by the Company during the financial year ended **31st March, 2023** is annexed hereto as **Annexure III** in the prescribed Form AOC-2 and forms part of this report.

19. Declaration of Independent Directors

The provisions of Section 149 for appointment of Independent Directors do not apply to the company.

20. Disclosure under sub-section (1) of Section 148 of Companies Act, 2013

The Company is not required to maintain cost records under sub section(1) of Section 148 of Companies Act, 2013 and hence no accounts and records are maintained

21. Directors' Responsibility Statement

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and
- (e) the Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company;
- (f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

22. Disclosures under sexual harassment of Women at workplace (Prevention, Prohibition & Redressal) Act, 2013

The Company is committed to provide a safe and conducive work environment to its employees. During the year under review, no case of sexual harassment was reported.

23. Risk Management

Pursuant to requirement of Section 134 of the Companies Act, 2013, the Company has already in place a Risk Management Plan. The Company has a robust Business Risk Management framework to identify and evaluate business risks and opportunities. This framework seeks to create transparency, minimize adverse effects on business objectives and enhance your company's competitive advantage. The business risk framework defines the risk management approach across the enterprise at various levels including documentation and reporting. The framework has different risk models which help in identifying risks trend, exposure and potential impact analysis at a Company level.

24. Details of Application Made or Proceeding Pending Under Insolvency & Bankruptcy Code 2016

During the year under review, there were no applications made or proceedings pending in the name of the company under the Insolvency and Bankruptcy Code, 2016.

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25. Details of Difference between Valuation Amount on One Time Settlement and Valuation While Availing Loan From Banks and Financial Institutions

During the year under review, there has been no one time settlement of Loanstaken from Banks & Financial Institutions.

26. Acknowledgements

An acknowledgement to all with whose help, cooperation and hard work the Company is able to achieve the results.

For & On Behalf Of the Board of Directors

RUNGTA MOULDINGS PVT. LTD.

Deepak Rungta

Director

Director

DIN : 01099485

RUNGTA MOULDINGS PVT. LTD.

Praveen Rungta

Director

Director

DIN : 01099558

Place: Kolkata

Date: 04th September, 2023

Annexure II

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO ETC :

Information on conservation of Energy, Technology absorption, Foreign Exchange earnings and outgo required to be disclosed

under Section 134 of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014 are provided hereunder :

(A) Conservation of Energy :

- (i) the steps taken or impact on conservation of energy : Energy conservation continues to receive priority attention at all levels. All efforts are made to conserve and optimise use of energy with
- (ii) the steps taken by the company for utilising alternate sources of energy continuous monitoring, improvement in maintenance and distribution systems and through improved operational techniques.
- (iii) the capital investment on energy conservation equipments;

(B) Technology absorption :

- (i) the efforts made towards technology absorption : Updation of Technology is a Continuous process, absorption implemented and adapted by the Company for innovation. Efforts are continuously made to develop new products required.
- (ii) the benefits derived like product improvement, cost reduction, product development or import substitution : The Company has been able to successfully indigenize the toolings to a large extent and successfully developed new products by virtue of technology absorption, adaptation and innovation.
- (iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)
- (a) the details of technology imported : Titech AutoSort Machine.
Used in Plastic recycling Manufacturing to purify plastic a particular plastic with no contamination of other plastic.
- (b) the year of import; : 2020
- (c) whether the technology been fully absorbed : Yes, the technology has been fully absorbed.
- (d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof : -
- (iv) the expenditure incurred on Research and Development. : NIL

(C) Foreign exchange earnings and Outgo :

₹ in Hundreds

Foreign Exchange earned in terms of Actual Inflows	16,91,737.47
Foreign Exchange outgo in terms of Actual Outflows	1,71,185.60

Annexure-III**FORM NO. AOC -2**

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014).

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

During 2022-23, there were no material related party transactions entered by the Company that may have a potential conflict with the interests of the Company. There were no contracts or arrangements or transactions entered into during the year ended March 31, 2023, which were not at arms length price.

2. Details of contracts or arrangements or transactions at Arm's length basis.

Name of Related Party	Nature of Relationship	Duration of Contract	Salient Terms	₹ in Hundreds
Nature of Contract				
Director Remuneration				
Deepak Rungta	Director	N.A.	N.A.	48,000.00
Praveen Rungta	Director	N.A.	N.A.	48,000.00
Renu Rungta	Director	N.A.	N.A.	36,000.00
Anushree Rungta	Director	N.A.	N.A.	36,000.00
Interest				
Rungta Containers Pvt Ltd	Common Director	N.A.	N.A.	973.20
Kedarnath Dealers Pvt Ltd	Common Director	N.A.	N.A.	1,253.90
Swami Packagers Pvt Ltd	Common Director	N.A.	N.A.	327.67
Deepak Rungta	Director	N.A.	N.A.	95.58
Renu Rungta	Director	N.A.	N.A.	774.53

For & On Behalf Of the Board of Directors

RUNGTA MOULDINGS PVT. LTD.

Deepak Rungta

Deepak Rungta Director

Director

DIN : 01099485

RUNGTA MOULDINGS PVT. LTD.

Praveen Rungta

Praveen Rungta Director

Director

DIN : 01099558

Place: Kolkata

Date: 04th September, 2023

MANISH K SETHI & CO.

CHARTERED ACCOUNTANTS

"Metcalfe Chamber",
56, Metcalfe Street, 1st Floor,
Room No. 1B, Kolkata - 700 013

Phone : 033-4003 7879
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P.O. Barpeta Road - 781 315 (Assam)

Phone : 03666-262840
Mobile : 094351 23022
E-mail : manishksethico@gmail.com

Date: 30/09/2023

To,

Board of Directors,
M/s **Rungta Mouldings Private Limited**
155, Lenin Sarani, 4th Floor, Room No-404
Kolkata-700013

Sub: Communication of UDIN

Sir,

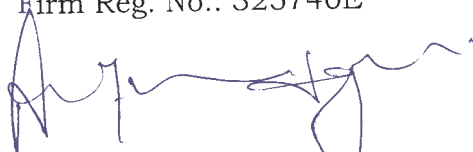
With reference to the above mentioned subject, the audited financial statement for the year ended March, 31st, 2023 was signed by us on 04th September, 2023.

The UDIN generated for the Audited Financial statement is **23065414BGYDBI1390.**

Thanking you

For and on behalf of

Manish K Sethi & Co.
Chartered Accountants
Firm Reg. No.: 325740E



Amit Kumar Jagnani
Partner
M. No.: 065414



INDEPENDENT AUDITOR'S REPORT

**TO THE MEMBERS OF
RUNGTA MOULDINGS PRIVATE LIMITED**
Report on the Audit of Financial Statements

Opinion

We have audited the financial statements of **RUNGTA MOULDINGS PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at **31st March 2023**, and the statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31st March, 2023**, and its financial performance in **Profit**, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

The company's net worth is positive. As per the management the company is a going concern entity. The company has prepared its financial statements on a going concern basis.

Information other than the Financial Statements and Auditors' Report thereon

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.



If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that if there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

(1) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(2) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(3) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

(4) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



(5) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164(2) of the Act.

(6) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, the company has taken an audit opinion on internal financial control as per Annexure B .

(7) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

(a) The Company has no pending litigations, which would impact its financial position.

(b) The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

(c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

(d) (i) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

(e) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

(f) Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2023.



(8) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

For and on behalf of
For, Manish K Sethi & Co.
Chartered Accountants
FRN: 325740E



(AMIT KUMAR JAGNANI)
Partner
Mem. No.: 065414

Place: Kolkata
Date: The 04TH Day of September, 2023



Head Office :

R. K. Complex, 1st Floor, Amtol,
P.O. Barpeta Road - 781 315 (Assam)

Phone : 03666-262840

Mobile : 094351 23022

E-mail : manishksethico@gmail.com

ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT

Report as required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 (Refer to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date) With reference to the Annexure A referred to in the Independent Auditors' Report to the members of the Company on the financial statements for the year ended March 31, 2023, we report the following:

(I)

- a) (A) The Company has proper records related to full particulars including quantitative details and situation of Property, Plant and Equipment.

(B) The company is not having any intangible asset. Therefore, the provisions of Clause (i)(a)(B) of paragraph 3 of the order are not applicable to the company.
- b) In our opinion Property, Plant and Equipment have been physically verified by the management at reasonable intervals. No material discrepancies were noticed on such verification during the year.
- c) According to the information and explanations given to us and on the basis of our examination of the records of the company, the title deeds of immovable properties (other than properties where the company is the lessee, and the lease agreements are duly executed in favour of the lessee) as disclosed in the standalone financial statements if any, are held in the name of the company.
- d) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not revalued its Property, Plant and Equipment (including Right of use of assets) and intangible assets during the year. Therefore, the provisions of Clause (i)(d) of paragraph 3 of the order are not applicable to the company.
- e) Based on the information and explanations furnished to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988(as amended in 2016) (formerly the Benami Transactions (Prohibition) Act, 1988(45 of 1988) and rules made thereunder and therefore the question of our commenting on wheather the company has appropriately disclosed the details in its financial statements does not arise.



(ii)

- a. According to the information and explanations given to us, the inventory(excluding inventories lying with third parties and material in transit) has been physically verified by the management during the year and in our opinion, the frequency of verification is reasonable and procedure and coverage as followed by the management is appropriate. In respect to inventories lying with third parties, they have substantially been confirmed by them and for goods in transit, subsequent evidence of receipts has been linked with inventory records. No material discrepancies were noticed on such verification.
- b. During the year, the company has been sanctioned working capital limits of **Rs 765 Lakh** from banks on the basis of security of current assets. The company has filed monthly returns or statements with such banks, which are not in agreement with books of accounts. However such differences between the amount disclosed to the banks and those as per books of accounts as given in the table below have been reconciled. Also refer note no-VII of additional reporting requirement given in financial statements.

Name Of Bank	MONTH	SANCTIONED LIMIT	AMOUNT AS PER STATEMENT SUBMITTED IN BANKS	AMOUNT AS PER BOOKS OF ACCOUNTS	DIFFERENCE
Axis Bank Ltd	June, 2022	565000	729251.35	708953.05	20298.30
Axis Bank Ltd	September, 2022	565000	614041.98	564655.21	49386.77
Axis Bank Ltd	December, 2022	565000	709081.82	967995.36	-258913.54
Axis Bank Ltd	March, 2023	765000	821990.48	1029207.60	-207217.12



(iii)

- a. During the year, the company has provided loan to its wholly owned subsidiary Disclosed by way of Note No 31 of Audited Financial Statements, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties.
- b. In respect of the aforesaid investment, the terms and conditions under which such investments were made are not prejudicial to the company's interest.

Accordingly, the requirement to report on clause 3(iii)(a) to (f) (other than investment made in joint venture) are not applicable to the company.

(iv) In our opinion and according to the information and explanations given to us, the loan provided and investment made by the company are in compliance with provisions of section 185 and 186 of the Companies Act 2013 are applicable. Therefore, the provisions of clause 3(iv) of the said Order are not applicable to the company.

(v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from public within the meaning of section 73 to 76 of the companies(Acceptance of deposits) Rules, 2014 (as amended) during the year. Therefore, the provisions of Clause (v) of paragraph 3 of the order are not applicable to the Company.

(vi) As explained to us, the Central Government of India has not specified the maintenance of cost records under sub-section (1) of Section 148 of the Act for any of the products of the Company. Therefore, the provisions of Clause (vi) of paragraph 3 of the order are not applicable to the Company.

(vii) According to the information and explanations given to us and on the basis of our examination of the records of the company:

- a) The Company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income tax, Sales Tax, Wealth tax, Service tax, Duty of Customs, duty of Excise, Value Added Tax, GST, Cess and other statutory dues with the appropriate authorities to the extent applicable to it. There are no undisputed amounts payable in respect of income tax, wealth tax, service tax, sales tax, value added tax, duty of customs, duty of excise or cess which have remained outstanding as at March 31, 2023 for a period of more than 6 months from the date they became payable.
- b) According to the information and explanations given to us, there are not any statutory dues referred in sub- clause (a) which have not been deposited on account of any dispute. Therefore, the provisions of Clause (vii)(b) of paragraph 3 of the order are not applicable to the Company.

(viii) In our opinion and according to the information and explanations given to us, there is no any transaction not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961) that has not been recorded in the books of account.



(ix)

- a) According to the records of the company examined by us and the information and explanations given to us, the Company has not defaulted in repayment of any loan or other borrowings or any interest due thereon to any lender.
- b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the company has not been declared declared wilful defaulter by any bank or financial institution or government or government authority.
- c) In our opinion and according to the information and explanations given to us, the loans were applied, on an overall basis, for the purpose for which the loans were obtained.
- d) On the basis of overall examination of financial statements of the company, no funds raised on short term basis which have been used for long term purposes by the company.
- e) According to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- f) According to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

(x)

- a) The Company has not raised money by way of initial public offer or further public offer (including debt instruments). Therefore, the provisions of Clause 3(x)(a) of the order are not applicable to the Company.
- b) The company has not made any preferential allotment or private placement of shares or fully or partially or optionally convertible debentures during the year. Accordingly, the reporting under clause 3(x)(b) of the order is not applicable to the company.

(xi)

- a) According to the information and explanations given to us and represented by the management and based on our examination of the books and records of the company and in accordance with generally accepted auditing practices in india, no material case of frauds by the company or on the Company has been noticed or reported during the year. The management has also not reported any case of fraud during the year.
- b) During the year no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- c) According to the information and explanations given to us, no whistle blower complaints were received by the company during the year.



(xii) The company is not a Nidhi Company. Therefore, the provisions of Clause 3 (xii) (a), 3(xii) (b) & 3(xii)(c) of the order are not applicable to the Company.

(xiii) The company has entered into transactions with related parties in compliance with the provisions of sections 177 and 188 of Companies Act. The details of such related party transactions have been disclosed in the financial statements as required under Indian accounting standard "Related Party Disclosures" specified under section 133 of the Act.

(xiv) The company is not covered by section 138 of the Companies Act, 2013, related to appointment of internal auditor of the company. Therefore, the company is not required to appointed any internal auditor. Therefore, the provisions of Clause 3 (xiv) of the order are not applicable to the Company.

(xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions specified under section 192 of the Act with directors or persons connected with him for the year under review. Therefore, reporting under Clause 3 (xv) of the order are not applicable to the Company.

(xvi)

- a. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly the reporting under clause 3(xvi)(a) of the order is not applicable to the company.
- b. The company has not conducted any Non-Banking Financial or Housing Finance activities during the year. Accordingly the reporting under clause 3(xvi)(b) of the order is not applicable to the company.
- c. The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly the reporting under clause 3(xvi)(c) of the order is not applicable to the company.
- d. As per the information and explanations received, the group does not have any CIC as part of the group.

(xvii) In our opinion and according to the information and explanations given to us, the company has not incurred cash loss in financial year 2022-23 and in the immediately preceding financial year 2021-22.

(xviii) There has been no resignation of the statutory auditors during the year and accordingly clause 3(xviii) not applicable.



(xix) According to the information and explanations given to us and on the basis of the financial ratios (Refer notes to financial statement—Additional reporting sheet point—XII), ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

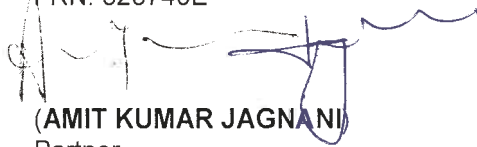
(xx) There is no liability of the company under the provisions of section 135 of the Companies Act, relating to Corporate Social Responsibility. Therefore, the provisions of Clause 3(xx) of the order are not applicable to the Company.

(xxi) The company has not made investments in subsidiary company. Therefore, the company does not require to prepare consolidated financial statement. Therefore, the provisions of Clause 3(xxi) of the order are not applicable to the Company.

For and on behalf of

For, Manish K Sethi & Co.
Chartered Accountants

FRN: 325740E



(AMIT KUMAR JAGNANI)

Partner

Mem. No.: 065414

Place: Kolkata

Date: The 04th Day of September, 2023



Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **RUNGTA MOULDINGS PRIVATE LIMITED** ("the Company") as of 31 March 2023 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For and on behalf of

For, Manish K Sethi & Co.
Chartered Accountants

FRN: 325740E



(AMIT KUMAR JAGNANI)

Partner

Mem. No.: 065414

Place: Kolkata

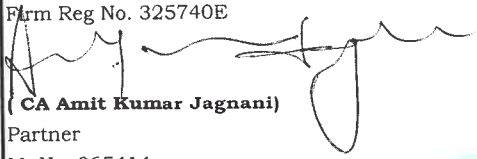




Date: The 04TH Day of September, 2023



RUNGTA MOULDINGS PRIVATE LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2023

(₹ in Hundreds)

Particulars	Note No.	As At 31st March, 2023	As At 31st March, 2022
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	2	86,977.60	86,977.60
(b) Reserves and surplus	3	10,27,157.50	8,41,125.60
(c) Money Received against share warrents		-	-
2 Share application money pending allotments		-	-
3 Non-current liabilities			
(a) Long-term borrowings	4	1,72,413.90	1,89,407.50
(b) Deferred tax liabilities (net)	5	-	2,51,137.50
(c) Other Long Term Liabilities		-	-
(d) Long term provision		-	-
4 Current liabilities			
(a) Short Term Borrowings	6	8,30,682.90	6,29,396.70
(b) Trade payables	7		
(A) total outstanding dues of micro enterprises and small enterprises		-	-
(B) total outstanding dues of Creditors other than micro enterprises and small enterprises		1,91,008.50	2,07,831.20
(c) Other current liabilities	8	-	184.90
(d) Short-term provisions	9	1,18,164.80	1,27,973.30
TOTAL		24,26,405.20	23,34,034.30
B ASSETS			
1 Non-current assets			
(a) Property, Plant and Equipment & Intangible Assets	10		
(i) Property, Plant and Equipment		6,98,746.40	7,94,461.10
(ii) Intangible assets		-	-
(iii) Capital Work in progress		57,675.00	-
(iv) Intangible Assets under Development		-	-
(b) Non-current investments	11	1,000.00	-
(c) Deferred Tax Assets		37,761.50	26,583.50
(d) Long term loans and Advances		-	-
(e) Other Non Current Assets	12	4,465.20	5,578.40
2 Current assets			
(a) Current Investments			
(b) Inventories	13	7,04,120.20	7,29,205.60
(c) Trade receivables	14	5,16,096.00	4,37,663.80
(d) Cash and cash equivalents	15	41,903.30	1,37,001.60
(e) Short-term loans and advances	16	3,64,637.60	2,03,540.30
(f) Other Current Assets		-	-
TOTAL		24,26,405.20	23,34,034.30
See accompanying notes forming part of the financial statements			
Significant Accounting Policies			
In terms of our report attached.			
For MANISH K SETHI & CO.		For Rungta Mouldings Private Limited	
Chartered Accountants			
Firm Reg No. 325740E			
			
(CA Amit Kumar Jagnani)		Director	
Partner			
M. No. 065414		Director	
			
Place: KOLKATA		Deepak Rungta	
Date: 04th September, 2023		Director	
		DIN: 01099485	
		Praveen Rungta	
		Director	
		DIN: 01099558	

RUNGTA MOULDINGS PRIVATE LIMITED
STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023

(₹ in Hundreds)

Particulars	Note No.	2022-23	2021-22
I Revenue from operations (gross)	17	49,63,504.00	42,84,710.10
II Other Income	18	70,013.70	37,892.50
III Total Income (I+II)		50,33,517.70	43,22,602.60
IV Expenses			
(a) Cost of materials consumed	19	34,73,664.50	29,78,206.70
(b) Purchase		-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	20	(19,088.30)	(4,707.30)
(d) Employee benefits expenses	21	3,80,634.40	2,81,199.90
(e) Finance costs	22	70,121.10	72,791.40
(f) Depreciation and amortisation expenses	10	1,76,462.30	2,17,630.10
(g) Other expenses	23	7,06,646.70	6,11,900.20
Total Expenses		47,88,440.70	41,57,021.00
V Profit before exceptional and extraordinary item and tax	III-IV	2,45,077.00	1,65,581.60
VI Exceptional Items		-	-
VII Profit before extraordinary item and tax	V-VI	2,45,077.00	1,65,581.60
VIII Extraordinary Items		-	-
IX Profit before Tax	VII-VIII	2,45,077.00	1,65,581.60
X Tax Expense:			
(a) Current tax expense		70,240.00	43,780.00
(b) Deferred tax		(11,178.00)	(2,155.10)
XI Profit / (Loss) for the period from continuing operations	IX-X	1,86,015.00	1,23,956.70
XII Profit / (Loss) from discontinuing operations		-	-
XIII Tax from discontinuing operations		-	-
XIV Profit/ (Loss) from discontinuing operations		-	-
XV Profit/ (Loss) for the Period		1,86,015.00	1,23,956.70
XVI Earning per equity share:	24		
(1) Basic		21.39	14.25
(2) Diluted		21.39	14.25

See accompanying notes forming part of the financial statements
Significant Accounting Policies

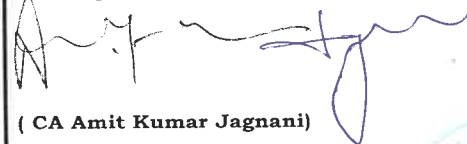
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In terms of our report attached.

For MANISH K SETHI & CO.

Chartered Accountants

Firm Reg No. 325740E



(CA Amit Kumar Jagnani)

Partner

M. No. 065414

Place: KOLKATA

Date: 04th September, 2023

For Rungta Mouldings Private Limited

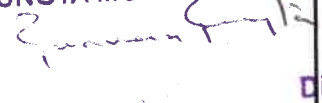
RUNGTA MOULDINGS PVT. LTD. RUNGTA MOULDINGS PVT. LTD.



Deepak Rungta

Director

DIN: 01099485



Praveen Rungta

Director

DIN: 01099558

Director

RUNGTA MOULDINGS PRIVATE LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023

	(₹ in Hundreds)	
	2022-23	2021-22
CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before Tax and Extraordinary Item	2,45,077.00	1,65,581.80
Add/ (Deduct) : Adjustment For :		
Depreciation	1,76,462.30	2,17,630.10
Finance Charges Paid	70,121.00	72,791.30
Provision on Excise Duty	-	-
Exchange Differences	(24,487.70)	(10,759.00)
Interest Received	(4,779.80)	(3,430.40)
Non Cash Expenses	-	-
Loss from sale on Fixed Assets	-	1,890.30
Operating Profit before Change in Working Capital	4,62,392.80	4,43,704.10
Adjustment for :		
Inventories	25,085.40	(1,90,632.80)
Trade Receivables	(78,432.30)	(1,66,149.90)
Short Term Loans & Advances	(1,61,097.30)	(1,42,071.80)
Sundry Creditors & Other Liabilities	2,06,851.10	2,01,544.80
Cash Generated from Operation	4,54,799.70	1,46,394.40
Taxes Paid	(70,244.60)	-
Net Cash Flow Generated from Operating Activity	3,84,555.10	1,46,394.40
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets (Net)	(1,38,422.40)	(62,123.10)
Sale of Fixed Asset	-	10,490.30
Non Current Investment	(1,000.00)	-
Other Non Current Assets	1,113.20	12,430.50
Net Cash Used in Investing Activity	(1,38,309.20)	(39,202.30)
CASH FLOW FROM FINANCING ACTIVITIES		
Payment of Secured Loan	(20,098.70)	(4,851.20)
Payment of Unsecured Loan	-	16,853.90
Payment to Capital Asset	(2,51,124.50)	2,864.00
Increase in Share Capital	-	-
Finance Charges Paid	(70,121.00)	(72,791.30)
Net Cash Generated from Financing Activity	(3,41,344.10)	(57,924.60)
Net Increase /(Decrease) in Cash & Cash Equivalent	(95,098.30)	49,267.50
Opening Balance of Cash & Cash Equivalent	1,37,001.50	87,734.10
Closing Balance of Cash & Cash Equivalent	41,903.30	1,37,001.50

Significant Accounting Policies

1

The accompanying notes form an integral part of the Financial Statements.

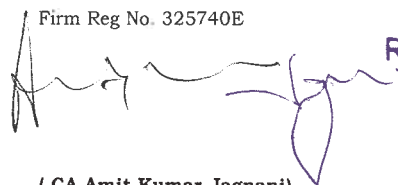
As per our report of the even date

For MANISH K SETHI & CO.

Chartered Accountants

Firm Reg No. 325740E

For Rungta Mouldings Private Limited



(CA Amit Kumar Jagnani)

Partner

M. No. 065414

RUNGTA MOULDINGS PVT. LTD. RUNGTA MOULDINGS PVT. LTD.



Director

Deepak Rungta

Director

DIN : 01099485



Director

Praveen Rungta

Director

DIN: 01099558

Place: KOLKATA

Date: 04th September, 2023



RUNGTA MOULDINGS PRIVATE LIMITED

NOTE – 1

SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Preparation of Financial Statements

These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013. The financial statements are prepared on accrual basis under the historical cost convention.

2. Revenue Recognition

All revenue and expenses are accounted for on accrual basis. Revenue is recognized when no significant uncertainties exist in relation to the amount of eventual receipts.

Excise Duty/Service Tax

Excise duty / Service tax is accounted on the basis of both, payments made in respect of goods cleared / services provided in the nature of transportation charges and provisions made for goods lying in factory premises.

3. Use of estimates

The preparation of financial statements requires the management of the company to make estimates and assumption that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and the reported amount of revenues and expenses during the year. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized.

4. Fixed Assets

Tangible Assets are stated at cost net of recoverable taxes, trade discounts and rebates and include amounts added on revaluation, less accumulated depreciation and impairment loss, if any. The cost of Tangible Assets comprises its purchase price, borrowing cost and any cost directly attributable to bringing the asset to its working condition for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the assets.

5. Depreciation

Depreciation has been charged on all fixed assets under written down value method in accordance with the life specified in Schedule II of the Companies Act, 2013. Depreciation on assets purchased and put to use during the year has been provided on pro rata basis.

6. Inventories

Items of inventories are measured at lower of cost and net realisable value after providing for obsolescence, if any, except in case of by-products which are valued at net realisable value. Cost of inventories comprises of cost of purchase, cost of conversion and other costs including manufacturing overheads incurred in bringing them to their respective present location and condition. Cost of raw materials, process chemicals, stores and spares, packing materials, trading and other products are determined on weighted average basis.



7. **Provisions, Contingent liabilities and Contingent Assets**

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities & Contingent assets are neither recognized nor disclosed in the financial statements.

8. **Provision for Current Tax & Deferred Tax**

a) Provision for current tax is made after taking into consideration benefits admissible under the provisions of Income tax Act, 1961.

b) The company has opted to new tax regime under section 115BAA during the financial year.

c) Deferred tax resulting from "timing differences" between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. The deferred tax assets is recognized and carried forward only to the extent the management has estimated that there is a reasonable/ virtual certainty that the asset will be realized in future.

9. **Related Party Disclosures**

As notified in the Companies Rule 2006, the disclosure of transactions with the related party as defined in AS – 18 are disclosed in Notes

10. **Cash Flow Statement**

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

11. **Foreign Currency Transaction**

a. Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction or that approximates the actual rate at the date of the transaction.

b. Monetary items denominated in foreign currencies at the year end are restated at year end rates.

c. Any income or expense on account of exchange difference either on settlement or on translation is recognised in the Profit and Loss Statement, except in case of long term liabilities, where they relate to acquisition of Fixed Assets, in which case they are adjusted to the carrying cost of such assets.



12. Investments

Current investments are carried at lower of cost and quoted/fair value, computed category-wise. Non Current investments are stated at cost. Provision for diminution in the value of Non Current investments is made only if such a decline is other than temporary.

13. Income Taxes

Tax expense comprises of current tax and deferred tax. Current tax is measured at the amount expected to be paid to the tax authorities, using the applicable tax rates. Deferred income tax reflect the current period timing differences between taxable income and accounting income for the period and reversal of timing differences of earlier years/period. Deferred tax assets are recognised only to the extent that there is a reasonable certainty that sufficient future income will be available except that deferred tax assets, in case there are unabsorbed depreciation or losses, are recognised if there is virtual certainty that sufficient future taxable income will be available to realise the same.

Deferred tax assets and liabilities are measured using the tax rates and tax law that have been enacted or substantively enacted by the Balance Sheet date.



RUNGTA MOULDINGS PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

NOTE 2 - SHARE CAPITAL

(₹ in Hundreds)

Particulars	As at 31 March, 2023		As at 31 March, 2022	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised				
Authorised share capital				
Equity shares of Rs. 10/- each with voting rights	10,00,000	1,00,000.00	10,00,000	1,00,000.00
(b) Issued				
Subscribed and fully paid up				
Equity shares of Rs. 10 each with voting rights	8,69,776	86,977.60	8,69,776	86,977.60
Preference shares of Rs. 10/- each	-	-	-	-
Total	8,69,776	86,977.60	8,69,776	86,977.60

(a) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

Particulars	As at 31 March, 2023		As at 31 March, 2022	
	Number of shares	Rs.	Number of shares	Rs.
Balance as at the beginning of the year	8,69,776	86,977.60	8,69,776	86,977.60
Add : Shares issued	-	-	-	-
Less : Shares Redeemed	-	-	-	-
Less : Shares Cancelled	-	-	-	-
Add / Less : Others	-	-	-	-
Balance as at the end of the year	8,69,776	86,977.60	8,69,776	86,977.60

(b) Details of equity shares held by shareholders holding more than 5% of the aggregate shares in the Company

Name of Shareholders	No. of Shares	%	Value/Share	Total Value As at 31 March, 2023
Rungta Containers Pvt. Ltd	1,87,000	21.50%	10	18,700.00
Kedarnath dealers Pvt Ltd	1,82,750	21.01%	10	18,275.00
Swami Packagers Pvt. Ltd.	1,15,250	13.25%	10	11,525.00
Deepak Rungta	1,70,721	19.63%	10	17,072.10
Renu Rungta	60,838	6.99%	10	6,083.80
Praveen Rungta	53,660	6.17%	10	5,366.00
TOTAL	7,70,219	88.55%		77,021.90

(c) Rights, preferences and restrictions attached to shares

Equity shares: The Company has one class of equity shares having a par value of Rs 10 per share. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend.

(d): Shares in the Company held by its holding/ultimate holding company and/or their subsidiaries/associates

NIL

(e): Shares reserved for issue under options and contracts/commitments for the sale of shares/disinvestment, including the terms and amounts

NIL

(f): For the period of 5 years immediately preceding the reporting date, the aggregate number of shares

- issued for consideration other than cash
- issued as bonus
- bought back

NIL

NIL

NIL

(g): Details of shares held by Promoters

Sr No.	PARTICULARS	As at 31 March, 2023		% of change	As at 31 March, 2022		% of change
		No of Shares	% Holding		No of Shares	% Holding	
1	Deepak Rungta	1,70,721	19.63%	0.00%	1,70,721	19.63%	0.00%
2	Praveen Rungta	53,660	6.17%	0.00%	53,660	6.17%	0.00%
3	Deo Prakash Rungta	33,709	3.88%	0.00%	33,709	3.88%	0.00%
4	Pushpa Devi Rungta	870	0.10%	0.00%	870	0.10%	0.00%
5	Renu Rungta	60,838	6.99%	0.00%	60,838	6.99%	0.00%
6	Anushri Rungta	35,050	4.03%	0.00%	35,050	4.03%	0.00%
7	Deepak Rungta HUF	29,812	3.43%	0.00%	29,812	3.43%	0.00%
8	Praveen Rungta HUF	116	0.01%	0.00%	116	0.01%	0.00%
9	Rungta Containers Pvt Ltd	1,87,000	21.50%	0.00%	1,87,000	21.50%	0.00%
10	Kedarnath Dealers Pvt Ltd	1,82,750	21.01%	0.00%	1,82,750	21.01%	0.00%
11	Swami Packagers Pvt Ltd	1,15,250	13.25%	0.00%	1,15,250	13.25%	0.00%
	TOTAL	8,69,776	100.00%		8,69,776	100.00%	

RUNGTA MOULDINGS PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH,
2023

(₹ in Hundreds)

Note 3 RESERVES AND SURPLUS

Particulars	As At 31st March, 2023	As At 31st March, 2022
	Rs.	Rs.
(A) Securities premium account		
Opening balance	2,82,588.90	2,82,588.90
Closing balance	2,82,588.90	2,82,588.90
(B) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	5,58,536.70	4,34,579.80
Add: Profit / (Loss) for the year	1,86,015.00	1,23,956.90
Add:- Earlier year Tax Adjustment	17.00	-
Closing balance	7,44,568.60	5,58,536.70
Total	10,27,157.50	8,41,125.60

Note 4 LONG TERM BORROWINGS

Particulars	As At 31st March, 2023	As At 31st March, 2022
	Rs.	Rs.
<u>SECURED LOANS</u>		
From Bank (As per Note -25)	1,16,516.60	1,36,615.20
<u>Unsecured Loans</u>		
Loans & advances from related parties (As per Note -26)	55,897.30	52,792.30
TOTAL	1,72,413.90	1,89,407.50

Note 5 OTHER NON CURRENT LIABILITIES

Particulars	As At 31st March, 2023	As At 31st March, 2022
	Rs.	Rs.
Trade Payables (Long Term in Nature)		
Creditors for Capital Assets	-	2,51,124.50
Advance from Customer	-	13.00
TOTAL	-	2,51,137.50

Note 6 SHORT TERM BORROWINGS

Particulars	As At 31st March, 2023	As At 31st March, 2022
	Rs.	Rs.
Loans Repayable on Demand		
- From Banks (Axis Bank CC) (Secured against factory Land, building stock and debtors)	6,29,586.30	2,99,100.30
- From Banks (Axis Bank Export Packing Credit) (Secured against factory Land, building stock and debtors)	85,997.90	2,64,950.00
Secured Loans		
- Current Maturities of Long Term Debt	1,15,098.70	65,346.40
Unsecured Loans		
- Current Maturities of Long Term Debt	-	-
TOTAL	8,30,682.90	6,29,396.70



Note 7 TRADE PAYABLES: Refer Separate Sheet Attached

Note 8 OTHER CURRENT LIABILITIES

Particulars	As At 31st March, 2023	As At 31st March, 2022
	Rs.	Rs.
Others Payables	-	184.90
Total	-	184.90

Note 9 SHORT TERM PROVISIONS

Particulars	As At 31st March, 2023	As At 31st March, 2022
	Rs.	Rs.
(a) Provision for employee benefits		
Salary Payable	12,290.30	11,732.00
EPF & ESIC Payable	2,075.40	1,991.20
(b) Provision - for TAX		
Provision for Income Tax (As per Note No: 30)	70,244.60	89,009.00
TDS and TCS Payable	5,680.00	4,675.70
(c) Provision - Others		
P Tax Payable	78.80	67.30
Electricity Expenses Payable	21,925.90	19,485.20
GST Payable (RCM)	1,824.90	660.10
GST Payable	3,393.10	-
Audit Fees Payable	651.80	352.80
Total	1,18,164.80	1,27,973.30



NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

Note :- 10 Property, Plant , Equipments & Intangible Assets

DEPRECIATION SCHEDULE AS PER COMPANIES ACT, 2013 FOR THE YEAR ENDED 31ST MARCH 2023

DEPRECIATION SCHEDULE AS PER COMPANIES ACT, 2013 FOR THE YEAR ENDED 31ST MARCH 2023											
		GROSS BLOCK				DEPRECIATION			NET BLOCK		
Sl No.	Particulars	As on 01.04.2022	Addition During the year	Deductions	As on 31.03.2023	Upto 01.04.2022	For the year	Deductions	Up to 31.03.2023	As on 31.03.2023	As on 31.03.2022
1	Land & Site	99,897.60	2,510.80	-	1,02,408.40		-	-	-	1,02,408.40	99,897.60
2	Air Conditioner	3,447.10	727.20	-	4,174.30	2,099.20	377.30	-	2,476.50	1,697.70	1,347.80
3	Air Turbine Ventilator	500.00	-	-	500.00	448.20	16.20	-	464.40	35.60	51.80
4	Bag Sewing Machine	163.50	-	-	163.50	140.10	6.10	-	146.10	17.40	23.40
5	Battery Bank	375.00	538.30	-	913.30	279.20	302.90	-	582.10	331.20	95.80
6	Camera	4,166.90	398.40	-	4,565.30	3,257.90	573.70	-	3,831.60	733.60	908.90
7	Chimney	9,414.80	-	-	9,414.80	7,763.00	515.80	-	8,278.90	1,135.90	1,651.70
8	Computer	6,896.50	2,148.10	-	9,044.60	5,973.10	1,287.10	-	7,260.20	1,784.40	923.40
9	Cooling Towers	3,571.70	-	-	3,571.70	3,181.90	121.70	-	3,303.60	268.10	389.80
10	D.G.Set	7,000.00	-	-	7,000.00	6,488.40	92.60	-	6,581.00	419.00	511.60
11	Electric Installation	40,489.30	923.70	-	41,413.00	35,324.50	1,443.90	-	36,768.40	4,644.60	5,164.80
12	Factory Building	1,69,082.50	17,327.60	-	1,86,410.10	88,647.20	8,292.70	-	96,939.90	89,470.30	80,435.30
13	Fire Fighting Equipment	1,007.50	-	-	1,007.50	602.90	73.20	-	676.10	331.30	404.50
14	Forklift Truck	23,624.70	9,450.00	-	33,074.70	15,934.90	2,514.70	-	18,449.60	14,625.10	7,689.80
15	Tempo	14,342.90	-	-	14,342.90	10,464.70	1,211.20	-	11,675.80	2,667.00	3,878.20
16	Furniture & Fittings	1,435.80	7,027.50	-	8,463.30	1,327.80	700.70	-	2,028.50	6,434.80	108.00
17	Insect Killer	188.00	-	-	188.00	172.70	2.80	-	175.50	12.50	15.30
18	Iron & Steel	11,801.70	2,094.70	-	13,896.40	7,695.30	1,271.80	-	8,967.10	4,929.30	4,106.50
19	Material Handling Equip	1,243.50	-	-	1,243.50	721.00	94.60	-	815.60	427.90	522.50
20	Mobile Set	4,392.20	761.70	-	5,153.90	3,754.00	675.20	-	4,429.20	724.70	638.20
21	Motor Car	39,207.80	-	-	39,207.80	7,313.20	9,960.70	-	17,273.90	21,933.90	31,894.60
22	Motor Cycle	2,007.50	-	-	2,007.50	1,497.40	132.10	-	1,629.50	378.10	510.10
23	Motor	620.70	-	-	620.70	145.50	123.00	-	288.50	352.20	475.30
24	Mould & Die	7,524.20	386.00	-	7,910.20	7,268.80	373.70	-	7,642.60	267.70	255.40
25	Plant & Machinery *	14,45,315.80	36,453.40	-	14,81,769.20	9,04,447.00	1,42,659.20	-	10,47,106.20	4,34,663.00	5,40,868.80
26	Plates	90.00	-	-	90.00	83.70	1.60	-	85.40	4.60	6.30
27	RO Water Treatment Plant	3,086.50	-	-	3,086.50	2,768.50	99.30	-	2,867.80	218.70	318.00
28	Testing Equipments	326.60	-	-	326.60	284.30	7.60	-	292.00	34.60	42.20
29	Tools & Accessories	92.30	-	-	92.30	86.60	1.00	-	87.70	4.60	5.60
30	Truck	13,667.70	-	-	13,667.70	4,541.90	2,850.00	-	7,391.80	6,275.80	9,125.80
31	UPS MPT 40KV	3,400.00	-	-	3,400.00	2,657.10	334.80	-	2,991.90	408.10	742.90
32	Water Pump	1,447.80	-	-	1,447.80	1,423.30	15.50	-	1,438.80	9.00	24.50
33	Water Storage Tank	576.10	-	-	576.10	332.40	63.10	-	395.50	180.60	243.70
34	Weight Bridge	6,829.80	-	-	6,829.80	6,158.70	173.80	-	6,332.40	497.40	671.10
35	Weighing Scale	1,888.50	-	-	1,888.50	1,664.50	40.60	-	1,705.00	183.50	224.10
36	Pan	559.80	-	-	559.80	272.00	52.10	-	324.10	235.70	287.80
	TOTAL	19,29,682.30	80,747.40	-	20,10,429.70	11,35,220.90	1,76,462.30	-	13,11,683.20	6,98,746.40	7,94,461.10
				Total					31.03.2023		
Particulars	Opening	Additions	Put to Use								
Capital Work in Progress		57,675.00	-					-	57,675.00		

RUNGTA MOULDINGS PRIVATE LIMITED

Previous Year		NET BLOCK (₹ in Hundreds)									
Sl No.	Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		As on 01.04.2021	Addition During the year	Deductions	As on 31.03.2022	Upto 01.04.2021	For the year	Deductions	Up to 31.03.2022	As on 31.03.2022	As on 31.03.2021
1	Land & Site	76,916.70	22,980.90	-	99,897.60	-	-	-	-	99,897.60	76,916.70
2	Air Conditioner	3,158.10	289.00	-	3,447.10	1,634.40	464.80	-	2,099.20	1,347.80	1,523.60
3	Air Turbine Ventilator	500.00	-	-	500.00	424.60	23.50	-	448.20	51.80	75.40
4	Bag Sewing Machine	163.50	-	-	163.50	131.90	8.20	-	140.10	23.40	31.60
5	Battery Bank	375.00	-	-	375.00	114.90	164.30	-	279.20	95.80	260.10
6	Camera	4,034.60	132.30	-	4,166.90	2,574.40	683.50	-	3,257.90	908.90	1,460.10
7	Chimney	9,414.80	-	-	9,414.80	7,012.90	750.10	-	7,763.00	1,651.70	2,401.80
8	Computer	6,491.00	405.50	-	6,896.50	5,080.60	892.50	-	5,973.10	923.40	1,410.40
9	Cooling Towers	3,571.70	-	-	3,571.70	3,004.90	177.00	-	3,181.90	389.80	566.90
10	D.G.Set	7,000.00	-	-	7,000.00	6,375.40	113.10	-	6,488.40	511.60	624.60
11	Electric Installation	40,489.30	-	-	40,489.30	33,520.20	1,804.30	-	35,324.50	5,164.80	6,969.10
12	Factory Building	1,69,082.50	-	-	1,69,082.50	80,203.70	8,443.50	-	88,647.20	80,435.30	88,878.80
13	Fire Fighting Equipment	1,007.50	-	-	1,007.50	513.50	89.40	-	602.90	404.50	493.90
14	Forklift Truck	23,624.70	-	-	23,624.70	12,442.80	3,492.10	-	15,934.90	7,689.80	11,181.90
15	Tempo	14,342.90	-	-	14,342.90	8,703.50	1,761.20	-	10,464.70	3,878.20	5,639.30
16	Furniture & Fittings	1,435.80	-	-	1,435.80	1,290.10	37.70	-	1,327.80	108.00	145.80
17	Insect Killer	188.00	-	-	188.00	169.40	3.40	-	172.70	15.30	18.60
18	Iron & Steel	8,756.70	3,045.00	-	11,801.70	7,301.10	394.10	-	7,695.30	4,106.50	1,455.60
19	Material Handling Equip	1,133.50	110.00	-	1,243.50	627.00	94.00	-	721.00	522.50	506.50
20	Mobile Set	3,886.30	505.90	-	4,392.20	3,136.90	617.10	-	3,754.00	638.20	749.40
21	Motor Car	48,736.10	39,207.80	48,736.10	39,207.80	37,155.80	8,403.10	38,245.80	7,313.20	31,894.60	11,580.20
22	Motor Cycle	2,007.50	-	-	2,007.50	1,319.20	178.20	-	1,497.40	510.10	688.30
23	Motor	477.30	143.40	-	620.70	23.50	122.00	-	145.50	475.30	453.80
24	Mould & Die	7,524.20	-	-	7,524.20	6,831.00	437.80	-	7,268.80	255.40	693.20
25	Plant & Machinery *	11,14,058.30	3,33,157.70	1,900.20	14,45,315.80	7,21,357.50	1,83,089.40	-	9,04,447.00	5,40,868.80	3,92,700.80
26	Plates	90.00	-	-	90.00	81.60	2.20	-	83.70	6.30	8.40
27	RO Water Treatment Plant	3,086.50	-	-	3,086.50	2,624.00	144.40	-	2,768.50	318.00	462.50
28	Testing Equipments	326.60	-	-	326.60	275.00	9.30	-	284.30	42.20	51.60
29	Tools & Accessories	92.30	-	-	92.30	85.40	1.20	-	86.60	5.60	6.90
30	Truck	13,667.70	-	-	13,667.70	397.60	4,144.20	-	4,541.90	9,125.80	13,270.10
31	UPS MPT 40KV	3,400.00	-	-	3,400.00	2,047.50	609.60	-	2,657.10	742.90	1,352.50
32	Water Pump	1,447.80	-	-	1,447.80	1,381.40	42.00	-	1,423.30	24.50	66.40
33	Water Storage Tank	576.10	-	-	576.10	247.20	85.10	-	332.40	243.70	328.90
34	Weigh Bridge	6,829.80	-	-	6,829.80	5,924.20	234.50	-	6,158.70	671.10	905.60
35	Weighing Scale	1,888.50	-	-	1,888.50	1,614.90	49.50	-	1,664.50	224.10	273.60
36	Fan	559.80	-	-	559.80	208.40	63.60	-	272.00	287.80	351.40
TOTAL		15,80,341.10	3,99,977.50	50,636.30	19,29,682.30	9,55,836.40	2,17,629.90	38,245.80	11,35,220.90	7,94,461.10	6,24,504.30
Particulars		Opening		Put to Use	Total	31.03.2022		31.03.2021		31.03.2021	
Capital Work in Progress	3,14,873.50	-	3,14,873.50	-	-	-		-		3,14,873.50	

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RUNGTA MOULDINGS PRIVATE LIMITED

DEPRECIATION SCHEDULE AS PER INCOME TAX ACT, 1961 FOR THE YEAR ENDED 31ST MARCH, 2023

(₹ in Hundreds)										W.D.V As on 31.03.2023
Particulars	Rate	WDV as on 01.04.2022	Add for more than 180 days	Add for Less than 180 days	Deduction	Final Value	Depreciation	WDV without A.D	Additional Depreciation	
Land & Site Development	-	99,397.60	2,510.80	-	-	1,01,908.40	-	1,01,908.40	-	1,01,908.40
Air Conditioner	15.00%	1,726.80	-	727.20	-	2,454.00	313.56	2,140.44	-	2,140.44
Air Turbine Ventilator	15.00%	174.40	-	-	-	174.40	26.16	148.24	-	148.24
Bag Sewing Machine	15.00%	39.60	-	-	-	39.60	5.94	33.66	-	33.66
CCTV Camera	15.00%	1,839.50	398.40	-	-	2,237.90	335.69	1,902.22	-	1,902.22
Chimney	15.00%	2,835.40	-	-	-	2,835.40	425.31	2,410.09	-	2,410.09
Computer & Peripherals	40.00%	1,391.70	1,454.00	694.10	-	3,539.80	1,277.10	2,262.70	-	2,262.70
Cooling Tower	15.00%	686.00	-	-	-	686.00	102.90	583.10	-	583.10
D.G. Set	15.00%	719.40	-	-	-	719.40	107.91	611.49	-	611.49
Motor Car	15.00%	48,325.80	-	-	-	48,325.80	7,248.87	41,076.93	-	41,076.93
Electric Installation	15.00%	9,290.60	297.30	626.40	-	10,214.30	1,485.17	8,729.14	-	8,729.14
Factory Building	10.00%	77,349.50	6,243.30	11,084.30	-	94,677.10	8,913.50	85,763.61	-	85,763.61
ForkLift truck	15.00%	11,907.60	-	9,450.00	-	21,357.60	2,494.89	18,862.71	-	18,862.71
Tempo	15.00%	7,765.90	-	-	-	7,765.90	1,164.89	6,601.02	-	6,601.02
Truck	15.00%	10,746.20	-	-	-	10,746.20	1,611.93	9,134.27	-	9,134.27
Fire Fighting Equipments	15.00%	428.10	-	-	-	428.10	64.22	363.89	-	363.89
Furniture & Fixtures	10.00%	453.90	-	7,027.50	-	7,481.40	396.77	7,084.64	-	7,084.64
Fan	15.00%	342.10	-	-	-	342.10	51.32	290.79	-	290.79
Insect Killer	15.00%	21.40	-	-	-	21.40	3.21	18.19	-	18.19
Iron & Steel Support Structure	10.00%	6,107.30	967.50	1,127.20	-	8,202.00	763.84	7,438.16	-	7,438.16
Material Handling Equipment	15.00%	551.90	-	-	-	551.90	82.79	469.12	-	469.12
Mobile Set	15.00%	2,218.70	473.60	288.10	-	2,980.40	425.45	2,554.95	-	2,554.95
Motor Cycle	15.00%	817.00	-	-	-	817.00	122.55	694.45	-	694.45
Mould & Die	15.00%	2,642.80	386.00	-	-	3,028.80	454.32	2,574.48	-	2,574.48
Motor	15.00%	508.00	-	-	-	508.00	76.20	431.80	-	431.80
Plant & Machinery	15.00%	5,98,046.00	8,000.80	28,452.60	-	6,34,499.40	93,040.97	5,41,458.44	-	5,41,458.44
Plates	15.00%	11.80	-	-	-	11.80	1.77	10.03	-	10.03
RO Water Treatment Plant	15.00%	1,076.80	-	-	-	1,076.80	161.52	915.28	-	915.28
Testing Equipment	15.00%	41.80	-	-	-	41.80	6.27	35.53	-	35.53
Tools & Accessories	15.00%	8.10	-	-	-	8.10	1.22	6.89	-	6.89
UPS & Battery Bank	40.00%	914.40	538.30	-	-	1,452.70	581.08	871.62	-	871.62
Water Pump & Boring	15.00%	172.00	-	-	-	172.00	25.80	146.20	-	146.20
Water Storage Tank	15.00%	283.20	-	-	-	283.20	42.48	240.72	-	240.72
Weigh Bridge	15.00%	928.80	-	-	-	928.80	139.32	789.48	-	789.48
Weighing Scale	15.00%	246.70	-	-	-	246.70	37.01	209.70	-	209.70
TOTAL		8,90,016.80	21,270.00	59,477.40	-	9,70,764.20	1,21,991.88	8,48,772.32	-	8,48,772.32

RUNGTA MOULDINGS PRIVATE LIMITED

Previous Year										(₹ in Hundreds)
Particulars	Rate	Opening W.D.V as on 01/04/2021	Addition Before 01/10/2021	Addition After 30/09/2021	Deduction	Final Value	Depreciation	WDV without A.D	Additional Depreciation	W.D.V As on 31/03/2022
Land & Site Development	-	76,416.70	22,980.90	-	-	99,397.60	-	99,397.60	-	99,397.60
Air Conditioner	15.00%	1,742.50	289.00	-	-	2,031.50	304.73	1,726.78	-	1,726.78
Air Turbine Ventilator	15.00%	205.20	-	-	-	205.20	30.78	174.42	-	174.42
Bag Sewing Machine	15.00%	46.60	-	-	-	46.60	6.99	39.61	-	39.61
CCTV Camera	15.00%	2,020.10	-	132.30	-	2,152.40	312.94	1,839.46	-	1,839.46
Chimney	15.00%	3,335.70	-	-	-	3,335.70	500.36	2,835.35	-	2,835.35
Computer & Pheriperals	40.00%	1,778.90	-	405.50	-	2,184.40	792.66	1,391.74	-	1,391.74
Cooling Tower	15.00%	807.00	-	-	-	807.00	121.05	685.95	-	685.95
D.G. Set	15.00%	846.30	-	-	-	846.30	126.95	719.36	-	719.36
Motor Car	15.00%	26,246.10	39,207.80	-	8,600.00	56,853.90	8,528.09	48,325.82	-	48,325.82
Electric Installation	15.00%	10,930.10	-	-	-	10,930.10	1,639.52	9,290.59	-	9,290.59
Factory Building	10.00%	85,943.80	-	-	-	85,943.80	8,594.38	77,349.42	-	77,349.42
ForkLift truck	15.00%	14,008.90	-	-	-	14,008.90	2,101.34	11,907.57	-	11,907.57
Tempo	15.00%	9,136.30	-	-	-	9,136.30	1,370.45	7,765.86	-	7,765.86
Truck	15.00%	12,642.60	-	-	-	12,642.60	1,896.39	10,746.21	-	10,746.21
Fire Fighting Equipments	15.00%	503.60	-	-	-	503.60	75.54	428.06	-	428.06
Furniture & Fixtures	10.00%	504.40	-	-	-	504.40	50.44	453.96	-	453.96
Fan	15.00%	402.50	-	-	-	402.50	60.38	342.13	-	342.13
Insect Killer	15.00%	25.20	-	-	-	25.20	3.78	21.42	-	21.42
Iron & Steel Support Structure	10.00%	3,571.70	-	3,045.00	-	6,616.70	509.42	6,107.28	-	6,107.28
Material Handling Equipment	15.00%	529.60	-	110.00	-	639.60	87.69	551.91	-	551.91
Mobile Set	15.00%	2,059.70	-	505.90	-	2,565.60	346.90	2,218.70	-	2,218.70
Motor Cycle	15.00%	961.20	-	-	-	961.20	144.18	817.02	-	817.02
Mould & Die	15.00%	3,109.10	-	-	-	3,109.10	466.37	2,642.74	-	2,642.74
Motor	15.00%	441.50	-	143.40	-	584.90	76.98	507.92	-	507.92
Plant & Machinery	15.00%	4,49,316.00	3,26,356.90	6,800.80	1,900.20	7,80,573.50	1,16,575.97	6,63,997.54	65,951.50	5,98,046.04
Plates	15.00%	13.90	-	-	-	13.90	2.09	11.82	-	11.82
RO Water Treatment Plant	15.00%	1,266.80	-	-	-	1,266.80	190.02	1,076.78	-	1,076.78
Testing Equipment	15.00%	49.20	-	-	-	49.20	7.38	41.82	-	41.82
Tools & Accessories	15.00%	9.50	-	-	-	9.50	1.43	8.08	-	8.08
UPS & Battery Bank	40.00%	1,524.00	-	-	-	1,524.00	609.60	914.40	-	914.40
Water Pump & Boring	15.00%	202.40	-	-	-	202.40	30.36	172.04	-	172.04
Water Storage Tank	15.00%	333.20	-	-	-	333.20	49.98	283.22	-	283.22
Weigh Bridge	15.00%	1,092.80	-	-	-	1,092.80	163.92	928.88	-	928.88
Weighing Scale	15.00%	290.20	-	-	-	290.20	43.53	246.67	-	246.67
TOTAL		7,12,313.30	3,88,834.60	11,142.90	10,500.20	11,01,790.60	1,45,822.53	9,55,968.08	65,951.50	8,90,016.58

RUNGTA MOULDINGS PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

COMPUTATION OF DEFERRED TAX LIABILITY/ (ASSETS)

(₹ in Hundreds)

Particulars	2022-23	2021-22
WDV of Assets as per Companies Act	6,98,746.40	7,94,461.40
WDV of Assets as per I.T.Rules	8,48,772.20	8,90,016.60
Difference	(1,50,025.70)	(95,555.20)
DTL / (DTA)	(37,761.50)	(26,583.50)
Opening Balance (DTL)	(26,583.50)	(24,428.40)
Unabsorbed Depreciation	-	-
DTL / (DTA)	-	-
For Current Year (Charged to p/l)	(11,178.00)	(2,155.10)
DTL / (DTA)	(37,761.50)	(26,583.50)



RUNGTA MOULDINGS PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

(₹ in Hundreds)

Note 11 NON CURRENT INVESTMENTS

Particulars	As At 31st March, 2023	As At 31st March, 2022
	Rs.	Rs.
Investment in Unquoted Shares Rungta Eco Extrusions Pvt Ltd	1,000.00	-
Total	1,000.00	-

Note 12 OTHER NON CURRENT ASSETS

Particulars	As At 31st March, 2023	As At 31st March, 2022
	Rs.	Rs.
Security Deposits (As per Note: 28)	4,465.20	5,578.40
Total	4,465.20	5,578.40

Note 13 INVENTORIES

Particulars	As At 31st March, 2023	As At 31st March, 2022
	Rs.	Rs.
Finished Goods	5,59,455.20	6,03,628.90
Raw Material (including Packing Material)	1,44,665.00	1,25,576.70
(As valued and certified by Management)		
Total	7,04,120.20	7,29,205.60

Note 14 TRADE RECEIVABLES: Refer Separate Sheet Attached

Note 15 CASH AND CASH EQUIVALENTS

Particulars	As At 31st March, 2023	As At 31st March, 2022
	Rs.	Rs.
A) Cash In Hand (As certified by Management)	5,613.50	1,019.90
B) Bank Balance		
In Current accounts with :		
Union Bank of India	122.60	5,500.00
Union Bank of India AC No 4016010520056	-	108.70
Axis Bank Ltd	4,435.00	20,247.70
Axis Bank Ltd (922020055224517)	1,199.50	-
Short Terms Fixed Deposits With Bank (Refer Note No:32)	30,128.60	1,10,120.80
Forex Card	404.10	-
Cheque in Hand	-	4.50
Total	41,903.30	1,37,001.60

Note 16 SHORT TERM LOANS AND ADVANCES

Particulars	As At 31st March, 2023	As At 31st March, 2022
	Rs.	Rs.
Unsecured, Considered good		
Prepaid Expenses (As per Note 33)	10,502.10	4,652.10
Loans and Advances to Body Corporate	2,52,046.50	-
Balance With Revenue Authorities (As per Note: 27)	84,395.70	1,78,901.30
Advance to Suppliers	15,358.50	15,201.00
Others	2,334.80	4,785.90
Total	3,64,637.60	2,03,540.30



RUNGTA MOULDINGS PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

Note 7 TRADE PAYABLES

(₹ in Hundreds)

As At 31st March, 2023

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-	-	-	-	-
Others	1,88,032.10	2,082.90	893.50	-	1,91,008.50
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
Total					1,91,008.50

As At 31st March, 2022

Particulars	Outstanding for following periods from due date of				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-	-	-	-	-
Others	2,04,977.60	627.90	2,225.70	-	2,07,831.20
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
Total					2,07,831.20

Note 14 TRADE RECEIVABLES

As At 31st March, 2023

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	Total
Undisputed Trade Receivables- Considered Goods	4,96,440.30	-	-	-	-	4,96,440.30
Undisputed Trade Receivables- Considered Doubtful	-	-	-	2,526.80	17,128.90	19,655.70
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-

As At 31st March, 2022

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	Total
Undisputed Trade Receivables- Considered Goods	4,03,818.00	10,107.40	634.80	7,215.30	15,888.30	4,37,663.80
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-



RUNGTA MOULDINGS PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

Note 17 REVENUE FROM OPERATIONS

(₹ in Hundreds)

Particulars	2022-23	2021-22
	Rs.	Rs.
Sales (net of sales return, discount & gst)	49,63,504.00	42,84,710.10
Total - Sales	49,63,504.00	42,84,710.10

Note 18 OTHER INCOME

Particulars	2022-23	2021-22
	Rs.	Rs.
Discount Received	3,562.40	6,834.80
Interest on Fixed Deposit	4,779.80	3,430.40
Duty Drawback Received	25,587.30	16,655.50
Insurance Claim Received	3,375.80	-
Foreign Exchange Fluctuation	24,487.70	10,759.00
Rebate	684.70	-
Round Off	0.10	5.60
Other Income	7,535.90	207.20
Total	70,013.70	37,892.50

Note 19 COST OF MATERIALS CONSUMED

Particulars	2022-23	2021-22
	Rs.	Rs.
Opening stock	6,03,628.90	4,17,703.40
Add: Purchases		
Purchases	34,08,123.10	31,34,963.50
Carriage Inward	21,367.80	29,168.60
TOTAL	40,33,119.70	35,81,835.60
Less: Closing stock	5,59,455.20	6,03,628.90
Cost of material consumed	34,73,664.50	29,78,206.70

Note 20 CHANGE IN INVENTORIES

Particulars	2022-23	2021-22
	Rs.	Rs.
<u>Inventories at the end of the year:</u>		
Finished goods	1,44,665.00	1,25,576.70
Work-in-progress	-	-
	1,44,665.00	1,25,576.70
<u>Inventories at the beginning of the year:</u>		
Finished goods	1,25,576.70	1,20,869.40
Work-in-progress	-	-
	1,25,576.70	1,20,869.40
Net (increase) / decrease	19,088.30	4,707.30

Note 21 EMPLOYEE BENEFIT EXPENSES

Particulars	2022-23	2021-22
	Rs.	Rs.
Salaries and wages Including bonus	3,63,549.30	2,68,830.20
(Salary includes Directors Remuneration Rs 168 Lakhs (PY 114 Lakhs))		
Contribution to Provident Fund & Other Fund	13,115.40	10,833.50
Staff Welfare	3,969.70	1,536.20
Total	3,80,634.40	2,81,199.90



Note 22 FINANCE COST

Particulars	2022-23	2021-22
	Rs.	Rs.
Interest on Vehicle Loan	2,176.20	2,473.20
Interest on Cash Credit	40,341.60	35,150.60
Interest on Loans (Unsecured)	3,424.90	5,472.10
Interest on Buyers Credit	3,097.20	4,399.30
Interest on Fork Lift Loan	-	519.70
Interest on Packing Credit	126.10	-
Loan Processing Charges	1,416.40	2,118.50
Interest on Term Loan	15,470.60	14,003.20
Bank Charges	4,068.10	8,654.80
Total	70,121.10	72,791.40

Note 23 OTHER EXPENSES

Particulars	2022-23	2021-22
	Rs.	Rs.
(A) DIRECT EXPENSES		
Consumable & Stores	53,967.10	39,430.40
Custom Duty & Others	8,507.20	2,387.10
Electric Expenses	2,57,824.80	2,30,632.50
Fuel & Power Charges	40,004.10	23,622.60
Total (A)	3,60,303.20	2,96,072.60
(B) INDIRECT EXPENSES		
Bad debts	-	3.80
Other Expenses	14,434.00	13,250.40
Carriage Outward	2,19,757.50	2,13,249.00
Car Expenses	5,137.80	2,838.90
Conveyance Charges	1,137.60	1,669.80
Computer Maintenance Expenses	191.60	-
Customs Clearing & Forwarding Charges	6,126.50	4,743.40
Discount Allowed	-	3,093.10
Filing Fees	150.00	36.00
Insurance Charges	3,344.10	3,509.30
General Expenses	7,473.40	5,086.20
Duties & Taxes	1,512.40	-
Interest & Late Filing fees	1,069.60	7.60
Labour Charges	156.50	-
Loss on Sale of Car	-	1,890.30
Legal Expenses	720.00	778.20
Machinery Hire Charges	-	558.90
Motor Cycle Expenses	789.50	762.00
Miscellaneous Expenses	2.50	260.70
Office Maintenance Charges	378.50	258.70
Rent	19,812.50	15,233.30
Postage & Courier Charges	509.90	301.70
Printing & Stationary	926.90	935.10
Professional Tax	25.00	25.00
Professional Fees	980.00	61.40
Repairs & Maintenance	35,351.90	36,987.30
Rebate	-	115.90
Sales Promotion Expenses	6,934.80	1,159.40
Service Charges	2,781.00	950.00
Telephone & Internet Expenses	1,259.50	1,261.10
Trade License Fees	51.50	24.50
Travelling Expenses	11,175.00	2,774.10
AMC Charges	3,855.00	3,703.50
Payment to auditors		
Statutory audit	169.00	169.00
Tax audit	130.00	130.00
Total (B)	3,46,343.50	3,15,827.60
Total (A+B)	7,06,646.70	6,11,900.20

RUNGTA MOULDINGS PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

24. EARNING PER SHARE (EPS)		(₹ in Hundreds)	
Particulars		As At 31st March, 2023	As At 31st March, 2022
Net Profit / (Loss) after tax attributable to Equity Shareholders (in ₹)		1,86,015.00	1,23,956.70
Weighted average no. of equity shares outstanding		8,69,776	8,69,776
Basic & Diluted earning per share of ₹ 10/- each		21.39	14.25

25. SECURED LOANS FROM BANKS	As At 31st March, 2023		As At 31st March, 2022	
	Current	Non-Current	Current	Non-Current
a) Term Loan from Axis Bank Ltd Terms: Principal of Rs. 1250.00 for 60 Installments in monthly. Balance installment due as on 31/03/2023 is 23 monthly installments.	15,000.00	12,384.61	15,000.00	27,384.61
b) Term Loan from Axis Bank Ltd Terms: Principal of Rs. 5000.00 for 24 Installments in monthly. Balance installment due as on 31/03/2023 is 19 monthly installments.	60,000.00	35,000.00		
c) Axis Bank Forklift Loan Terms: EMI of Rs. 422.96.00 for 23 Installments in monthly. Balance installment due as on 31/03/2022 is 10 monthly installments.		-	4,080.43	-
d) Axis Bank Motor Vehicle Loan Terms: EMI of Rs. 719.05 for 23 Installments in monthly. Balance installment due as on 31/03/2022 is 10 monthly installments.		-	6,936.74	-
e) WCTL (under ECLGS) Terms: Principal of Rs. 2416 for 36 Installments in monthly. Balance installment due as on 31/03/2022 is 24.	28,992.00	7,272.00	28,992.00	36,264.00
f) WCTL Terms: EMI of Rs. 150000 for 36 Installments in monthly installments. Principal Commencement date March, 2024		54,000.00		54,000.00
g) HDFC Car Loan Terms: EMI of Rs. 1009.21 for 35 Installments in monthly. Balance installment due as on 31/03/2022 is 28 monthly installments.	11,106.65	7,859.95	10,337.28	18,966.60
Total	1,15,098.65	1,16,516.56	65,346.45	1,36,615.21

26. LOANS & ADVANCES FROM RELATED PARTIES	As At 31st March, 2023		As At 31st March, 2022	
	Current	Non-Current	Current	Non-Current
From Directors & Related Parties				
Deepak Rungta	-	5,086.02	-	1,500.00
Praveen Rungta	-	-	-	9,943.57
Anushree Rungta	-	-	-	1,000.00
Renu Rungta		21,697.07	-	10,000.00
Praveen Rungta HUF		216.18		
Rungta Containers Pvt Ltd	-	11,689.20	-	10,813.32
Kedarnath Dealers Pvt Ltd	-	13,273.07	-	15,894.56
Swami Packagers Pvt Ltd	-	3,935.73	-	3,640.83
		55,897.27		52,792.28



RUNGTA MOULDINGS PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

(₹ in Hundreds)

27. BALANCE WITH REVENUE AUTHORITIES	As At 31.03.2023	As At 31.03.2022
TCS	13.21	1,590.06
TDS A.Y. 2023-24	2,887.83	-
TDS A.Y. 2022-23	-	1,230.12
TDS A.Y. 2021-22	-	779.34
TDS A.Y.2008-09	30.89	30.89
TDS A.Y.2009-10	62.27	62.27
Excess TDS Paid	8.20	-
Advance Tax (A.Y. 23-24)	60,000.00	-
Advance Tax (A.Y. 21-22)	-	48,000.00
Advance Tax (A.Y. 22-23)	-	42,000.00
Duty Drawback Receivable	1,112.61	-
CGST & SGST Input	1,565.07	11,163.99
IGST Input & Output Balance	18,715.67	74,044.64
	84,395.74	1,78,901.31

28. SECURITY DEPOSITS	As At 31.03.2023	As At 31.03.2022
BSNL Calcutta Telecom District	5.00	5.00
Fast Tag	16.80	16.80
Security Deposit- Mother Dairy	-	1,000.00
Security Deposit- SFSPL	1,263.43	1,263.43
Security Deposit- Guesthouse	1,500.00	1,613.20
Security Deposit- Shipping Line	30.00	30.00
Security Deposit- Warehouse	1,650.00	1,650.00
	4,465.23	5,578.43

29. STATUTORY LIABILITIES	As At 31.03.2023	As At 31.03.2022
EPF Payable	1,555.99	1,126.97
ESIC Payable	519.43	864.17
TDS Payable	5,626.78	4,588.91
CGST & SGST Payable (RCM)	1,817.88	590.12
CGST & SGST Payable	-	39.00
IGST Payable	3,393.11	68.60
IGST Payable (RCM)	7.07	1.36
Profession Tax Payable	78.80	67.30
TCS Payable	53.19	86.81
	13,052.25	7,433.24

30. PROVISION FOR INCOME TAX	As At 31.03.2023	As At 31.03.2022
Current Year	70,240.00	43,780.00
Earlier Year	4.60	45,229.01
	70,244.60	89,009.01



RUNGTA MOULDINGS PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

31. Related Party Disclosure: Refer Separate Sheet Attached

32. FIXED DEPOSITS	As At 31.03.2023	As At 31.03.2022
Axis Bank Ltd	27,624.04	1,07,746.34
Union Bank of India	2,504.57	2,374.42
	30,128.61	1,10,120.76

33. PREPAID EXPENSES	As At 31.03.2023	As At 31.03.2022
Prepaid Processing Charges	3,322.97	1,124.34
Prepaid Pollution Fees	2,000.00	-
Prepaid Insurance Charges	3,612.19	2,230.26
Prepaid Professional Tax	-	-
Prepaid Weighbridge AMC	1,248.44	885.62
Prepaid Expenses	-	37.57
Prepaid Road Tax	20.72	20.72
Prepaid Toll Tax	-	-
HPCL Drive Track	155.74	227.82
ICICI Pool Account	142.08	125.78
	10,502.13	4,652.11

34. CONTINGENT LIABILITIES	As At 31.03.2023	As At 31.03.2022
a) Claim against the company / disputed liabilities not acknowledged as debts	NIL	NIL
b) Guarantees	NIL	NIL
c) Other Money for which the company is contingently liable on account of Letter of Credit/Bank Guarantee	1,71,185.60	3,20,103.03

35. CAPITAL AND OTHER COMMITMENTS	As At 31.03.2023	As At 31.03.2022
Estimated amount of contracts remaining to be executed on capital account and not provided for	NIL	NIL



RUNGTA MOULDINGS PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

31. RELATED PARTY DISCLOSURES

(A) Related Parties and their relationship (as identified by the management)

1) Key Managerial Persons (KMP):

Deepak Rungta
Praveen Rungta
Renu Rungta
Anushri Rungta

2) Relatives of Key Managerial Persons:

Deo Prakash Rungta
Pushpa Devi Rungta

Rungta Containers Private Limited
Ananya Enterprises
Deepak Rungta HUF
Praveen Rungta HUF

3) Entities in which KMP and Relatives have significant Influence:

Kedarnath Dealers Private Limited
Swami Packagers Private Limited

4) Shareholders having substantial interest:

Rungta Containers Private Limited
Kedarnath Dealers Private Limited

(₹ in Hundreds)

(B) Transactions with the related parties during the year ended 31st March, 2023 and balance outstanding as on that date

Particulars	Loan and Advances Taken	Loan and Advances Given	Repayment of Loan and Advances	Investments	Interest	Salary	Director Remuneration	Closing balance
1) Key Managerial Persons (KMP):								
Deepak Rungta	20,321.18	-	16,735.16	-	95.58	-	48,000.00	5,086.02
Praveen Rungta	36,744.49	-	35,537.94	-	326.06	-	39,000.00	1,500.00
	15,182.38	-	25,125.95	-	-	-	48,000.00	-
Renu Rungta	15,000.00	-	13,351.51	-	479.34	-	39,000.00	9,943.57
	37,711.48	-	26,014.41	-	774.53	-	36,000.00	21,697.07
Anushri Rungta	19,000.00	-	9,324.89	-	360.99	18,000.00	-	10,000.00
	12,614.41	-	13,614.41	-	-	-	36,000.00	-
	34,500.00	-	35,101.06	-	1,778.96	18,000.00	-	1,000.00
3) Entities in which KMP and Relatives have significant Influence:								
Kedarnath Dealers Pvt Ltd	-	-	3,750.00	-	1,253.90	-	-	13,273.07
Rungta Containers Pvt Ltd	-	-	-	-	1,323.32	-	-	15,894.56
Swami Packagers Pvt Ltd	-	-	-	-	973.20	-	-	11,689.20
Deepak Rungta HUF	-	-	-	-	900.28	-	-	10,813.32
	-	-	-	-	327.67	-	-	3,935.73
	-	-	-	-	303.12	-	-	3,640.83
Praveen Rungta HUF	11,500.00	-	11,500.00	-	-	-	-	-
	816.18	-	600.00	-	-	-	-	216.18
Rungta Eco Extrusions Pvt Ltd	5,000.00	-	5,000.00	-	-	-	-	-
	-	2,52,046.50	-	1,000.00	-	-	-	2,53,046.50

Note:- Figures in shaded region are Previous Years Figures

RUNGTA MOULDINGS PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

36. SEGMENT REPORTING

Since the company primarily operates in one segment - Plastic Products, segment reporting as required under accounting standard - 17 is not applicable. There is no reportable geographical segment either.

37. DUES TO MICRO, SMALL AND MEDIUM ENTERPRISES

The company has not received information from vendors regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures relating to amounts unpaid as at the year end together with interest paid / payable under this act have not been given.

38. The accounts of certain Sundry Debtors and Creditors, Advances for supplies and are subject to confirmation / reconciliation and adjustment, if any. The Management does not expect any material difference affecting the current year's financial statements.

In the opinion of the management, the current assets, loans and advances are expected to realize at least the amount at which they are stated, if realized in the ordinary course of business and provision for all known liabilities have been adequately made in the books of accounts.

39. Some of the balance shown under trade receivables, advances, deposits, trade payables, materials lying with third parties are subject to confirmation, reconciliation and consequential adjustment, if any.

40. In the opinion of the management, the value of all the assets other than Property, Plant and Equipment and Non-current Investments, have a realisable value in the ordinary course of business, not less than the value at which these are stated in the Balance Sheet.

41. Contribution to Defined Contribution Plan recognised as expense for the year as under :

- Employers Contribution to Provident Fund deposited with concerned authority.
- Employee contribution to ESI deposited with concerned authority

42. Figures for the previous years have been regrouped wherever necessary.

As per our report of the even date

For Manish K. Sethi & Co.

Chartered Accountants

Firm Registration No. 325740E



(CA Amit Kumar Jagnani)

Partner

M. No. 065414

Place: Kolkata

Date: 04th September, 2023



For Rungta Mouldings Private Limited

RUNGTA MOULDINGS PVT. LTD. RUNGTA MOULDINGS PVT. LTD.



Deepak Rungta

Director

DIN : 01099485



Praveen Rungta

Director

DIN : 01099558

Director

	As at March 31.03.2023	As at March 31.03.2022
<u>Details of Sundry Debtors</u>		
Adani Wilmar	-	-
Aarti Vegetables Products Pvt Ltd	-	-
AMG Manufacturing & Marketing of Plastics Pvt Ltd	29,194.56	-
Balaji Fish Net Centre	-	-
Bay of Bengal Fishing	1,573.21	1,666.87
Bharat Plast Fill	-	224.81
Bhagwati International	4,262.66	-
Charminar Polymers	16,782.40	-
Gopinath Fishing Centre	-	1,935.88
H L Polypacks Pvt Ltd	2,069.00	2,069.00
Harnaam Zippers	22,664.18	14,238.09
Horizon Technologies FZE	-	61,417.10
Inventa Technologies Pvt Ltd	-	177.00
Joy Bajrangbali Engineer	26.55	-
Kalyani Solvex Pvt Ltd	1,240.61	1,240.61
KCCL ZIPALL India Pvt Ltd	867.25	-
Maa Tara Enterprises	467.28	-
MS Enterprise Sales	-	252.75
M/s Raghunath Agarwala	1,055.99	-
M/s Shree Balaji Enterprises	339.98	-
MG Motiwala & Co	-	1,346.00
Plastic Products	756.39	-
Praveen Plastic Industries	457.84	457.84
Mother Dairy	7,648.87	4,086.37
Namo Fibers Pvt Ltd	15,888.25	15,888.25
New Joyram Metal Works	4,943.02	2,113.88
Nipon Zip Industry Pvt Ltd	30,435.56	5.72
P S Plastic	224.02	-
Signode India Limited	4,326.98	3,549.67
Octal Saoc FZC	-	2,57,851.15
Omega Zippers Pvt Ltd	18.77	20.43
RR Zip Pvt Ltd	4,180.89	5,445.21
S T Brothers	1,744.25	4,254.83
SRV International	1,256.99	304.56
SRS Zip Industries Pvt Ltd	12,521.00	8,700.76
Star Zippers Pvt Ltd	14.99	14,683.94
Srichakrapolyplast India Pvt Ltd	3,26,410.29	-
Super Fashion Fastners Pvt Ltd	19,386.47	33,107.02
Swastik Plastics	1,751.74	2,611.53
Vinayak Oil & Fats Pvt Ltd	3,586.00	-
Yash Textiles	-	14.46
	5,16,095.98	4,37,663.72

	As at March 31.03.2023	As at March 31.03.2022
<u>Other Expenses</u>		
Factory Expenses	1,356.37	779.41
Security Expenses	7,364.50	6,934.00
Pollution Fees	500.00	884.53
Forklift Running Expenses	5,213.15	4,652.51
	14,434.02	13,250.45



RUNGTA MOULDINGS PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

43 Additional Regulatory Information

(₹ in Hundreds)

- a The title deed of immovable property held by the Company are in the name of the company.
- b The Company has not revalued its Property, Plant and Equipment and accordingly disclosure as to whether the revaluation is based on the valuation by a registered valuer as defined under Rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017 is not
- c During the year, the Company has not granted any Loans or Advances in the nature of loans which are either repayable on demand or without specifying any terms or period of repayment to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person.

- d Details of Capital Work in Progress held by the Company during the financial year.

CWIP	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Projects in progress	57,675.00	-			

- e The Company has no Intangible assets under development during the financial year.
- f No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder, for the financial year 2022-23.

- g The Company has taken borrowings from banks or financial institutions on the basis of security of current assets during the financial year ended on 31st March,2023. As per Management, The Company has utilised borrowed funds for expenses related to the business Only.

RECONCILIATION OF BOOK DEBT SUBMITTED IN BANK WITH BOOKS

(₹ in Hundreds)

NAME OF THE BANK	MONTH	SANCTIONED LIMIT	AMOUNT AS PER STATEMENT SUBMITTED IN BANKS	AMOUNT AS PER BOOKS OF ACCOUNTS	DIFFERENCE	REASON OF VARIANCE
Axis Bank Ltd	JUNE, 2022	565000	729251.35	708953.05	20298.30	#
	SEPTEMBER, 2022	565000	614041.98	564655.21	49386.77	
	DECEMBER, 2022	565000	709081.82	967995.36	-258913.54	
	MARCH, 2023	765000	821990.48	1029207.60	-207217.12	

The differences are on account of statement filed with the banks prepared based on provisional financial statement and other cost estimates.

Inclusive method followed in stocks valuation submitted in banks. But in books exclusive method followed.

- h The Company is not declared as wilful defaulter by any bank or financial Institution or other lender.
- i The company has any not entered into any transactions with companies which are struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956 during the financial year ended on 31st March,2023.
- j The Company has no charges or satisfaction yet to be registered with Registrar of Companies during the financial year.
- k As explained by the management clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017
- l During the year, no Scheme(s) of Arrangements has been approved.
- m A. During the year Company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries; the company
- (i) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries; the company
- (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries; the company
- n The Company has no such transaction which are not recorded in the books of accounts during the year and also there are no such unrecorded income and related assets related to earlier years which have been recorded in the books of account during the year.
- o The Company is not covered under section 135 of Companies Act 2013.
- p The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.



RUNGTA MOULDINGS PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

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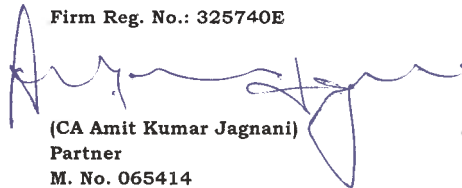
Ratios

Ratios	Numerator	Denominator	Current Reporting Period	Previous reporting period	% of Change
Debt Equity Ratio	Debt Capital	Shareholder's Equity	0.90	0.88	2.05%
Debt Service coverage ratio	EBITDA-CAPEX	Debt Service (Int+Principal)	4.72	4.01	17.72%
Return on Equity Ratio	Profit for the year	Average Shareholder's Equity	16.70	14.25	17.15%
Inventory Turnover Ratio	COGS	Average Inventory	4.82	4.69	2.76%
Trade Receivables turnover ratio	Net Sales	Average trade receivables	10.41	12.08	-13.86%
Trade payables turnover ratio	Total Purchases (Fuel Cost + Other Expenses+Closing Inventory-Opening Inventory)	Average Trade Payables	17.32	14.63	18.39%
Net capital turnover ratio	Sales	Working capital (CA-CL)	10.19	7.91	28.96%
Net profit ratio	Net Profit	Sales	3.75	2.89	29.54%
Return on Capital employed	Earnings before interest and tax	Capital Employed	28.2908	25.68	10.15%
Return on investment	Net Profit	Investment	8.79	7.10	23.82%


REMARKS

- (I) Due to increase in absolute figures of Net Profit Return on Equity ratio have increased.
 (II) Due to increase in sales Net capital Ratio have improved.
 (III) Due to increase in sales Net profit Ratio have improved.
 (IV) Due to increase in amount of fixed deposit Return on investment have improved

For Manish K Sethi & Co.
Chartered Accountants
Firm Reg. No.: 325740E


(CA Amit Kumar Jagnani)
Partner
M. No. 065414
Place: KOLKATA
Date: 04th September, 2023

For Rungta Mouldings Private Limited
RUNGTA MOULDINGS PVT. LTD.


Deepak Rungta
Director
DIN : 01099485

RUNGTA MOULDINGS PVT. LTD.


Praveen Rungta
Director
DIN : 01099558

Director

